

IN THE CIRCUIT COURT OF THE 17<sup>th</sup> JUDICIAL CIRCUIT  
IN AND FOR BROWARD COUNTY, FLORIDA

POMPANO SENIOR SQUADRON FLYING CLUB, INC.  
(aka POMPANO BEACH FLYING CLUB)

Plaintiff/Counter-Defendant,  
and

Case No.: CACE 20-005993  
Division (8)

CARL L. KENNEDY

Defendant/Counter-Plaintiff.

**NOTICE AND SUBPOENA DUCES TECUM FOR DEPOSITION**

THE STATE OF FLORIDA:

TO: Mr. Andrew Bilukha., c/o Edward Holodak, Esquire  
7951 SW 6<sup>th</sup> Street  
Suite 210  
Plantation, FL 33324

YOU ARE COMMANDED to appear before a person authorized by law to take depositions via ZOOM Teleconferencing<sup>1</sup> on Tuesday, June 29, 2021, at 2:00 p.m. for the taking of your deposition in this action, and to have with you THE DOCUMENTS ATTACHED HERETO (43 consecutively numbered pages). This deposition will not be videotaped but you must appear on screen (video) and have the ability to “share screen”. Such oral examination will continue from day to day until completed. If you fail to appear you may be in contempt of court.

You are subpoenaed to appear by the Defendant/Counter-Plaintiff, and unless excused from this subpoena by the Defendant/Counter-Plaintiff or the court, you shall respond to this subpoena as directed. This deposition is being taken for the purpose of discovery, for use at trial, or for purposes as are permitted under the applicable Statutes or Rules of Court specifically Florida Rules of Civil Procedure Sections 1.280, 1.290, 1.330, 1.350, 1.390.

“If you are a person with a disability who needs any accommodation in order to participate in this proceeding, you are entitled, at no cost to you, to the provision of certain assistance. Please contact Diana Sobel, Room 20140, 201 S.E. 6<sup>th</sup> St., Ft. Lauderdale, Florida 33401; telephone

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<sup>1</sup> Zoom teleconferencing information will be provided to you (or your counsel, is any), and will also be available by contacting the below attorney, no later than 48 hours prior to the deposition.

number (954) 831-7721 at least 7 days before your scheduled court appearance, or immediately upon receiving this Subpoena if the time before the scheduled appearance is less than 7 days; if you are hearing impaired, call 711.”

I hereby certify that I sent a copy of the foregoing via the e-portal to Edward Holodak, Esquire at pleadings@holodakpa.com, on the 28<sup>th</sup> day of May, 2021.

DATED ON May 28, 2021.

FOR THE COURT:

/s/ Wendy A. Hausmann

Wendy A. Hausmann, Esquire  
Attorney for Defendant/Counter-Plaintiff  
20283 State Road 7, Suite #400  
Boca Raton, Florida 33498  
(561) 477-5353  
Fla. Bar No. 304300  
E-service: hausmannw@aol.com  
AND whausmannlaw@gmail.com

**From:** abiloukha@gmail.com,

**To:** sniper0910@yahoo.com, blackbat@bellsouth.net, ba5852@aol.com, djayoub@bellsouth.net, marc.bajaj@gmail.com, martinbaybutt@aol.com, abiloukha@gmail.com, bobbreeden@me.com, lesliebutzer01@yahoo.com, dcannaro@hotmail.com, wchurchill@scppartners.com, jamie@cliffordassociatesinc.com, gocatalyst@gmail.com, gdarrow55@gmail.com, johndunne3774@comcast.net, dutranc@gmail.com, marc@allaircrafttraining.com, ggalyo@gmail.com, sgtgrg@aol.com, justin.golda@yahoo.com, torholm@gmail.com, abiloukha@gmail.com, genesisproperty@aol.com, matthanley123@gmail.com, wingpropgo@aol.com, barry.ttds@gmail.com, ghill@ourhillhouse.com, LHill@ourhillhouse.com, torholm@gmail.com, markjarvis21@gmail.com, seals1967@yahoo.com, clktax@aol.com, robbykennedy@yahoo.com, j.kittay@icloud.com, rob@patriotmarinellc.com, kevin.macleam@nee.com, matosc@bellsouth.net, dsmcniel@bellsouth.net, pilotasa@bellsouth.net, rick@skydiveseb.com, eric@myerscommercial.com, paul.nudelman@gmail.com, j.otero.32@gmail.com, l.pastore@ops-corp.com, carrisachris@gmail.com, harry@realtybythebeach.com, apotenti@doublepconstruction.com, tgp103@gmail.com, josh\_prince@outlook.com, reischer.mark@gmail.com, kamarsblessed@yahoo.com, jrodengen@aol.com, deltico1@gmail.com, richsack@bellsouth.net, sanchezpaulk@mac.com, mosart@sebbsen.com, mark@acs-aviation.com, tiger@flightvelocity.com, steveswhere@msn.com, santiago@savigroup.com, sterlingwelch@yahoo.com, info@gerardwilliamsllaw.com, gworley.crna@gmail.com, kergator@gmail.com, ayanikian@aol.com, zworthy2@juno.com, Floridabusiness12@aol.com,

**Subject:** Andrew Bilukha - Running for Board of Directors

**Date:** Sun, Feb 9, 2020 4:37 pm

**Attachments:** FiscalYear\_2012-17.xlsx (95K),

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Hello fellow PBFC pilots,

I ask for your vote. I am volunteering to join the Board of Directors of Pompano Beach Flying Club. I am 45, married, month old daughter; private pilot single engine, IT manager, live in Sunrise. Over 25 years of experience in IT, 14+ years in management capacity, with financial responsibilities for the departments I managed. I believe I have lots to offer to the Club, as I see the need for improvements in a few key areas, especially I would like to help as a Treasurer, where I have 5+ years of experience.

If I were elected to the Board:

- I know what it takes to own a plane, and how the plane should be run -- I was a 50% owner of Grumman American Tiger -- a plane similar 180hp 47LH or 877. I think with the right organization, with 50+ members, our monthly fees should not have to exceed \$120-130/month. And without compromises with safety, I intend to review all expenses the Club has that affect our fixed cost and thus are our monthly fees.
- Each Monthly meeting, there will be a PRINTED monthly statement distributed to attendees, and emailed. All receipts and invoices available to review, along with the bank statements and balances.
- Working with Chief Mechanic, I will clearly distinguish "need to have" from "want to have" and until Club's finances are stabilized, enforce strict financial discipline. **No compromises with safety** -- we all want the amount of takeoffs to be equal to the amount of soft intended landings.
- I would like to move our club to a different software for scheduling and billing -- called Flight Circle. I invited all members of the club to be a part of evaluation. Those that took time to be a part of it, report very positive impressions. It also gives us the ability to accept credit cards, buy flying hours at a discount in bulk, and the software provides concise, clear reporting, monthly billing and expenses. How many hours each plane flew, how much money it made, how much money it spent. The same for each pilot, automatically sending monthly bills. The software also works for the benefit of Chief Mechanic, providing timely notices of when the maintenance is due, inspections, any overuse of oil, and so forth.

- I would like to change our Treasury and introduce financial reporting. As a Past Master Freemason, I was a Treasurer of Fidelity St. John's Masonic Lodge #3, in Fairfield, CT for over five years. Attached you will find an Excel file, an example of reporting I intend to keep, with clear General Ledger available for review by each member at any time.
- A few things about Treasury on my watch:
  - There will not be another cash transaction for accounts payable
  - The club will not have a debit card. No cash paid out from the Club. All payments will be done by checks only. No charges through Treasurer's personal credit card.
  - Mandatory dual accounting system – Secretary will receive, document, and pass payments for the deposit by Treasurer. The Treasurer will issue payment checks upon receiving an invoice from the Secretary, give it to the Secretary, and the Secretary will deliver the check to payee. Each payment received or sent will have two pairs of eyes on it, ALWAYS. At the end of each month, secretary and treasurer will compare notes and if everything is done right, there will be no discrepancies.
  - Current General Ledger will be on our file share to view in real time.
  - As a Bachelor of International Business, and MBA in IT Management, having negotiated many contracts and payments with vendors, I am a seasoned professional well equipped to address any financial questions.
- Never a penny of discrepancy while I was a Treasurer at the Masonic Lodge. I encourage you to check the references, just Google the Fidelity St. John's #3, in Fairfield, CT, and call any officer there to check the references.
- I do not see raising dues as a feasible option for the continuity of the club. We need to see what we do not need to survive right now and dispense with the luxuries for the time being.
- Everyone who uses the plane has to pay the dues. Key people that work hours for the benefit of the club have to be compensated in some manner, maybe dues. Everyone else pays.
- I will oppose any monthly membership fees discounts until the Club is on the firm financial footing, and has a stash in the bank for the rainy day. We can't afford the discounts now. Monthly Fees are to cover our fixed expenses. No matter how much anyone flies, our tie-down spots are not getting any cheaper, our insurance is not any cheaper, nothing is cheaper. Monthly membership fee discount makes no sense to me.
- I will vote to revert the changes to our By-Laws where The Board does not have to have a consent of the Club to make major changes. I will champion a reversal to that in favor so that the Board has to have present membership to vote on any major changes. Club members present at the meeting can vote to approve or deny changes proposed by the Board or anyone else. Major changes, such as purchasing a new airplane, modifying any vital structure of the Club, etc, has to be approved by 2/3<sup>rd</sup> of the present members votes.
- I would like to see the power of vote to be in the hands of those who come to the meetings and care where this club goes, what happens.
- If you intend to send it a proxy vote – you can always send it to me for vote on your behalf.

Should you have any questions at all, do not hesitate calling me at (203) 913-9177 or email [abiloukha@gmail.com](mailto:abiloukha@gmail.com)

From: clktax@aol.com,

To: pbfclub.treasurer@gmail.com,

Cc: edward@holodakpa.com,

Subject: PBFC - Request For Reimbursement, Miscellaneous Receipts, Other - Dated Material

Date: Sat, Aug 15, 2020 1:24 pm

Attachments: PBFC - Misc Receipts - Hard Copy Backup Available.pdf (20154K),  
PBFC - Reimbursement Request - Fuel 08152020.pdf (2706K)

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Andrew:

Please find attached receipts from multiple vendors regarding various items. These are receipts from myself and Alex Sanchez. These can be easily identified based upon debit card information you will find within the bank statements. I possessed a debit card (████) and so did Alex (████). These receipts were accumulated over time; limited time in 2018, all of 2019 and limited time in 2020. I have these attached receipts in hard copy, which I will bring with me to mediation unless you want to arrange to retrieve them from me sooner.

