

IN THE CIRCUIT COURT OF THE 17th JUDICIAL CIRCUIT
IN AND FOR BROWARD COUNTY, FLORIDA

POMPANO SENIOR SQUADRON FLYING CLUB, INC.
(aka POMPANO BEACH FLYING CLUB)

Plaintiff/Counter-Defendant,
and

Case No.: CACE 20-005993
Division (8)

CARL L. KENNEDY

Defendant/Counter-Plaintiff.

REQUEST FOR ADMISSIONS
DIRECTED TO PLAINTIFF-COUNTER-DEFENDANT

I, Carl L. Kennedy, II, pursuant to Rule 1.370 of the Florida Rules of Civil Procedure, requests the Plaintiff/Counter-Defendant in this case, Pompano Senior Squadron Flying Club, a/k/a Pompano Beach Flying Club (“the Club” or “PBFC”), to admit the truth of the following matters and the genuineness of the following documents:

1. On March 23, 2020, Plaintiff deposited \$47,000.00 from Ron Ziller to Plaintiff’s Chase Bank account ending in 793.
2. Plaintiff’s Bylaws attached hereto as Exhibit A (7 pages) reflect a true and genuine copy of the Bylaws in effect on February 12, 2020 and are the current PBFC Bylaws.
3. The Club’s Operational Rules attached hereto as Exhibit B (6 pages) reflect a true and genuine copy of Plaintiff’s Operational Rules in effect on February 12, 2020.
4. The three (3) “General Ledger Detail Journal Entry” pages (p. “7 of 202”; “8 of 202” and “94 of 202”) reflecting Chase bank account funds (Acct. ending #793) attached hereto as Exhibit C reflect true and genuine copies of “General Ledger Detail Journal Entry” pages produced to Carl L. Kennedy, II by Plaintiff.

5. The email attached hereto as Exhibit D (2 pages) requesting reimbursement in the amount of \$2,512.52 reflects a true and genuine copy of an email provided to Plaintiff by Carl L. Kennedy, II.

6. Since February 12, 2020, Plaintiff has provided in excess of \$50,000.00 to Edward Holodak, Esquire in connection with lawsuits involving the Plaintiff.

7. On April 1, 2014, Plaintiff owned two (2) aircraft.

8. On February 12, 2020, Plaintiff owned four (4) aircraft.

9. The “Balance Sheet as of December 31, 2019 (with Profit & Loss Statement October – December 2019)”, attached as Exhibit E (8 pages total) is a true and genuine copy of the Balance Sheet (with Profit & Loss Statement) provided by Carl L. Kennedy, II to Plaintiff not later than March 12, 2020.

10. The Balance Sheet “as of September 30, 2020” attached as Exhibit F (2 pages) reflects a true and genuine copy of the Balance Sheet provided to Carl L. Kennedy, II by Plaintiff.

11. The engine hung on aircraft Archer N30877 was purchased by Plaintiff prior to February 12, 2020.

12. One or more of Plaintiff’s Officers or members of the Board of Directors have utilized a personal credit card for payment of Plaintiff’s expenses since February 12, 2020.

13. There is no credit card in Plaintiff’s corporate name as of the date of service of this Request.

14. The attached Exhibit G (6 pages) reflects a true and genuine copy of PBFC Chase Bank account statement (Acct. ending # 6793) dated May 1, 2020 – May 29, 2020 and was provided to Carl L. Kennedy, II by the Plaintiff.

I hereby certify that a true and correct copy of the foregoing has been served to Edward Holodak, Esquire via the Florida e-portal on this 30th day of April, 2021.

Respectfully submitted,

/s/ Carl L. Kennedy
Carl L. Kennedy, II
2929 S. Ocean Blvd., #510
Boca Raton, FL 33432
304-552-0206
E-Mail Address: clktx@aol.com

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BY LAWS

**ARTICLE I
MEETING OF STOCKHOLDERS**

Sec. 1. ANNUAL MEETINGS. The annual Meeting of the Stockholders shall be held at the principal office of the Corporation, on a day designated each year. If the day so designated falls upon a Sunday or a legal holiday, then the meeting shall be held upon the first secular day thereafter. The Secretary shall serve personally, or send to each stockholder at his last known post office or e-mail address, and publish notice thereof as required by law; but at any meeting at which all stockholders shall be present, or of which all stockholders not present have waived notice in writing, the giving of notice as above required may be dispensed with.