I provided Ara Yanikian with copies of PBFC's US Forms 990 for the tax years 2016, 2017 and 2018 on March 12, 2020 while Ara was still active in his short-lived capacity as the President of PBFC. Ara abandoned his position with PBFC within days of me providing him those items. I'll leave the fact checking to you.

Prior to mediation, I will be providing you with my personal, redacted American Express statements from when the first transaction my card was utilized by PBFC until when the last transaction my card was utilized by PBFC. Since you already have access to all bank account information you are privy to monies paid to American Express. You will have no difficulty verifying payments made for PBFC items.

As you are aware, my personal American Express was utilized by PBFC post February 12, 2020 with the last transaction taking place on February 18, 2020. In addition to my personal American Express card being utilized by PBFC, I have a handful of transactions from Shelt-Air, dba Pompano Beach Jet Center, for the first few days of February of 2020, those additional charges are attributed to an AmeriPrise credit card ending in █████, I will provide backup of the owed, yet-to-be-paid amounts for the American Express and the AmeriPrise charges and attach those hereto, also. The total amount is \$2,512.52. I am seeking immediate reimbursement for the amount on the attachment relating to this matter. Please send payment via Zelle to mail@goard.com.

Finally, do be aware, I provided financial statements and club evaluation reports at the BOD meetings in November of 2019, January of 2020 and February of 2020. The financial statements provided at the February 2020 BOD meeting included a Balance Sheet at December 31, 2019 and the related P&L Statement for the twelve months then ended. To prepare a final set of financial statements with properly adjusted entries to February 12, 2020 I will need access to the January 2020 and February 2020 bank statements. I cannot do a properly completed reconciliation or an accounting without those necessary documents. Please send these bank statements to me.

Respectfully,

Carl Kennedy

From: clktax@aol.com,

To: pbclub.treasurer@gmail.com,

Cc: nbclub.president@gmail.com, pbclubggsecretary@gmail.com, PBFClub.VP@gmail.com, gworley.cma@gmail.com,

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**Subject:** PBFC - Re: Bank of America – Your account is overdrawn

**Date:** Sun, Jan 10, 2021 5:40 pm

**Attachments:** Attach 03.pdf (163K), Attach 07.pdf (756K), Attach 06.pdf (161K), Attach 05.pdf (1217K), Attach 04.pdf (551K), Attach 02.pdf (715K), Attach 01.pdf (2499K)

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Andrew,

I trust this e-mail finds you & your family doing well and staying safe.

There are multiple purposes of this email, as there are several important issues I feel need to be acknowledged and/or addressed by you and the current BOD and/or Officers of our social, not-for-profit Flying Club.

In your campaign e-mail on February 9, 2020 (Attach 01.pdf), you wrote: “Each Monthly meeting, there will be a PRINTED monthly statement distributed to attendees and emailed” and “all receipts and invoices available to review, along with the bank statements and balances” and “attached you will find an Excel file, an example of reporting I intend to keep, with clear General Ledger available for review by each member at any time.”

With respect to your campaign promise of open reporting and transparency, I would like to know when I, or any other PBFC member, may receive or review the type of “Excel file” you attached to your campaign e-mail as “an example of reporting that I intend to keep, with clear General Ledger available for review by each member at any time.” I would like to review the “clear General Ledger” you promised for all months since being elected (February, March, April, May, June, July, August, September, October, November and December of 2020).

You may recall my inquiry about one of the reports in your Zoom screen-share during the November 11, 2020 PBFC monthly meeting where I inquired about a related subject. I asked you for details underlying the \$5,500 “Misc Expenses” in your October 2020 “P&L statement” (Attach 02.pdf). I mentioned this amount was much higher than the previous month and asked for an explanation. Because of the unusually high amount and associated lack of detail, I felt this

was a reasonable and valid inquiry. But when asked for this explanation, you chose that moment to tell attendees that you “had to run,” but not before first disclosing to those few members in attendance that the amount was for accounting fees and legal fees. When pressed, you said that it was for attorney fees in the amount of \$1,500 and \$4,000 fees to an accounting firm. However, when I asked you, the PBFC Treasurer, what accounting firm you had paid \$4,000 to, you claimed you could not remember. You told me that you could instead look it up and get back to me. But you have not gotten back to me. What is the name of the attorney you paid \$1,500 to, and what is the name of the accounting firm you paid \$4,000 to, and why aren’t you being “transparent” about such substantial funds being expended by PBFC?

It is without doubt a sad, sad situation when the current PBFC Treasurer is asked the name of the accounting firm to whom he wrote a \$4,000 check and the PBFC Treasurer responded by saying, “I don't have it in front of me right now.” When I was the treasurer I was never without knowledge of where Club funds were going. To add insult to injury with regard to lack of transparency, when asked if there was a Balance Sheet to go with the P&L you, the PBFC Treasurer, replied that the Board had discussed and decided that “short form” financial reports would be made monthly, but that the balance sheets and full “P&L” statements would now only be produced quarterly because, supposedly, “it’s just a chore.” Truly contrary to your campaign platform.

The increasingly opaque nature of your financial disclosures to the membership is also a direct contradiction to your campaign pledge to conduct business on an open and transparent basis. So again, I ask you, when can I, or any other PBFC member, review the type of “Excel file” you attached to your campaign e-mail as “an example of reporting that I intend to keep, with clear General Ledger available for review by each member at any time” for the months of February, March, April, May, June, July, August, September, October, November and December of 2020?

The next item, which as a shareholder and member in good standing of the Club, I believe needs addressing, is the e-mail from Bank of America to me dated December 9, 2020 (Attach 03.pdf) reflecting an overdraft in the amount of \$202.58, which, of course, also comes with unnecessary incurred fees to the Club. The initial e-mail and the ensuing e-mail string are confusing, to say the least. The last communication to me in this e-mail string you state, “As an elected director of this corporation, every aspect of it is of my concern.” Really, Andrew? If “every aspect” of the Club is of your “concern”, why would you allow a bank account to be overdrawn for a minimum of sixty-three days? When I was Treasurer, there was never an overdraft to any account of the Club.

Moving along, I am confident the other PBFC members would like to be made aware of the \$14,000 which you, as Treasurer, published on the PBFC Balance Sheet dated September 30, 2020 (Attach 04.pdf) as “Vendor Advance Payment,” implying that it was advance payment to an ordinary vendor for providing operational services like maintenance. I have since discovered that this was not just an ordinary vendor at all. This \$14,000 was made of two payments to Attorney Edward Holodak (one for \$10,000 on May 8, 2020 and the second for \$4,000 on August 10, 2020) due to the multiple lawsuits in which PBFC is now entangled for the first time

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in its more than fifty-year history. In addition to this amount, the record of PBFC bank transactions also reflects the extensions of four personal loans to PBFC in March 2020. These four personal loans (from you and your fellow Board members) total \$1,300 and state a purpose of "loan for Legal counsel retainer" (Attach 05.pdf). But further confusing the matter, this retainer reflects \$1,500. This retainer is apparently pursuant to an employment agreement you signed with Mr. Holodak on February 28, 2020, just 16 days after you were elected. It is unclear when, if ever, Gregory Gilhooly loaned the club money for this purpose, if Mr. Holodak accepted only \$1,300 or \$1,500 to be retained, or what indenture documents describe the interest and repayment terms for these loans.

Other records also reflect payment of \$3,545.39 to Edward Holodak on May 4, 2020. Thus, by May 4, 2020, the Club had paid Mr. Holodak at least \$4,845.39 (if not \$5,045.29 per the Employment Agreement). A subsequent payment of \$10,000 was made to Attorney Holodak on May 8, 2020, and then an additional \$4,000 went to him on August 10, 2020. These payments total at least \$18,845.39 but probably total \$19,045.39, and that does not include the \$1,500 in legal fees under "Misc. expenses" for October (total up to \$20,545.39).

This amount, combined with the \$4,000 payment to an accounting firm whose name you claimed you did not have "in front of me right now," the incredulous total of **\$24,545.49** is reached. Please advise me if I omitted or overlooked any payments which properly belong in a properly named "Professional Fees" account on your General Ledger. You should be concerned about the Club hemorrhaging funds due to attorney's fees and lawsuit costs, and the mere fact that the Club is involved in three separate lawsuits in the less than one year since the new BOD and Officers took over. When I was treasurer, the Club was not involved in any lawsuits of any kind.

Further, Andrew, prior to my personal choice not to seek re-election to the Board on February 12, 2020, I had communicated with numerous former members of PBFC who had been waiting for the return of their refundable \$1,700 buy-in funds. I assured the return of their buy-in funds upon the final payment from the now-former Chief Pilot's purchase of N2921S.

Unfortunately, the final payment of \$47,000 for N2921S (Attach 06.pdf) did not arrive until I left office, March 23, 2020. Instead of using the proceeds as I had previously committed, to completely refund the former member buy-in funds (\$35,758.27 as of February 12, 2020), the new BOD saw fit to keep the \$47,000.00 payment from Mr. Ziller and not return the former member buy-in funds. And, to add insult to injury, at the May 4, 2020 "Special Meeting" for the stated purpose of determining stock value, the new BOD went one step further at the "Special Meeting", without proper notice, by suggesting and attempting to steal all the members' buy-in funds, both former and current, to the tune of \$1,700 per member. You should be concerned about such proposed illegal actions and legal liability to which you are exposing the Club.

To culminate for now, while Lieutenant Columbo would often say when the discussion or meeting seemingly had concluded, I have "just one more thing". On April 1, 2020, Eric Wayte made payment to PBFC in the amount of \$1,700 apparently for club membership (Attach

07.pdf). In your General Ledger, you referred to this as an "Advance payment Eric Wayte". Your debiting entry to Cash on Hand for the \$1,700 deposit reflects subsequent credits totaling that exact amount (\$1.00 to "Common Shares," \$499 to "Member Admission Fee," \$165 and \$870 to "Program Income – Flight Hours," and \$165.00 to "Accounts Receivable"). These unusual entries are all in perfect balance (your debit equals your credits on April 1, 2020).