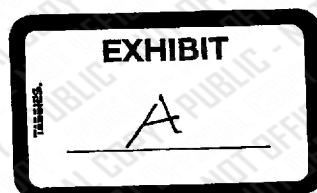
Sec. 2. QUORUM. At all meetings of stockholders, except where it is otherwise provided by law, it shall be necessary that stockholders, representing in person or by proxy, consisting of a majority of the stockholders shall constitute a quorum.

Sec. 3. SPECIAL MEETINGS. Special Meetings of Stockholders other than those regulated by statute may be called at any time by a majority of the Directors, upon ten days notice to each stockholder of record, such notice to contain a statement of the business to be transacted at such meeting, and to be served personally or sent to each such stockholders of record at his last known post office or e-mail address; but at any meeting at which all stockholders shall be present or of which stockholders not present have waived such notice in writing, the giving of notice as above described may be dispensed with. The Board of Directors shall also in like manner, call a special meeting of stockholders whenever so requested in writing by stockholders representing not less than one-half (1/2) of the capital stock of the company. No business other than that specified in the call for the meeting, shall be transacted at any special meeting of the stockholders.

Sec. 4. VOTING. At all meetings of the Stockholders all questions, the manner of deciding which is not specifically regulated by statute, shall be determined by a majority voted of the Stockholders present in person or by proxy; provided, however, that any qualified voter may demand a stock vote, in which case each Stockholder present, in person or by proxy, shall be entitled to cast one vote for each share of stock. All voting shall be via voice, except that a stock voted shall be by ballot, each of which shall state the name of the Stockholder voting, and in addition, if such ballot be cast by proxy, each proxy shall be in writing, signed and mailed in or given to another member to be surrendered for count at the meeting. The casting of all votes at special meetings of stockholders shall be governed by the provisions of the Corporation Laws of this state.

Sec. 5. ORDER OF BUSINESS. The order of business of all meetings of the stockholders shall be as follows:

1. Roll Call.
2. Proof of notice of meeting or waiver of notice.
3. Reading of minutes of preceding meeting.
4. Reports of Officers.
5. Reports of Committees.
6. Election of Inspectors of Election.
7. Election of Directors.
8. Unfinished Business
9. New Business.



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**ARTICLE II
DIRECTORS**

Sec. 1. NUMBER. The affairs and business of this Corporation shall be managed by a Board of five (5) Directors, who shall be stockholders of record, and at least one of such Directors shall be a resident of the State of Florida and a citizen of the United States.

Sec. 2. HOW ELECTED. At the Annual Meeting of Stockholders, the five (5) persons receiving a plurality of the votes cast shall be Directors and shall constitute the Board of Directors for the ensuing year.

Sec. 3. TERM OF OFFICE. The term of office of each of the Directors shall be one year, and thereafter until his successor has been elected.

Sec. 4. DUTIES OF DIRECTORS. The Board of Directors shall have the control and general management of the affairs and business of the Corporation. Such Directors shall in all cases act as a Board, regularly convened, by a majority and they may adopt such rules and regulations for the conduct of their meetings and the management of the Corporation, as they may deem proper, not inconsistent with these By-Laws and the Laws of the State of Florida.

Sec. 5. DIRECTORS' MEETINGS. Regular meetings of the Board of Directors shall be held immediately following the Annual Meeting of the Stockholders, and at such other times as the Board of Directors may determine. Special meetings of the Board of Directors may be called by the President at any time, and shall be called by the President or the Secretary upon the written request of two directors.

Sec. 6. NOTICE OF MEETINGS. Notice of meetings, other than the regular annual meeting shall be given by service upon each Director in person, or by mailing to him at his last known post office or e-mail address, at least five days before the date therein designated for such meeting including the day of mailing, or a written or printed notice thereof specifying the time and place of such meeting, and the business to be brought before the meeting and no business other than that specified in such notice shall be transacted at any special meetings. At any meeting at which every member of the Board of Directors shall be present, although held without notice, any business may be transacted which might have been transacted if the meeting had been duly called.

Sec. 7. QUORUM. At any meeting of the Board of Directors, a majority of the Board shall constitute a quorum for the transaction of business, but in the event of a quorum not being present, a less number may adjourn the meeting to some event of a quorum not being present, a less number any adjourn the meeting to some future time, not more than ten days later.

Sec. 8. VOTING. At all meetings of the Board of Directors, each Director is to have one vote.

Sec. 9. VACANCIES. Whenever any vacancy shall occur in the Board of Directors by death, resignation, removal or otherwise, the same shall be filled without undue delay by a majority vote by ballot of the remaining members of the Board at a Special meeting which shall be called for that purpose. Such election shall be held within sixty days after the occurrence of such vacancy. The person so chosen shall hold office until the next annual meeting or until his successor shall have been chosen at a special meeting of the Stockholders.

Sec. 10. REMOVAL OF DIRECTORS. Any one or more of the Directors may be removed either with or without cause, at any time by a vote of a majority of the Stockholders, at any special meeting called for the purpose, or at the annual meeting.

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**ARTICLE III
OFFICERS**

Sec. 1 NUMBER. The officers of this Corporation shall be:

1. President
2. Vice-President
3. Secretary
4. Treasurer

Sec. 2 ELECTION. All officers of the Corporation shall be elected annually by the Board of Directors at its meeting held immediately after the meeting of stockholders, and shall hold office for the term of one year or until their successors are duly elected.

Sec. 3. DUTIES OF OFFICERS. The duties and powers of the officers of the Corporation shall be as follows:

PRESIDENT:

The President shall preside at all meetings of the Board of Directors and stockholders.

He shall present at each annual meeting of the Stockholders and Directors a report of the condition of the business of the Corporation.

He shall cause to be called regular and special meetings of the Stockholders and Directors in accordance with these By-Laws.

He shall appoint and remove, employ and discharge, and fix the compensation of all servants, agents, employees and clerks of the Corporation other than the duly appointed officers, subject to the approval of the Board of Directors.

He shall sign and make all contracts and agreements in the name of the Corporation, and see that they are properly carried out.

He shall see that the books, reports, statements and certificates required by the statutes are properly kept, made and filed according to law.

He shall enforce these By-Laws and perform all the duties incident to the position and office, and which are required by law.

VICE-PRESIDENT

During the absence and inability of the President to render and perform his duties or exercise his powers, as set forth in these By-Laws or in the acts under which this Corporation is organized, the same shall be performed and exercised by the Vice-President; and when so acting, he shall have all the powers and be subject to all responsibilities hereby given to or imposed upon such President.

SECRETARY

The Secretary shall keep the minutes of the meetings of the Board of Directors and of the Stockholders in appropriate books.

He shall give and serve all notices of the Corporation.

He shall be custodian of the records and of the seal, and affix the latter when required.

He shall present to the Board of Directors at their stated meetings all communications addressed to him officially by the President or any officer or shareholder of the Corporation.

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He shall attend to all correspondence and perform all the duties incident to the office of Secretary.

TREASURER

The Treasurer shall have the care and custody of and be responsible for all the funds and securities of the Corporation, and deposit all such funds in the name of the Corporation in such bank or banks, trust company or trust companies or safe deposit vaults as the Board of Directors may designate.

He shall sign, make, and endorse in the name of the Corporation, all checks, drafts, warrants and orders for the payment of money and pay out and dispose of same and receipt therefore, under the direction of the President or the Board of Directors.

He shall exhibit at all reasonable times his books and accounts to any director or stockholder of the Corporation upon application at the office of the Corporation during business hours.

He shall render a statement of the condition of the finances of the Corporation at each regular meeting of the Board of Directors, and at such other times as shall be required of him, and a full financial report, at the annual meeting of the stockholders.

He shall keep at the office of the Corporation, correct books of account of all its business and transactions and such other books of account as the Board of Directors may require.

He shall do and perform all duties appertaining to the office of Treasurer.

Sec. 4 BOND. The Treasurer shall, if required by the Board of Directors, give to the Corporation such security for the faithful discharge of his duties as the Board may direct.

Sec. 5 VACANCIES, HOW FILLED. All vacancies in any office shall be filled by the Board of Directors without undue delay, at its regular meeting, or at a meeting specially called for that purpose.