My question is based on the observation that all of the financial activity with regard to Eric Wayte *predated* BOD decisions reportedly made at the Special Meeting on May 4, 2020 that was convened "to determine the valuation of each share of membership stock." On that day, the BOD purported to assign a value of \$1.00 to a share in the club. And yet, along comes Mr. Wayte, over a month beforehand, who tenders the standard \$1,700 membership fee and that \$1,700 was credited back to him, on April 1, 2020, in exchange for a \$1.00 share, a \$499 membership fee, and what appears to be credit toward flight hours or dues in the amount of \$1,200.

This certainly creates the appearance of impropriety and fundamental unfairness. Under the circumstances, and consistent with your campaign commitment for transparent reporting, I think you owe me and all current and former members a good explanation (one that will withstand both moral and legal challenges) as to why this one person was credited back his \$1,700 in spite of the fact the BOD has decreed that no member, current or former, will ever receive their refundable buy-in funds (aka the "refundable membership fee" spoken of in the Operational Rules which existed prior to the new BOD and Officers taking over in February, 2020).

I look forward to receiving a timely reply addressing the issues raised in this e-mail.

With Due Respect,

Carl Kennedy

3	N47LH	\$ 3,360.00	24.00	\$ 796.48	\$ 360.00
4	N30877	\$ 4,648.00	33.20	\$1,030.18	\$ 398.00
5	N7696F	\$ 2,449.50	21.30	\$ 692.51	\$ 319.00
6	N8633E	\$ 3,829.50	33.30	\$1,205.09	\$ 499.00
7	N81250	\$ 2,572.50	34.30		
8	N2921S	\$ 5,436.00	45.30		
9		\$22,295.50	191.40	\$3,724.26	\$1,577.00
10					
11	Total				
12	Maintenance flight				
13	Net Flying	\$22,295.50			
14					
15					
16	Membership Dues	\$2,115.35			
17	Gross Income	\$33,447.85			
18	N81250 and N2921S Admin Income	\$ 1,601.70			
19					
20	Member Fuel	\$ 992.06			
21					
22	Month Billing Total	\$34,057.49			
23	N81250 Lease-back	\$ 2,058.00			
24	N2129S Lease-back	\$ 4,348.80			
25					
26	Engine Reserves	\$ 1,577.40			
27	Maintenance	\$ 8,675.58			
28	SheltAir Fuel	\$ 4,912.54			
29	SheltAir Rent	\$ 2,044.80			
30	Insurance	\$ 5,049.84			
31	Loans	\$ 1,521.86			
32	Payment Processing	\$ 512.15			
35	Misc Expenses (IT, CFI, ACCT, Office)	\$ 5,500.00			
36	Anticipated Net Oct 2020	\$ (2,143.48)			
37					
38					

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JPMorgan Chase Bank, N.A.  
 P O Box 182051  
 Columbus, OH 43218 -2051

May 01, 2020 through May 29, 2020  
 Primary Account: [REDACTED]

**CUSTOMER SERVICE INFORMATION**

Web site: [www.Chase.com](http://www.Chase.com)  
 Service Center: 1-877-425-8100  
 Deaf and Hard of Hearing: 1-800-242-7383  
 Para Espanol: 1-888-622-4273  
 International Calls: 1-713-262-1679



00012573 DRE 021 210 15520 NNNNNNNNNN 1 000000000 D2 0000  
 POMPANO SENIOR SQUADRON FLYING CLUB, INC  
 1421 S OCEAN BLVD APT 102  
 POMPANO BEACH FL 33062-7314

**We updated the Funds Availability Policy in the Deposit Account Agreement**

We increased the minimum amount of funds that we make available to you the next business day when you deposit a check. For more information, please see the Funds Availability Policy in the Deposit Account Agreement at [chase.com/disclosures](http://chase.com/disclosures).

Please call the number on your statement if you have questions. We accept operator relay calls.



**ASSETS**

**Checking & Savings**

	ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
Chase Platinum Business Checking	6793	\$11,339.47	\$12,720.39
Chase Business Premier Savings	0161	29,700.35	9,700.63
<b>Total</b>		<b>\$41,039.82</b>	<b>\$22,421.02</b>
<b>TOTAL ASSETS</b>		<b>\$41,039.82</b>	<b>\$22,421.02</b>



POMPANO SENIOR SQUADRON FLYING CLUB, INC

Account Number: [REDACTED]

**CHECKING SUMMARY**

	INSTANCES	AMOUNT
Beginning Balance		\$11,339.47
Deposits and Additions	61	50,170.90
Checks Paid	2	-12,422.28
ATM & Debit Card Withdrawals	3	-158.51
Electronic Withdrawals	17	-36,209.19
<b>Ending Balance</b>	<b>83</b>	<b>\$12,720.39</b>

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May 01, 2020 through May 20 2020

Primary Account: [REDACTED]

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

### DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
05/01	Quickpay With Zelle Payment From Jarvis, Mark Bac48B476215	\$3,149.09
05/01	Quickpay With Zelle Payment From Craddock, Robert Bac863A6Db78	1,233.49
05/01	Quickpay With Zelle Payment From Worley, Keriann Bacbdd8B1D14	575.81
05/01	Quickpay With Zelle Payment From Worley, Keriann Bac14882649E	380.60
05/01	Quickpay With Zelle Payment From Tor Holm St10Fiyhfy60	294.95
05/01	Quickpay With Zelle Payment From Vitagliano, Santiago Bacd27B10A19	121.80
05/04	Credit Return: Online Payment 9490078602 To Brian Watkins	1,296.88
05/04	Credit Return: Online Payment 9490087034 To Brian Watkins	648.44
05/04	Quickpay With Zelle Payment From Sterling Welch 9550301862	450.60
05/04	Quickpay With Zelle Payment From Rausch, Robert Bac5293Db6F6	347.85
05/04	Quickpay With Zelle Payment From Clifford, Jameson Bacee4Df2741	165.00
05/04	Quickpay With Zelle Payment From Jose E Otero 9549655932	165.00
05/04	Quickpay With Zelle Payment From Ara Yanikian 9557481778	165.00
05/04	Quickpay With Zelle Payment From Carlos Figueroa Ctirc18Tfbnw	165.00
05/07	Online Transfer From Mma ...0161 Transaction#: 9576653636	10,000.00
05/07	Quickpay With Zelle Payment From Kennedy, Clarissa Bacc2Ab2D38C	181.50
05/07	Quickpay With Zelle Payment From Kennedy, Clarissa Bacc00De4F4F	165.00
05/08	Remote Online Deposit 1	500.00
05/08	Quickpay With Zelle Payment From Luca Pastore Ctipwnuzyezq	749.45
05/08	Quickpay With Zelle Payment From Mosart Sebben Pnc029344753	165.00
05/08	Quickpay With Zelle Payment From Paul D Nudelman 9580718532	165.00
05/11	Remote Online Deposit 1	641.55
05/11	Remote Online Deposit 1	494.00
05/11	Remote Online Deposit 1	165.00
05/11	Remote Online Deposit 1	165.00
05/11	Remote Online Deposit 1	165.00
05/11	Quickpay With Zelle Payment From Ronald Ziller Wfct084L4Cqh	165.00
05/12	Quickpay With Zelle Payment From Prince, Josh Bac172972893	1,055.77
05/12	Quickpay With Zelle Payment From Maclean, Kevin Bac6345A20B1	165.00
05/12	Quickpay With Zelle Payment From Kennedy Goard LLC Bac8Af7B38A1	165.00
05/12	Quickpay With Zelle Payment From Robert Lee Breeden Jr 9573340967	162.40
05/13	Quickpay With Zelle Payment From Worley, Keriann Bac24B97E4A2	163.30
05/14	Quickpay With Zelle Payment From Gregory Galyo Nav0Fbjvj615	416.95
05/15	Quickpay With Zelle Payment From Jarvis, Mark Bacb0E0E6352	1,299.49
05/15	Quickpay With Zelle Payment From Gdc Financial Network LLC, Gdc Fina Bac19Da7592D	495.05
05/15	Quickpay With Zelle Payment From Mark Skorey Wfct0858839P	354.75
05/15	Quickpay With Zelle Payment From Veronica Potenti 0D603Bdcr5Mh	165.00
05/18	Remote Online Deposit 1	1,429.09
05/18	Remote Online Deposit 1	1,096.89
05/18	Remote Online Deposit 1	793.60

//

**DEPOSITS AND ADDITIONS** (continued)

DATE	DESCRIPTION	AMOUNT
05/18	Remote Online Deposit 1	688.25
05/18	Remote Online Deposit 1	433.80
05/18	Remote Online Deposit 1	408.00
05/18	Remote Online Deposit 1	31.15
05/18	Online Transfer From Mma ...0161 Transaction#: 9631979015	10,000.00
05/18	Quickpay With Zelle Payment From Gilhooly, Gregory Bac94A55466D	1,018.04
05/18	Quickpay With Zelle Payment From Craddock, Robert Bac49D5Ac3B2	962.90
05/18	Quickpay With Zelle Payment From Sanchez, Paul Bac616837CD5	273.75
05/19	Quickpay With Zelle Payment From Rausch, Robert Bac7D5794706	863.95
05/19	Quickpay With Zelle Payment From Cannarozzi, Donald Bac11D08B7A9	165.00
05/26	Quickpay With Zelle Payment From Craddock, Robert Bac2806968B1	48.56
05/27	Quickpay With Zelle Payment From Gilhooly, Gregory Bac04E624849	1.00
05/28	Remote Online Deposit 1	1,481.35
05/28	Remote Online Deposit 1	991.85
05/28	Remote Online Deposit 1	500.00
05/28	Remote Online Deposit 1	165.00
05/28	Remote Online Deposit 1	165.00
05/28	Remote Online Deposit 1	165.00
05/28	Remote Online Deposit 1	165.00
05/29	Quickpay With Zelle Payment From Gilhooly, Gregory Bac9D1Fbc233	500.00
05/29	Quickpay With Zelle Payment From Gilhooly, Gregory Bac7F68E9A5	500.00
<b>Total Deposits and Additions</b>		<b>\$50,170.90</b>

**CHECKS PAID**

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1014 ^		05/08	\$522.28
1015 ^		05/18	11,900.00
<b>Total Checks Paid</b>			<b>\$12,422.28</b>

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.  
 ^ An image of this check may be available for you to view on Chase.com.

**ATM & DEBIT CARD WITHDRAWALS**

DATE	DESCRIPTION	AMOUNT
05/05	Card Purchase 05/04 Queensboro Industries 910-2511251 NC Card 1693	\$150.00
05/12	Card Purchase With Pin 05/12 Usps PO 11764204 195 Pompano Beach FL Card 1693	7.10
05/15	Card Purchase 05/14 Office Depot #19 Pompano Beach FL Card 1693	1.41
<b>Total ATM &amp; Debit Card Withdrawals</b>		<b>\$158.51</b>

**ATM & DEBIT CARD SUMMARY**

Gregory Gilhooly Card 1693

Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$158.51

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May 01, 2020 through May 29 2020  
 Primary Account: [REDACTED]

Total Card Deposits & Credits	\$0.00
ATM & Debit Card Totals	
Total ATM Withdrawals & Debits	\$0.00
Total Card Purchases	\$158.51
Total Card Deposits & Credits	\$0.00

### ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
05/04	Quickpay With Zelle Payment To Tor Holm Jpm364391783	\$4,305.97
05/04	05/04 Online ACH Payment 5249093071 To Sfam (_#####6417)	72.50
05/04	05/04 Online Payment 9558705431 To Edward Holodak, P.A.	3,545.39
05/06	Quickpay With Zelle Payment To Paul Sanchez Jpm365374610	2,250.00
05/06	05/06 Online Payment 9570250180 To Dave Watkins	1,296.88
05/06	05/06 Online Payment 9570252988 To Dave Watkins	648.44
05/07	05/07 Online ACH Payment 5249433240 To Sfam (_#####6417)	317.50
05/07	05/07 Online Payment 9574344593 To Sheltair Pompano Beach, LLC	2,044.80
05/08	05/07 Online Payment 9576657511 To Edward Holodak, P.A.	10,000.00
05/08	05/08 Online Payment 9423502905 To Paul Sanchez	447.75
05/08	First Insurance Insurance 900-90573775 Web ID: 2363437365	3,350.75
05/13	05/12 Online ACH Payment 5249837681 To Sfam (_#####6417)	214.22
05/21	05/21 Online Payment 9495228545 To Dave Watkins	648.44
05/22	05/21 Online ACH Payment 5250710959 To Sfam (_#####6417)	246.50
05/22	05/22 Online Payment 9574417005 To Sheltair Pompano Beach, LLC	2,044.80
05/22	05/22 Online Payment 9500641520 To Bruce Ayala	416.67
05/29	Quickpay With Zelle Payment To Tor Holm Jpm375947068	4,358.58
<b>Total Electronic Withdrawals</b>		<b>\$36,209.19</b>

### DAILY ENDING BALANCE

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
05/01	\$17,095.21	05/12	6,809.29	05/21	15,104.18
05/04	12,575.12	05/13	6,758.37	05/22	12,396.21
05/05	12,425.12	05/14	7,175.32	05/26	12,444.77
05/06	8,229.80	05/15	9,488.20	05/27	12,445.77
05/07	16,214.00	05/18	14,723.67	05/28	16,078.97
05/08	3,472.67	05/19	15,752.62	05/29	12,720.39
05/11	5,268.22				

### SERVICE CHARGE SUMMARY

Monthly Service Fee	\$95.00
Other Service Charges	\$0.00
<b>Total Service Charges</b>	<b>\$95.00</b>

Will be assessed on 6/3/20

You were assessed a monthly service fee on your Chase Platinum Business Checking account because you did not maintain the required relationship balance.



May 01, 2020 through May 29, 2020  
Primary Account

### SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Monthly Service Fee					
Monthly Service Fee	1			\$95.00	\$95.00
Other Service Charges:					
Electronic Credits					
Electronic Items Deposited	20	Unlimited	0	\$0.40	\$0.00
Credits					
Non-Electronic Transactions	6	500	0	\$0.40	\$0.00
Cash Management Services					
Online ACH Payments Trans	4	25	0	\$0.00	\$0.00
Subtotal Other Service Charges (Will be assessed on 6/3/20)					\$95.00

### ACCOUNT

Monthly Service Fee					
Monthly Service Fee	1				
Other Service Charges:					
Electronic Credits					
Electronic Items Deposited	20				
Credits					
Non-Electronic Transactions	6				
Cash Management Services					
Online ACH Payments Trans	4				



POMPANO SENIOR SQUADRON FLYING CLUB, INC

Account Number: [REDACTED]

### SAVINGS SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$29,700.35
Deposits and Additions	1	0.28
Electronic Withdrawals	2	-20,000.00
Ending Balance	3	\$9,700.63
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		\$0.28
Interest Paid Year-to-Date		\$0.63

The monthly service fee for this account was waived as an added feature of Chase Platinum Business Checking account.

### TRANSACTION DETAIL

DATE	DESCRIPTION	AMOUNT	BALANCE
	Beginning Balance		\$29,700.35
05/07	05/07 Online Transfer To Chk ... Transaction#: [REDACTED]	-10,000.00	19,700.35
05/18	05/18 Online Transfer To Chk ... Transaction#: [REDACTED]	-10,000.00	9,700.35
05/29	Interest Payment	0.28	9,700.63
	Ending Balance		\$9,700.63

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May 01, 2020 through May 29, 2020

Primary Account: XXXXXXXXXX

30 deposited items are provided with your account each month. There is a \$0.40 fee for each additional deposited item.

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**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:** Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. For personal accounts only; We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:** Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC

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-----Original Message-----

From: Bank of America <[assist@customerassist.bankofamerica.com](mailto:assist@customerassist.bankofamerica.com)>

To: [clktax@aol.com](mailto:clktax@aol.com)

Sent: Thu, Dec 10, 2020 8:26 am

Subject: Bank of America – Your account is overdrawn



12/09/2020

checking account ending in: [REDACTED]

POMPANO SENIOR SQUADRON  
FLYING CLUB, your checking  
account has been overdrawn by  
\$202.58 for at least 63. It's  
important you make a deposit as  
soon as possible.

You'll need to deposit \$202.58 to bring your  
balance to \$0 – we want to make sure you can  
keep using your account.

### Your deposit options

- **Online** – use our Mobile Banking app or Online Banking
- **In person** – make an ATM deposit or visit a financial center. Visit [bankofamerica.com/locator](https://www.bankofamerica.com/locator) to find one near you.
- **Mail** - send a check, money order or cashier's check to Bank of America, PO Box 105576 Atlanta, GA 30348-5576.

At any time, you can check to make sure we've received your deposit by logging into your account at [bankofamerica.com](https://www.bankofamerica.com), selecting Account Summary, and then selecting Transaction History.

Thank you for taking care of this right  
away.

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This is an attempt to collect a debt and any information obtained will be used for that purpose.

This is a service email from Bank of America. Please note that you may receive service emails in accordance with your Bank of America service agreements, whether or not you elect to receive promotional email.

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Bank of America, PO Box 25118, Tampa, FL 33622

Bank of America, N.A. Member FDIC. Equal Housing Lender:

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This email was sent to: [clktax@aol.com](mailto:clktax@aol.com)

—  
Andrew Bilukha - Treasurer  
Pompano Beach Flying Club

# Balance Sheet

## Pompano Beach Flying Club

As of Sep 30, 2020



### ACCOUNTS

Sep 30, 2020

#### Assets

##### Cash and Bank

Bank Of America - Checking (841)

\$34.11

CHASE Checking (793)

\$27,666.38

CHASE Saving (161)

\$19,465.17

##### Total Cash and Bank

\$47,165.66

##### Other Current Assets

Accounts Receivable

\$2,352.73

Aircraft Spare parts

\$751.98

Tools and equipment

\$962.43

Vendor Advance Payment

\$14,000.00

##### Total Other Current Assets

\$18,067.14

##### Long-term Assets

N30877

\$85,000.00

N47LH

\$65,000.00

N7696F

\$40,000.00

N8633E

\$49,000.00

##### Total Long-term Assets

\$239,000.00

##### Total Assets

\$304,232.80

**Liabilities****Current Liabilities**

Accounts Payable	\$3,406.95
BAy Loan	\$50,000.00
CKe Loan UNV	\$200,000.00
DWa Loan	\$3,829.12
Psa Loan	\$40,151.55
PSa Loan UNV.	\$46,000.00
Reimbursem. G. Worley	\$359.70
<b>Total Current Liabilities</b>	<b>\$343,747.32</b>

**Long-term Liabilities**

<b>Total Long-term Liabilities</b>	<b>\$0.00</b>
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<b>Total Liabilities</b>	<b>\$343,747.32</b>
--------------------------	---------------------

**Equity**

Common Shares	\$24.00
Corporate Equity	-\$108,897.89
<b>Retained Earnings</b>	
Profit between Jan 1, 2020 and Sep 30, 2020	\$69,359.37
<b>Total Retained Earnings</b>	<b>\$69,359.37</b>

<b>Total Equity</b>	<b>-\$39,514.52</b>
---------------------	---------------------

DATE	DESCRIPTION	DEBIT	CREDIT	BALANCE
<b>Balance Change</b>				
<b>Difference between starting and ending balances</b>				<b>\$34.11</b>
<b>Cash on Hand</b>				
<b>Under: Asset &gt; Cash and Bank</b>				
<b>Starting Balance</b>				<b>\$0.00</b>
Mar 31, 2020	Advance Payment Darrow, George (Dues / Flight Hours)	\$2,055.00		\$2,055.00
Mar 31, 2020	Adjustment - Advance Payment Darrow, George		\$2,055.00	\$0.00
Apr 01, 2020	Advance payment Eric Wayte	\$1,700.00		\$1,700.00
Apr 05, 2020	Invoice Payment	\$0.00		\$1,700.00
Apr 05, 2020	Check 591 Baybutt	\$1,734.88		\$3,434.88
Apr 05, 2020	Invoice Payment	\$0.00		\$3,434.88
Apr 05, 2020	Check 1365 Breeden	\$319.92		\$3,754.80
Apr 05, 2020	Check 897421 Galyo	\$165.00		\$3,919.80
Apr 05, 2020	Check 3712 Graham	\$576.70		\$4,496.50
Apr 05, 2020	Check 985624 Rodengen	\$165.00		\$4,661.50
Apr 05, 2020	Check 7051 Mosart	\$300.00		\$4,961.50
Apr 05, 2020	Check 14485158 Vitaliano	\$165.00		\$5,126.50
Apr 09, 2020	Check 1362 Breeden, R. (Feb 20)	\$165.00		\$5,291.50
Apr 09, 2020	Check 3174 Greenfield, R. (Feb 20)	\$443.40		\$5,734.90
Apr 09, 2020	Check 14006502 Sanchez, P. (Feb 20)	\$165.00		\$5,899.90
Apr 09, 2020	Created Transfer		\$5,899.90	\$0.00
Apr 14, 2020	Check 193 Invoice Payment	\$667.13		\$667.13