Sec. 6. COMPENSATION OF OFFICERS. The officers shall receive such salary or compensation as may be determined by the Board of Directors.

Sec. 7. REMOVAL OF OFFICERS. The Board of Directors may remove any officer, by a majority vote, at all time, with or without cause.

ARTICLE IV

SEAL

Sec.1. SEAL. The seal of the Corporation shall be in a form as required by Florida law..

ARTICLE V

CERTIFICATES OF STOCK

Sec.1 STOCK OWNERSHIP. Each member in the Club shall be deemed to own one share of Stock. No Stock Certificates will be issued. When a Club member resigns and his membership fee is returned, the share of Stock will be deemed to have been returned to the Corporation.

ARTICLE VI

MEMBERSHIP

Sec.1 This Corporation has been incorporated as a stock corporation under the laws of the State of Florida, but it is a non-profit company and will be operated as such. The net savings or surplus remaining after all operating costs and other expenses have been paid shall remain in the Club's treasury for the purchase of new equipment,

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for contingencies, or for the purpose of reducing the hourly rates for flying as shall be determined by the Board of Directors. In any event, under no circumstances shall any net savings be distributable to the members in a form of dividend or otherwise for their individual use, nor will the ownership of stock entitle any member of the declaration of any dividend or other financial benefit, besides membership in the Corporation and the benefits of membership specified herein and in the Operations Rules. Upon liquidation of the Corporation, each Club member (Shareholder) will be paid a maximum amount set as the membership value by the Board of Directors, as funds are available. If funds are insufficient to pay this amount members will be paid a prorata share of funds available. Available funds will be determined after all bills, expenses and contingency expenses have been provided and approved by the Board of Directors. In the event that there are excess funds after paying all members and providing for all bills, expenses, and contingencies, those excess funds will be donated to AOPA's Air Safety Foundation, a charitable organization.

Sec. 2. NEW MEMBERS. New members may be admitted to the Corporation only after being approved by the Board of Directors. Membership shall be limited by current insurance regulations.

Sec. 3. PAYMENTS. A person elected to membership in the Corporation shall become a member upon payment of an initial fee to be determined by the Board. Each member in addition to this initial payment shall pay a monthly payment set by the Board. In addition, each member shall pay a specified hourly rate as required in the Operational Rules for each hour indicated by the tachometer on the aircraft flown by the member.

Sec. 4. STOCK CERTIFICATES. Upon receipt of the initiation fee and acceptance into membership, each new member shall be deemed to own a certificate for one (1) share of stock of the Corporation.

Sec. 5. INDEMNIFICATION AND PERFORMANCE CONTRACT. Simultaneously with his application into membership of the Corporation, each member shall execute a MEMBERSHIP AGREEMENT (the "Contract") and shall be held by the Board of Directors in the office of the Corporation, which Contract relates to the indemnification by all the Corporation members of certain officers who obligated themselves in connection with the financing of purchased aircraft, as well as relating to the prompt payment of equity and maintenance payments, flying time, assessments, etc. This Contract will become effective upon acceptance into the Club membership. Failure or refusal of a member to execute this Contract with application to the Club shall be a bar to membership.

Sec. 6. WITHDRAWAL FROM MEMBERSHIP. In the event a member wishes to withdraw from the Corporation, he shall notify the Corporation of such desire in writing. Within thirty (30) days from the receipt of such notification, provided the member is in good standing in all respects, the Corporation shall pay to the withdrawing member a sum as predetermined by the Board set annually as of January 1 of such stock. If the member is in arrears in the payment of any payment or charges, or otherwise is indebted to the Corporation, such arrearages or indebtedness shall be deducted from the book value payment.

Sec. 7. EXPULSION. Any member who has failed to pay any monthly payments, flying time or assessments when due, shall be subject to penalties contained in the above mentioned Contract. Any member who has violated his Contract including failure to pay any sums due the Corporation is subject to expulsion. Failure to pay any sums due the Corporation shall be considered as an indication that the member intends to withdraw from membership, and he/she thereupon automatically shall be suspended from flying aircraft of the Corporation. In addition, a member may be expelled from membership by a vote of two-thirds of the members voting at any regular meeting of the membership, or any special meeting called to consider the matter. If expulsion is contemplated by a vote of the membership, the member affected shall be provided with ten (10) days written

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notice in advance of such regular or special meeting, and he shall have the right to be heard at the meeting, either in person or by counsel.