**Cash on Hand**  
**Under: Asset > Cash and Bank**

Jul 10, 2020	Created Transfer		\$321.00	\$0.00
Jul 11, 2020	CHECK 5065	\$165.00		\$165.00
Jul 11, 2020	CHECK 2352	\$393.00		\$558.00
Jul 11, 2020	CHECK 995034	\$165.00		\$723.00
Jul 11, 2020	CHECK 9334	\$239.40		\$962.40
Jul 13, 2020	Created Transfer		\$393.00	\$569.40
Jul 13, 2020	Created Transfer		\$165.00	\$404.40
Jul 13, 2020	Created Transfer		\$165.00	\$239.40
Jul 13, 2020	Created Transfer		\$239.40	\$0.00
<b>Totals and Ending Balance</b>		<b>\$28,898.01</b>	<b>\$28,898.01</b>	<b>\$0.00</b>
<b>Balance Change</b>				
<b>Difference between starting and ending balances</b>				<b>\$0.00</b>

**CHASE Checking (793)**  
**Under: Asset > Cash and Bank**

<b>Starting Balance</b>				<b>\$0.00</b>
Mar 03, 2020	Yanikian, A. loan for Legal counsel retainer	\$300.00		\$300.00
Mar 03, 2020	Bilukha, A. loan for Legal counsel retainer	\$400.00		\$700.00
Mar 03, 2020	Check 5626 Holm, Tor loan for Legal counsel retainer	\$300.00		\$1,000.00
Mar 09, 2020	REMOTE ONLINE DEPOSIT # 1	\$183.60		\$1,183.60
Mar 09, 2020	Breeden, B. loan for Legal counsel retainer	\$300.00		\$1,483.60
Mar 09, 2020	Check 3709 Hill, G.	\$235.58		\$1,719.18
Mar 09, 2020	Members Dues Feb 2020	\$165.00		\$1,884.18

**CHASE Checking (793)****Under: Asset > Cash and Bank**

Mar 13, 2020	Check 413 Pollack, H.	\$250.20	\$2,134.38
Mar 13, 2020	REMOTE ONLINE DEPOSIT # 1	\$10,400.00	\$12,534.38
Mar 13, 2020	Check 2151 Ard, Anthony	\$504.60	\$13,038.98
Mar 13, 2020	Members Dues Feb 2020	\$165.00	\$13,203.98
Mar 16, 2020	Members Dues Feb 2020	\$165.00	\$13,368.98
Mar 16, 2020	CHECK # 997	\$3,000.00	\$10,368.98
Mar 16, 2020	Check 5634 Holm, T,	\$777.04	\$11,146.02
Mar 16, 2020	Check 180 Otero, J.	\$508.47	\$11,654.49
Mar 16, 2020	Check 7050 Sebben, M	\$476.60	\$12,131.09
Mar 16, 2020	Check 3412 Vitagliano, S.	\$192.00	\$12,323.09
Mar 16, 2020	Members Dues Feb 2020	\$165.00	\$12,488.09
Mar 16, 2020	Members Dues Feb 2020	\$165.00	\$12,653.09
Mar 16, 2020	Members Dues Feb 2020	\$165.00	\$12,818.09
Mar 16, 2020	Members Dues Feb 2020	\$165.00	\$12,983.09
Mar 16, 2020	Check 5318 Morales, R	\$135.00	\$13,118.09
Mar 17, 2020	Online First Insurance Plane	\$3,435.82	\$9,682.27
Mar 23, 2020	DEPOSIT N2921S sales	\$47,000.00	\$56,682.27
Mar 24, 2020	Members Dues Feb 2020	\$165.00	\$56,847.27
Mar 24, 2020	Plane Wax - CHECK OR SUPPLY ORDER PPD ID: 1410216800	\$39.50	\$56,807.77
Mar 24, 2020	Check 109 Welch, S.	\$1,036.00	\$57,843.77
Mar 24, 2020	Members Dues Feb 2020	\$165.00	\$58,008.77
Mar 24, 2020	REMOTE ONLINE DEPOSIT # 1	\$8.15	\$58,016.92
Mar 25, 2020	CHECK # 1002 expense reimbursement	\$556.00	\$57,460.92



**CHASE Checking (793)**

**Under: Asset > Cash and Bank**

Mar 26, 2020	DEPOSIT ID NUMBER 920956	\$2,799.19	\$60,260.11
Mar 26, 2020	Mar. 2020 Loan payment - Online Payment 9355122542 To Bruce Ayala 03/26	\$416.67	\$59,843.44
Mar 26, 2020	Feb. 2020 Loan payment - Online Payment 9355124699 To Bruce Ayala 03/26	\$416.67	\$59,426.77
Mar 27, 2020	DEPOSIT ID NUMBER 920603	\$1,835.76	\$61,262.53
Mar 27, 2020	Check 541 Baybutt, M.	\$951.45	\$62,213.98
Mar 30, 2020	CHECK # 1003	\$5,000.00	\$57,213.98
Mar 30, 2020	Refund short term loan / expenses advanced CHECK # 1004	\$4,522.97	\$52,691.01
Mar 31, 2020	CHECK # 1001 H&T Rental	\$2,037.54	\$50,653.47
Apr 01, 2020	Breeden R. Loan reimbursem. CHECK # 1005	\$300.00	\$50,353.47
Apr 01, 2020	33E IFR Cert. CHECK # 1010	\$375.00	\$49,978.47
Apr 01, 2020	CHECK # 1008	\$2,112.50	\$47,865.97
Apr 02, 2020	33E Brakes CHECK #1006	\$194.75	\$47,671.22
Apr 03, 2020	QuickPay with Zelle payment from SANCHEZ, PAUL BACaa293c5ce	\$165.00	\$47,836.22
Apr 03, 2020	Advance Payment - 877 Squawks, Maint., Engine Install. CHECK # 1007	\$1,530.00	\$46,306.22
Apr 06, 2020	QuickPay with Zelle payment from PERFECT SUMMERS, LLC 9410568273	\$165.00	\$46,471.22
Apr 06, 2020	QuickPay with Zelle payment from STERLING WELCH 9404647959	\$165.00	\$46,636.22

**CHASE Checking (793)**  
**Under: Asset > Cash and Bank**

May 01, 2020	QuickPay with Zelle payment from CRADDOCK, ROBERT BAC863a6db78	\$1,233.49	\$17,095.21
May 04, 2020	Expense reimbursement - Zelle payment to Tor Holm JPM [REDACTED]	\$4,305.97	\$12,789.24
May 04, 2020	QuickPay with Zelle payment from STERLING WELCH [REDACTED]	\$450.60	\$13,239.84
May 04, 2020	QuickPay with Zelle payment from RAUSCH, ROBERT BAC5293db6f6	\$347.85	\$13,587.69
May 04, 2020	QuickPay with Zelle payment from JOSE E OTERO [REDACTED]	\$165.00	\$13,752.69
May 04, 2020	QuickPay with Zelle payment from CLIFFORD, JAMESON [REDACTED]	\$165.00	\$13,917.69
May 04, 2020	QuickPay with Zelle payment from CARLOS FIGUEROA CTIrc18Tfbnw	\$165.00	\$14,082.69
May 04, 2020	QuickPay with Zelle payment from ARA YANIKIAN [REDACTED]	\$165.00	\$14,247.69
May 04, 2020	Online Payment 9558705431 To Edward Holodak, P.A. 05/04	\$3,545.39	\$10,702.30
May 04, 2020	Online ACH Payment [REDACTED] To SFAM (#####6417)	\$72.50	\$10,629.80
May 04, 2020	Credit Return: Watkins Loan -Online Payment [REDACTED] To Brian Watkins	\$648.44	\$11,278.24
May 04, 2020	Credit Return: Watkins Loan Online Payment [REDACTED] To Brian Watkins	\$1,296.88	\$12,575.12

**CHASE Checking (793)**  
**Under: Asset > Cash and Bank**

May 08, 2020	QuickPay with Zelle payment from LUCA PASTORE CTIpWNuzYeza	\$749.45	\$17,793.45
May 08, 2020	Online Payment 9576657511 To Edward Holodak, P.A. 05/08	\$10,000.00	\$7,793.45
May 08, 2020	Online Payment 9423502905 To Paul Sanchez 05/08	\$447.75	\$7,345.70
May 08, 2020	FIRST INSURANCE INSURANCE 900-90573775 WEB ID: 2363437365	\$3,350.75	\$3,994.95
May 08, 2020	A. Bilukha reimbursement - CHECK # 1014	\$522.28	\$3,472.67
May 11, 2020	Check 1317 - REMOTE ONLINE DEPOSIT # 1	\$165.00	\$3,637.67
May 11, 2020	Check 0458 - REMOTE ONLINE DEPOSIT # 1	\$165.00	\$3,802.67
May 11, 2020	Check 7436 REMOTE ONLINE DEPOSIT # 1	\$165.00	\$3,967.67
May 11, 2020	Check 3714 - REMOTE ONLINE DEPOSIT # 1	\$494.00	\$4,461.67
May 11, 2020	Check 5747 - REMOTE ONLINE DEPOSIT # 1	\$641.55	\$5,103.22
May 11, 2020	QuickPay with Zelle payment from RONALD ZILLER WFCT084L4CQH	\$165.00	\$5,268.22
May 12, 2020	USPS PO 11764204 195 POMPANO BEACH FL061284 05/12	\$7.10	\$5,261.12
May 12, 2020	QuickPay with Zelle payment from ROBERT LEE BREEDEN JR 9573340967	\$162.40	\$5,423.52
May 12, 2020	QuickPay with Zelle payment from PRINCE, JOSH BAC172972893	\$1,055.77	\$6,479.29