ARTICLE VII

AIRCRAFT MAINTENANCE COORDINATOR

Sec. 1. The Aircraft Maintenance Coordinator (“Maintenance Coordinator”) shall be responsible for coordinating any repairs to the aircraft by an appropriate entity or individual that are identified by his observation or brought to his attention by any Club member. The Maintenance Coordinator shall ensure that a certified Airframe and Powerplant Mechanic (“A&P”) is used for any repairs and that all proper log book documentation are prepared and entries are made to the Aircraft Log Books. The Maintenance Coordinator shall coordinate with the A&P to review all compliance with inspections, major overhauls which are required and for complying with all service bulletins applicable to the aircraft.

ARTICLE VIII

CHIEF PILOT

Sec. 1 The Chief Pilot shall be appointed by the Board of Directors and Officers, and his appointment shall be reviewed annually or as deemed necessary by the Board of Directors and Officers. The Chief Pilot will be responsible for the initial check-out of all new members in each of the Corporation aircraft. In the absence of the Chief Pilot, any Officer of the Corporation may assign initial check-out responsibility to one/more other Corporation Designated Flight Instructors. The Chief Pilot will instruct other Flight Instructors on the Corporation By-Laws and Operating Rules, safe operations of the Corporation aircraft and local procedures for community sensitive operations, and recommend their approval or disapproval, as Corporation Designated Flight Instructors, to the Board of Directors and Officers.

ARTICLE IX

SAFETY BOARD AND HEARINGS

Sec. 1 A safety board may be appointed by the Board of Directors of the Corporation on the occasion of any accident or incident involving either aircraft of the Corporation or a member of the Corporation, or equipment of the Corporation. Such safety board shall consist of three (3) members of the Corporation, in good standing, none of whom were involved in the particular incident to be investigated. The safety board promptly shall take all steps necessary to ascertain the facts, conditions and circumstances surrounding the accident or incident in order to arrive at findings and conclusions regarding the probable cause and the responsibility for the said accident, and shall make known its findings and conclusions in writing to the Board of Directors of the Corporation and to all parties involved in the accident.

Sec.2 Upon receipt of the findings and conclusions of the safety board concerning an accident or incident involving either corporate aircraft or a corporation member or corporation equipment as heretofore provided, the Board of Directors shall offer to all parties involved in the accident the opportunity of a hearing. After the hearing or if such hearing is waived by all parties involved in the accident, the Board of Directors shall decide the question of financial responsibility of the member. Such decision of the Board of Directors shall be final.

Sec. 3. The Board of Directors shall not impose financial responsibility on any one member in excess of the amount deductible under the insurance policy covering the particular damage concerned, but if the damage results from a violation which relieves the corporate insurance carrier of liability, then the responsible party shall be

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liable for the full amount of the damage sustained. In such case, the Board shall make recommendations to be approved by the Corporation membership.

Sec.4 Any financial obligation imposed upon any member as a result of the decision of the Board of Directors hereunder shall be satisfied within thirty (30) days, failing which the member shall be liable to expulsion in accordance with other provision of these By-Laws.

**ARTICLE X
MAJOR EXPENSES**

Sec.1 Should the Board of Directors decide to incur an expense in excess of \$80,000 and if the members of the Board are unanimous in such desire, a special meeting of the membership shall be called upon at least 24 hours notice and any such expenditure may be authorized at such meeting by a vote of at least two-thirds of the members present in favor thereof, provided that such two-thirds constitute a majority of the membership.

**ARTICLE XI
OPERATIONS RULES**

Sec.1 The Board of Directors, with the acquiescence of the Corporation membership, shall provide and maintain a set of rules for operation of the corporate aircraft. Any member who violates an operations rule so adopted shall be liable to expulsion under these By-Laws.

**ARTICLE XII
PROXY**

Sec.1 A proxy duly signed and dated by a member may be presented at any meeting of the Corporation by any person to whom it has been presented by the member and may be voted by that person in accordance with the instructions of the member, or, if no instructions have been given, freely in accordance with the decision of the holder of the proxy.

**ARTICLE XIII
AMENDMENTS**

Sec. 1 HOW AMENDED. These By-Laws may be altered, amended, repealed, or added to by an affirmative vote of the stockholders representing a majority of voting stockholders, at an annual meeting or at a special meeting called for that purpose, provided that a written notice shall have been sent to each stockholder of record at his last known post office or e-mail address, at least ten days before the date of such annual or special meeting, which notice shall state the alterations, amendment or changes which are proposed to be made in such By-Laws. Only such changes as have been specified in the notice shall be made. If, however, a majority of the stockholders shall be present at any regular or special meeting, these By-Laws may be amended by a unanimous vote without any previous notice.

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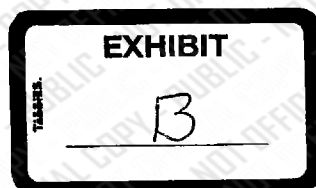
OPERATIONAL RULES

1. Flight Limitations:

- A. Members of the Pompano Beach Flying Club ("Club") shall observe, abide by and obey all applicable Federal Aviation Regulations, and state, local airport and Club rules. Also, members are additionally limited by the following:
1. No member of the Club shall execute any maneuver that is prohibited or restricted according to the aircraft operations manual.
 2. The aircraft shall be operated only to and from those landing areas that are shown on sectional charts. Operations from other landing areas will be permitted only upon the prior approval of the Board of Directors.
 3. Use of the Club aircraft for commercial purposes is prohibited.
 4. Use of the Club aircraft for charitable purposes is prohibited.
 5. Smoking or the consumption of alcohol by a member or passengers while operating a Club aircraft is strictly prohibited.

2. Pilot Eligibility:

- A. Only a Club member may operate a Club aircraft.
1. An exception to this may be certain maintenance personnel outside of the Club that are insured and provide proof of this insurance to the Club's Maintenance Coordinator.
- B. A Club member shall be Pilot-In-Command ("PIC") of Club aircraft at all times.
1. The PIC shall occupy the left front seat unless approved by the Chief Pilot to fly from the right seat. Only a Club approved member or instructor may fly or instruct from the right seat and be PIC.
 2. Authorization to operate a Club aircraft as PIC from other than the normal solo/PIC position will be considered only for members actively engaged in preparation for an Instructor Rating.
 3. Authorization (logbook endorsement) will be given only by a Club approved instructor following demonstrated competence in Club aircraft.
 4. The PIC status of a member during the scheduled period of use must be indisputable. In this regard, a licensed or unlicensed non-member is not permitted to occupy the left front seat.
- (The purpose of Pilot Eligibility Rules is to ensure that the responsibility for a Club aircraft as may be determined by FAR would never be with a non-member)
- C. All Flying Club members must meet the following Club Insurance requirements (*flying in violation of these requirements VOIDS the insurance coverage for the Club as well as the operating pilot*)-
1. Must be a Club member.
 2. Have a Private, Commercial, or Airline Transport Pilot Certificate with at least Private Pilot privileges for the Airplane, Single Engine Land category and class rating.
 3. Have a current and valid medical certificate (at least Third Class).



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4. Have satisfied all recurring training and recent flight experience requirements under 14CFR 61.56 and 61.57 and provide the Chief Pilot with copies of appropriate logbook entries showing 61.56 compliance (flight reviews).
5. Have at least 300 hours of total logged flight time, or, have an Instrument Rating.
6. Have received a checkout from, and written approval of, a Certified Flight Instructor ("CFI") in the same make and model as the insured aircraft. (The CFI must either be the Club's Chief Pilot or a Club CFI approved by the Club's Chief Pilot.)
7. Additional Requirements to fly the Cherokee 6:
 - a. Have at least 200 hours of total logged flight time-
 1. Have at least 5 hours logged pilot time in the same make and model as the insured aircraft if the pilot has 25 hours or more in aircraft with horsepower equal to or greater than 210; or;
 2. Have at least 10 hours logged pilot time in the same make and model as the insured aircraft if the pilot has less than 25 hours logged pilot time in aircraft with horsepower equal to or greater than 210.
 - b. Have at least 3 hours logged pilot time in the same make and model as the insured aircraft in the preceding 180 days, or have taken and passed a currency check-out in the insured aircraft, and written approval from a CFI in the preceding 45 days;

Note: A member may receive dual flight instruction in the insured aircraft from a (Club Member) Certified Flight Instructor to meet these requirements.