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**CHASE Checking (793)**  
**Under: Asset > Cash and Bank**

Aug 10, 2020	QuickPay with Zelle payment from RONALD ZILLER WFCT08MSM9WQ	\$165.00	\$19,720.61
Aug 10, 2020	QuickPay with Zelle payment from PAUL D NUDELMAN 9908544956	\$165.00	\$19,885.61
Aug 10, 2020	Online Payment 10095500535 To Edward Holodak, P.A. 08/10	\$4,000.00	\$15,885.61
Aug 10, 2020	ORIG CO NAME:ECHECK.NET ORIG ID:3911718107 DESC DATE: CO ENTRY DESCR:FUNDING SEC:CCD TRACE#:104000016684051 EED:200810 IND ID:113275032 IND NAME:POMPANO SENIOR SQUADRO TRN: 2236684051TC	\$533.61	\$16,419.22
Aug 10, 2020	ORIG CO NAME:BANKCARD DEPOSIT ORIG ID:WFBPVOTL01 DESC DATE:200809 CO ENTRY DESCR:SETTLEMENTSEC:CCD TRACE#:091000019105751 EED:200810 IND ID:000912200421081 IND NAME:POMPANO BEACH FLYING C TRN: 2239105751TC	\$230.59	\$16,649.81
Aug 10, 2020	ORIG CO NAME:BANKCARD DEPOSIT ORIG ID:WFBPVOTL01 DESC DATE:200807 CO ENTRY DESCR:SETTLEMENTSEC:CCD TRACE#:091000017049024 EED:200810 IND ID:000912200421081 IND NAME:POMPANO BEACH FLYING C TRN: 2237049024TC	\$461.24	\$17,111.05
Aug 11, 2020	QuickPay with Zelle payment from MACLEAN, KEVIN BAC5f4b704c7	\$165.00	\$17,276.05

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**Transfer Clearing  
Under: Asset**

Sep 17, 2020	QuickPay with Zelle payment to Paul Sanchez JPM436764319	\$411.69	\$1,311.78
Sep 17, 2020	Created Transfer	\$411.69	\$900.09
Sep 17, 2020	Created Transfer	\$900.09	\$0.00
<b>Totals and Ending Balance</b>		<b>\$123,952.79</b>	<b>\$123,952.79</b>
<b>Balance Change</b>			<b>\$0.00</b>
<b>Difference between starting and ending balances</b>			<b>\$0.00</b>

**Accounts Receivable  
Under: Asset**

<b>Starting Balance</b>			<b>\$0.00</b>
Mar 31, 2020	Advance Payment Darrow, George (Dues / Flight Hours)	\$165.00	-\$165.00
Mar 31, 2020	Advance Payment Darrow, George (Dues / Flight Hours)	\$165.00	-\$330.00
Mar 31, 2020	Advance Payment Darrow, George (Dues / Flight Hours)	\$165.00	-\$495.00
Apr 01, 2020	Advance payment Eric Wayte	\$165.00	-\$660.00
Apr 01, 2020	zzoff_DeSantis, Phillip - 20200451	\$165.00	-\$495.00
Apr 02, 2020	Bilukha, Andrew - 20200407	\$667.13	\$172.13
Apr 02, 2020	zzhold_Andino, Walter - 20200401	\$0.00	\$172.13
Apr 02, 2020	Ard, Anthony - 20200402	\$636.50	\$808.63
Apr 02, 2020	zzhold_Ayala, Bruce - 20200403	\$0.00	\$808.63
Apr 02, 2020	Ayoub, Darren - 20200404	\$165.00	\$973.63
Apr 02, 2020	zzhold_Bajaj, Marc - 20200405	\$142.80	\$1,116.43
Apr 02, 2020	Baybutt, Martin - 20200406	\$1,734.88	\$2,851.31

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**Vendor Advance Payment**  
**Under: Asset > Vendor Prepayments and Vendor Credits**

<b>Starting Balance</b>				<b>\$0.00</b>
Apr 03, 2020	Advance Payment - 877 Squawks, Maint., Engine Install. CHECK # 1007	\$1,530.00		\$1,530.00
Apr 14, 2020	Advance payment 33E Annual to SFAM JPM354661061	\$765.00		\$2,295.00
Apr 14, 2020	Bill Payment		\$1,530.00	\$765.00
Apr 23, 2020	Bill Payment		\$765.00	\$0.00
May 08, 2020	Online Payment 9576657511 To Edward Holodak, P.A. 05/08	\$10,000.00		\$10,000.00
Aug 10, 2020	Online Payment 10095500535 To Edward Holodak, P.A. 08/10	\$4,000.00		\$14,000.00
<b>Totals and Ending Balance</b>		<b>\$16,295.00</b>	<b>\$2,295.00</b>	<b>\$14,000.00</b>
<b>Balance Change</b>				<b>\$14,000.00</b>
<b>Difference between starting and ending balances</b>				

**Cost reimbursement**  
**Under: Liability > Credit Card**

<b>Starting Balance</b>				<b>\$0.00</b>
May 15, 2020	Rick Morales - Life Raft reimbursement		\$1,200.00	\$1,200.00
May 15, 2020	Invoice Payment	\$1,200.00		\$0.00
<b>Totals and Ending Balance</b>		<b>\$1,200.00</b>	<b>\$1,200.00</b>	<b>\$0.00</b>
<b>Balance Change</b>				<b>\$0.00</b>
<b>Difference between starting and ending balances</b>				

**Short terms Loan**  
**Under: Liability > Other Short-Term Liability**

<b>Starting Balance</b>			<b>\$0.00</b>
Mar 03, 2020	Yanikian, A. loan for Legal counsel retainer	\$300.00	\$300.00
Mar 03, 2020	Bilukha, A. loan for Legal counsel retainer	\$400.00	\$700.00
Mar 03, 2020	Check 5626 Holm, Tor loan for Legal counsel retainer	\$300.00	\$1,000.00
Mar 09, 2020	Breeden, B. loan for Legal counsel retainer	\$300.00	\$1,300.00
Mar 30, 2020	Refund short term loan / expenses advanced CHECK # 1004	\$300.00	\$1,000.00
Apr 01, 2020	Breeden R. Loan reimbursem. CHECK # 1005	\$300.00	\$700.00
Apr 13, 2020	Reimbursement loan Zelle payment to Yanikian, Ara 9444271108	\$300.00	\$400.00
May 08, 2020	A. Bilukha reimbursement - CHECK # 1014	\$400.00	\$0.00
<b>Totals and Ending Balance</b>		<b>\$1,300.00</b>	<b>\$1,300.00</b>
<b>Balance Change</b>			
<b>Difference between starting and ending balances</b>			<b>\$0.00</b>

**Interest Income**  
**Under: Income > Income**

<b>Starting Balance</b>			<b>\$0.00</b>
Apr 30, 2020	INTEREST PAYMENT	\$0.35	\$0.35
May 29, 2020	INTEREST PAYMENT	\$0.28	\$0.63
Jun 30, 2020	INTEREST PAYMENT	\$0.18	\$0.81
Jul 31, 2020	INTEREST PAYMENT	\$0.21	\$1.02

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**Interest Income**  
**Under: Income > Income**

Aug 31, 2020	INTEREST PAYMENT	\$0.25	\$1.27
Sep 30, 2020	INTEREST PAYMENT	\$0.32	\$1.59
<b>Totals and Ending Balance</b>		<b>\$0.00</b>	<b>\$1.59</b>
<b>Balance Change</b>			<b>\$1.59</b>
<b>Difference between starting and ending balances</b>			<b>\$1.59</b>

**Member admission Fee**  
**Under: Income > Income**

<b>Starting Balance</b>			<b>\$0.00</b>
Apr 01, 2020	Advance payment Eric Wayte	\$499.00	\$499.00
May 08, 2020	Raush, Robert - Admission fee Check 258	\$499.00	\$998.00
May 28, 2020	Check# 2002 Admission fee Pameri	\$499.00	\$1,497.00
May 29, 2020	Admission fee Horniacek BACe7f68e9a5	\$499.00	\$1,996.00
May 29, 2020	Admission fee Vertkin BAC9d1fbc233	\$499.00	\$2,495.00
Jun 03, 2020	Check 83642 Admission fee Troesch	\$499.00	\$2,994.00
Jun 23, 2020	Munro Evan -QuickPay with Zelle payment from Evan Munro USA09BF6BBA7	\$499.00	\$3,493.00
Jul 13, 2020	Hernandez, Cesar Admission Fee	\$499.00	\$3,992.00
Jul 13, 2020	Grimm, Hartley Admission Fee	\$499.00	\$4,491.00
Jul 13, 2020	Marinello Salvatore - Admission Fee	\$499.00	\$4,990.00
Jul 28, 2020	Check # 141 Tracey, Kevin	\$499.00	\$5,489.00
Aug 06, 2020	FACUNDO SINGH membership admission Zelle 10074965579	\$499.00	\$5,988.00

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**Program Income - Flight Hours**

**Under: Income > Income**

Mar 24, 2020	Check 109 Welch, S.		\$871.00	\$2,825.49
Mar 27, 2020	Check 541 Baybutt, M.		\$786.45	\$3,611.94
Mar 31, 2020	Advance Payment Darrow, George (Dues / Flight Hours)		\$1,395.00	\$5,006.94
Mar 31, 2020	Advance Payment Darrow, George (Dues / Flight Hours)		\$165.00	\$5,171.94
Apr 01, 2020	Advance payment Eric Wayte		\$165.00	\$5,336.94
Apr 01, 2020	Advance payment Eric Wayte		\$870.00	\$6,206.94
Apr 02, 2020	Bilukha, Andrew - 20200407 - Flight Time - Total		\$662.00	\$6,868.94
Apr 02, 2020	Bilukha, Andrew - 20200407 - Fuel Reimbursement	\$159.87		\$6,709.07
Apr 02, 2020	Ard, Anthony - 20200402 - Flight Time - Total		\$471.50	\$7,180.57
Apr 02, 2020	zzhold_Bajaj, Marc - 20200405 - Flight Time - Total		\$142.80	\$7,323.37
Apr 02, 2020	Baybutt, Martin - 20200406 - Flight Time - Total		\$1,569.88	\$8,893.25
Apr 02, 2020	Breeden, Robert - 20200408 - Flight Time - Total		\$294.55	\$9,187.80
Apr 02, 2020	Butzer, Brian - 20200409 - Flight Time - Total		\$1,122.91	\$10,310.71
Apr 02, 2020	Cannarozzi, Donald J - 20200410 - Flight Time - Total		\$340.20	\$10,650.91
Apr 02, 2020	Cannarozzi, Donald J - 20200410 - Unpaid Balance		\$65.74	\$10,716.65
Apr 02, 2020	Cannarozzi, Donald J - 20200410 - Fuel Reimbursement	\$113.16		\$10,603.49
Apr 02, 2020	Cohen, Gil - 20200412 - Flight Time - Total		\$709.88	\$11,313.37

**IT & Tools****Under: Expense > Operating Expense**

<b>Starting Balance</b>				<b>\$0.00</b>
Jun 16, 2020	Schedule Master fee TIME SYNC INC NV 06/15	\$397.00		\$397.00
Sep 17, 2020	Schedule Master Fee TIME SYNC INC NV 09/16	\$412.00		\$809.00
<b>Totals and Ending Balance</b>		<b>\$809.00</b>	<b>\$0.00</b>	<b>\$809.00</b>
<b>Balance Change</b>				<b>\$809.00</b>
<b>Difference between starting and ending balances</b>				

**Legal Fees Permit & registration****Under: Expense > Operating Expense**

<b>Starting Balance</b>				<b>\$0.00</b>
Mar 23, 2020	Legal, FL filing, FAA Search	\$556.00		\$556.00
Mar 25, 2020	N2921S sale - Escrow expenses	\$270.00		\$826.00
Mar 30, 2020	Edward F. Holodak, P.A. - Bill 17496 - Legal Services	\$1,500.00		\$2,326.00
Apr 01, 2020	FL State - fictitious name reg.	\$50.00		\$2,376.00
Apr 01, 2020	Binder FAA records search	\$79.07		\$2,455.07
Apr 05, 2020	FL state filling -Corp.	\$35.00		\$2,490.07
Apr 30, 2020	Edward F. Holodak, P.A. - Bill 17619 - Legal Services	\$2,045.39		\$4,535.46
Jun 10, 2020	CHECK # 1016	\$35.00		\$4,570.46
Sep 01, 2020	Michael S. Bloom, P.A. - Bill 17387 - Legal Services	\$75.00		\$4,645.46
<b>Totals and Ending Balance</b>		<b>\$4,645.46</b>	<b>\$0.00</b>	<b>\$4,645.46</b>
<b>Balance Change</b>				<b>\$4,645.46</b>
<b>Difference between starting and ending balances</b>				

**Common Shares**

**Under: Equity > Business Owner Contribution and Drawing**

Jul 13, 2020	Marinello Salvatore - Admission Fee	\$1.00	\$10.00
Jul 28, 2020	Check # 141 Tracey, Kevin	\$1.00	\$11.00
Aug 06, 2020	FACUNDO SINGH membership admission Zelle 10074965579	\$1.00	\$12.00
Aug 17, 2020	Check# 1001 - Sheehan	\$1.00	\$13.00
Aug 17, 2020	Check# 5369 Admission fee James & Katy Fachtmann	\$1.00	\$14.00
Aug 17, 2020	Check# 5369 Admission fee James & Katy Fachtmann	\$1.00	\$15.00
Aug 17, 2020	Bernardo Picca admission fee Zelle USA0AOCDF85	\$1.00	\$16.00
Aug 18, 2020	Admission Fee Zelle TIMOTHY MORICK INVESTMENTS LLC 10138476231	\$1.00	\$17.00
Aug 24, 2020	Admission fee Zelle GREGORY CALLEY ST10FM4GRNOB	\$1.00	\$18.00
Aug 31, 2020	Admission fee SAMUEL SMITH Zelle ST10FMCIH633	\$1.00	\$19.00
Aug 31, 2020	Admission fee RONNER, JEFFREY Zelle BACbd72aaff9	\$1.00	\$20.00
Sep 08, 2020	Admission fee ORLANDO SODRE Zelle WFCT08SXSR8J	\$1.00	\$21.00
Sep 15, 2020	Admission fee NICHOL, DENISE Zelle BACee07a2ee7	\$1.00	\$22.00
Sep 16, 2020	Admission fee HENRYK DABROWSKI Zelle 10300208267	\$1.00	\$23.00
Sep 17, 2020	Admission fee JUAN RAMIREZ Zelle CTITYsfme4Cp	\$1.00	\$24.00
<b>Totals and Ending Balance</b>		<b>\$0.00</b>	<b>\$24.00</b>
<b>Balance Change</b>			
<b>Difference between starting and ending balances</b>			<b>\$24.00</b>

**From:** clktax@aol.com,

**To:** ggalvo@gmail.com,

**Bcc:** clktax@aol.com,

**Subject:** Re: Balance Sheet - PBFC - 4th Qtr 2019 Detailed P&L

**Date:** Thu, Mar 12, 2020 8:34 am

**Attachments:** PBFC - December 2019 Detailed P&L Activity.pdf (84K), PBFC - November 2019 Detailed P&L Activity.pdf (88K), PBFC - October 2019 Detailed P&L Activity.pdf (84K)

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Gregg,

Let me know if you'd rather have these in an excel format.

All numbers tie in.

Advise of any questions or concerns regarding this matter.

Respectfully,

Carl

-----Original Message-----

From: Gregg Galyo <ggalyo@gmail.com>

To: Carl Kennedy <clktax@aol.com>

Sent: Thu, Mar 12, 2020 7:36 am

Subject: Balance Sheet

Here you go.

**From:** ggalyo@gmail.com,  
**To:** clktax@aol.com,  
**Subject:** Re: Balance Sheet - PBFC - 4th Qtr 2019 Detailed P&L  
**Date:** Fri, Mar 13, 2020 8:07 am

---

Hello Carl,

This explains things a little better, there are questions but the new board can figure it out.

Thanks,  
Gregg

On Thu, Mar 12, 2020 at 8:34 AM Carl Kennedy <clktax@aol.com> wrote:  
Gregg,

Let me know if you'd rather have these in an excel format.

All numbers tie in.

Advise of any questions or concerns regarding this matter.

Respectfully,

Carl

-----Original Message-----

**From:** Gregg Galyo <ggalyo@gmail.com>  
**To:** Carl Kennedy <clktax@aol.com>  
**Sent:** Thu, Mar 12, 2020 7:36 am  
**Subject:** Balance Sheet

Here you go.

2:33 PM

Pompano Senior Squadron Flying Club, Inc.

02/12/20

Balance Sheet

Accrual Basis

As of December 31, 2019

Dec 31, 19

ASSETS

Current Assets

Checking/Savings

Cash In Bank - B of A

1,088.44

Total Checking/Savings

1,088.44

Accounts Receivable

Accounts Receivable

71,714.98

Total Accounts Receivable

71,714.98

Other Current Assets

Leasehold Impvts - Hangar - H

9,225.61

Prepaid NavData Coverage

-0.40

Prepaid Insurance

18,923.42

Security Deposit - Fuel

1,305.58

Security Deposit - Hangar - 05H

810.00

Total Other Current Assets

30,264.21

Total Current Assets

103,067.63

Fixed Assets

N47LH - Archer

124,509.20

N30877 - Archer

81,003.40

N2921S - Six

140,219.50

N7696F - Warrior

144,004.02

N8633E - 140

123,006.40

Equip & Tools - Shop

8,876.09

Total Fixed Assets

621,618.61

TOTAL ASSETS

724,686.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts payable

5,937.21

Total Accounts Payable

5,937.21

Other Current Liabilities

PIC - Refundable Buy-in Funds

36,098.27

N/P - FIF - 900-90573775

11,321.80

N/P - Sanchez - Various

N/P - Sanchez - N8633E - Indian

2,500.00

N/P - Sanchez - N8633E - Radios

4,800.00

N/P - Sanchez - Avionics 33E

12,500.00

N/P - Sanchez - N47LH - Engine

5,000.00

Total N/P - Sanchez - Various

24,800.00

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2:33 PM

02/12/20

Accrual Basis

Pompano Senior Squadron Flying Club, Inc.

Balance Sheet

As of December 31, 2019

	Dec 31, 19
N/P - CLK / Hausmann	10,000.00
<b>Total Other Current Liabilities</b>	<b>82,220.07</b>
<b>Total Current Liabilities</b>	<b>88,157.28</b>
<b>Long Term Liabilities</b>	
N/P - CLK - 100k - S	100,000.00
N/P - CLK - 100k - G	65,257.54
N/P - Sanchez - N2921S	36,000.00
N/P - N8633E	51,294.33
N/P - N7696F & N47LH	10,101.35
N/P - N30877	50,000.00
<b>Total Long Term Liabilities</b>	<b>312,653.22</b>
<b>Total Liabilities</b>	<b>400,810.50</b>
<b>Equity</b>	
Opening Bal Equity	166,197.90
PIC - Refundable Membership	130,351.73
Unrestrict (retained earnings)	-32,871.65
Net Income	60,197.76
<b>Total Equity</b>	<b>323,875.74</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>724,686.24</b>

Pompano Senior Squadron Flying Club, Inc.  
**Profit & Loss**  
 October through December 2019

	Oct 19	Nov 19	Dec 19	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Member Dues	8,745.00	8,415.00	8,415.00	25,575.00
Flying Time - N47LH	8,481.60	9,586.03	4,446.00	22,513.63
Flying Time - N7696F	8,247.56	5,406.71	2,527.34	16,181.61
Flying Time - N8633E	5,272.96	6,852.28	1,831.84	13,957.08
Flying Time - N81250	1,183.70	11.90	0.00	1,195.60
CC - Convenience Fee	-50.98	-50.98	-70.95	-172.91
Late Fees	142.58	50.05	0.00	192.63
<b>Total Income</b>	<b>32,022.42</b>	<b>30,270.99</b>	<b>17,149.23</b>	<b>79,442.64</b>
<b>Expense</b>				
Admin & Mntnce Fees	895.00	895.00	895.00	2,685.00
American Flyers - Overtime Fee	0.00	75.00	0.00	75.00
Dinner Meetings	0.00	0.00	405.81	405.81
Dues Discount - Flying	495.00	330.00	0.00	825.00
Fuel Expense	8,460.54	7,349.87	3,981.04	19,791.45
General Hangar Items	1,974.67	2,183.34	1,786.55	5,944.56
Insurance Expense	3,153.93	3,153.93	3,153.93	9,461.79
Interest Expense - A Loan	424.70	411.00	424.70	1,260.40
Interest Expense - W Loan	134.45	130.17	125.85	390.47
Interest Expense - Misc	0.00	0.00	1,062.30	1,062.30
Maint - N47LH - Regular	1,004.28	217.62	2,525.14	3,747.04
Maint - N47LH - Annual	0.00	4,484.80	0.00	4,484.80
Maint - N30877 - Regular	148.80	242.62	72.09	463.51
Maint - N30877 - Improvements	5,000.00	5,000.00	10,768.12	20,768.12
Maint - N2921S - Regular	42.62	42.62	72.09	157.33
Maint - N7696F - Regular	147.62	730.11	740.84	1,618.57
Maint - N7696F - Annual	0.00	3,189.80	0.00	3,189.80

NS



Pompano Senior Squadron Flying Club, Inc.

Profit & Loss

October through December 2019

	Oct 19	Nov 19	Dec 19	TOTAL
Maint - N8633E - Regular	1,293.51	848.87	362.51	2,504.89
Maint - N8633E - Annual	0.00	2,786.34	0.00	2,786.34
Maint - N81250 - Regular	957.10	966.25	958.33	2,881.68
Membership Development	369.41	567.32	328.79	1,265.52
Office Expense	340.19	247.24	347.29	934.72
Rents	2,085.99	2,085.99	2,085.99	6,257.97
<b>Total Expense</b>	<b>26,927.81</b>	<b>35,937.89</b>	<b>30,096.37</b>	<b>92,962.07</b>
Net Ordinary Income	5,094.61	-5,666.90	-12,947.14	-13,519.43
Other Income/Expense				
Other Income	300.00	300.00	300.00	900.00
Half-Hangar Rental	300.00	300.00	300.00	900.00
Total Other Income	0.00	212.50	1,675.88	1,888.38
Other Expense	0.00	212.50	1,675.88	1,888.38
Ask My Accountant	0.00	212.50	1,675.88	1,888.38
Total Other Expense	0.00	212.50	1,675.88	1,888.38
Net Other Income	300.00	87.50	-1,375.88	-988.38
<b>Net Income</b>	<b>5,394.61</b>	<b>-5,579.40</b>	<b>-14,323.02</b>	<b>-14,507.81</b>

Pompano Senior Squadron Flying Club, Inc.  
Profit & Loss  
October through December 2019

	Oct 19	Nov 19	Dec 19	TOTAL
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Member Dues	8,745.00	8,415.00	8,415.00	25,575.00
Flying Time - N47LH	8,481.60	9,586.03	4,446.00	22,513.63
Flying Time - N7696F	8,247.56	5,406.71	2,527.34	16,181.61
Flying Time - N8633E	5,272.96	6,852.28	1,831.84	13,957.08
Flying Time - N81250	1,183.70	11.90	0.00	1,195.60
CC - Convenience Fee	-50.98	-50.98	-70.95	-172.91
Late Fees	142.58	50.05	0.00	192.63
<b>Total Income</b>	<b>32,022.42</b>	<b>30,270.99</b>	<b>17,149.23</b>	<b>79,442.64</b>
<b>Expense</b>				
Admin & Mntnce Fees	895.00	895.00	895.00	2,685.00
American Flyers - Overtime Fee	0.00	75.00	0.00	75.00
Dinner Meetings	0.00	0.00	405.81	405.81
Dues Discount - Flying	495.00	330.00	0.00	825.00
Fuel Expense				
Fuel - N81250	0.00	106.68	0.00	106.68
Fuel - N47LH	3,566.92	2,464.15	2,232.46	8,263.53
Fuel - N7696F	2,726.88	1,947.60	942.88	5,617.36
Fuel - N8633E	2,166.74	2,831.44	805.70	5,803.88
<b>Total Fuel Expense</b>	<b>8,460.54</b>	<b>7,349.87</b>	<b>3,981.04</b>	<b>19,791.45</b>
<b>General Hangar Items</b>				
Maintenance Labor	975.00	735.00	305.00	2,015.00
Maintenance Supplies	999.67	1,448.34	1,481.55	3,929.56
<b>Total General Hangar Items</b>	<b>1,974.67</b>	<b>2,183.34</b>	<b>1,786.55</b>	<b>5,944.56</b>
<b>Insurance Expense</b>				
Insurance - Hangar	93.17	93.17	93.17	279.51
Insurance - N47LH	600.25	600.25	600.25	1,800.75
Insurance - N30877	600.25	600.25	600.25	1,800.75
Insurance - N2921S	741.42	741.42	741.42	2,224.26

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Pompano Senior Squadron Flying Club, Inc.  
Profit & Loss  
October through December 2019

	Oct 19	Nov 19	Dec 19	TOTAL
Insurance - N7696F	559.42	559.42	559.42	1,678.26
Insurance - N8633E	559.42	559.42	559.42	1,678.26
Total Insurance Expense	3,153.93	3,153.93	3,153.93	9,461.79
Interest Expense - A Loan				
Interest Expense - A Loan - Other	424.70	411.00	424.70	1,260.40
Total Interest Expense - A Loan	424.70	411.00	424.70	1,260.40
Interest Expense - W Loan				
Interest Expense - Misc	134.45	130.17	125.85	390.47
Maint - N47LH - Regular	0.00	0.00	1,062.30	1,062.30
N47LH - Parts - Reg	289.28	42.62	1,871.09	2,202.99
N47LH - Labor - Reg	715.00	175.00	654.05	1,544.05
Total Maint - N47LH - Regular	1,004.28	217.62	2,525.14	3,747.04
Maint - N47LH - Annual				
N47LH - Parts - Annual	0.00	2,244.80	0.00	2,244.80
N47LH - Labor - Annual	0.00	2,240.00	0.00	2,240.00
Total Maint - N47LH - Annual	0.00	4,484.80	0.00	4,484.80
Maint - N30877 - Regular				
N30877 - Parts - Reg	42.62	42.62	72.09	157.33
N30877 - Labor - Reg	106.18	200.00	0.00	306.18
Total Maint - N30877 - Regular	148.80	242.62	72.09	463.51
Maint - N30877 - Improvements				
N30877 - Parts - O&I	5,000.00	5,000.00	10,768.12	20,768.12
Total Maint - N30877 - Improvements	5,000.00	5,000.00	10,768.12	20,768.12
Maint - N2921S - Regular				
N2921S - Parts - Reg	42.62	42.62	72.09	157.33
Total Maint - N2921S - Regular	42.62	42.62	72.09	157.33

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Pompano Senior Squadron Flying Club, Inc.

Profit & Loss

October through December 2019

	Oct 19	Nov 19	Dec 19	TOTAL
Maint - N7696F - Regular				
N7696F - Parts - Reg	42.62	407.61	72.09	522.32
N7696F - Labor - Reg	105.00	322.50	668.75	1,096.25
Total Maint - N7696F - Regular	147.62	730.11	740.84	1,618.57
Maint - N7696F - Annual				
N7696F - Parts - Annual	0.00	1,269.80	0.00	1,269.80
N7696F - Labor - Annual	0.00	1,920.00	0.00	1,920.00
Total Maint - N7696F - Annual	0.00	3,189.80	0.00	3,189.80
Maint - N8633E - Regular				
N8633E - Parts - Reg	828.51	42.62	77.09	948.22
N8633E - Labor - Reg	465.00	806.25	285.42	1,556.67
Total Maint - N8633E - Regular	1,293.51	848.87	362.51	2,504.89
Maint - N8633E - Annual				
N8633E - Parts - Annual	0.00	866.34	0.00	866.34
N8633E - Labor - Annual	0.00	1,920.00	0.00	1,920.00
Total Maint - N8633E - Annual	0.00	2,786.34	0.00	2,786.34
Maint - N81250 - Regular				
N81250 - Parts - Reg	672.10	0.00	0.00	672.10
N81250 - Labor - Reg	285.00	966.25	958.33	2,209.58
Total Maint - N81250 - Regular	957.10	966.25	958.33	2,881.68
Membership Development	369.41	567.32	328.79	1,265.52
Office Expense	340.19	247.24	347.29	934.72
Rents				
Hangar - 05-H	853.60	853.60	853.60	2,560.80
Storage Space	298.76	298.76	298.76	896.28
Tie Down Fee - N47LH	186.73	186.73	186.73	560.19
Tie Down Fee - N30877	186.73	186.73	186.73	560.19
Tie Down Fee - N2921S	186.73	186.73	186.73	560.19

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Pompano Senior Squadron Flying Club, Inc.  
Profit & Loss  
October through December 2019

	Oct 19	Nov 19	Dec 19	TOTAL
Tie Down Fee - N8633E	186.72	186.72	186.72	560.16
Tie Down Fee - N7696F	186.72	186.72	186.72	560.16
<b>Total Rents</b>	<b>2,085.99</b>	<b>2,085.99</b>	<b>2,085.99</b>	<b>6,257.97</b>
<b>Total Expense</b>	<b>26,927.81</b>	<b>35,937.89</b>	<b>30,096.37</b>	<b>92,962.07</b>
<b>Net Ordinary Income</b>	<b>5,094.61</b>	<b>-5,666.90</b>	<b>-12,947.14</b>	<b>-13,519.43</b>
Other Income/Expense				
Half-Hangar Rental	300.00	300.00	300.00	900.00
<b>Total Other Income</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>900.00</b>
Other Expense				
Ask My Accountant	0.00	212.50	1,675.88	1,888.38
<b>Total Other Expense</b>	<b>0.00</b>	<b>212.50</b>	<b>1,675.88</b>	<b>1,888.38</b>
<b>Net Other Income</b>	<b>300.00</b>	<b>87.50</b>	<b>-1,375.88</b>	<b>-988.38</b>
<b>Net Income</b>	<b>5,394.61</b>	<b>-5,579.40</b>	<b>-14,323.02</b>	<b>-14,507.81</b>

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