- D. Club aircraft may not be flown by members who are on a "NO-FLY" status. No-Fly is defined as those members with accounts that have not been paid by the end of the grace period (the 15th plus 7 days, = the 22nd of the month) or who do not meet the requirements of section 2C.

3. Reservations:

- A. All flying time shall be scheduled in advance of the proposed flight. All flight reservations shall be made on the on-line ScheduleMaster reservations system or may be adjusted by calling 1-800-414-6114 at ScheduleMaster.
- B. Any member more than 60 minutes late for his/her appointment shall forfeit the remainder of his/her period to any member desiring it. Prior to taking the plane every effort should be made to contact the no-show member. Members must notify the reservation site of any delay or cancellation one hour in advance. Cancellations due to weather at home base or destination are an exception to this rule.
- C. Trips that are seven (7) days or longer in duration and meet the trip guidelines (see D below) must be approved in advance by the President. The member must e-mail an extended trip request to the President and the Maintenance Coordinator a minimum of two weeks prior to the intended trip. The President will notify the member of final approval or denial based on plane maintenance schedules or other issues.
- D. Members are responsible to schedule planes according to the following trip guidelines (exceptions may be made with Board Approval based on trip circumstances) -
 - 1) Any single reservation for seven (7) days or more require that the aircraft, (upon its return) remain available for a like period before the next extended reservation.

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- 2) Fourteen (14) consecutive days shall be the maximum single plane reservation. During such a reservation, the remaining aircraft cannot be reserved for more than seven (7) consecutive days.

4. Responsibility:

- A. It is the responsibility of each member to keep his/her account current. Any amounts due are required to be paid by the 15th of each calendar month. If a member fails to pay any amounts due by the due date of the 15th of each month plus a seven (7) day grace period, the member is automatically placed on a "NO-FLY" status without any notification by the Club.
- B. In all cases, whether local or cross-country, it will be the responsibility of the member using the aircraft to make a pre-flight inspection prior to each flight.
- C. Any member during pre-flight finding an aircraft dirty or with damage is responsible for reporting the dirt or damage and should note this in the aircraft "Squawk Book".
- D. Problems involving safety of flight or airworthiness must be noted in the aircraft "Squawk Book", located in each aircraft and reported to the Maintenance Coordinator or his assistant. A notice or grounding placard should be placed on the yoke if grounding the aircraft is appropriate.
- E. All damage or problems entered in the Squawk Book must also be reported to the Maintenance Coordinator or his assistant by e-mail at member's earliest convenience.
- F. It is the responsibility of the operating pilot to check the last recorded tach time prior to flight. Any missing tach time should be indicated on the tach time ticket. The operating Pilot will be charged for missing tach time unless so noted on the tach time ticket.
- G. After each flight, the member shall leave the aircraft in a clean condition.
- H. After each flight, the member shall conduct a full post-flight check and place the aircraft in its tie-down position unless the next member to fly is on hand to take over.
- I. After each flight, the member is responsible for completing a tach ticket for the completed flight and placing the original copy in the mailbox located adjacent to the plane tie-down.
- J. Each club member shall make his/her logbook available for review by the Board of Directors upon request by a majority vote by the Board.
- K. Each club member shall report to the Board of Directors within 48 hours any aircraft accident or incident, whether in a club or non-club aircraft; or surrender, suspension, or revocation of their pilot or driver's license, or any arrest or charge for operating an aircraft or motor vehicle under the influence of drugs or alcohol.

5. Member Fees (See Attachment "A" for Current Fee Rates):

- A. Members will be charged fees, or receive credits, as prescribed by the Board of Directors for the following-
 1. Tach Time
 2. Monthly Dues
 3. Late Fees
 4. Credits for Fuel and Oil
 5. Credits for Maintenance

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- B. **Tach Time.** Each member will be charged for aircraft time as indicated by the tachometer on each aircraft flown by that member.
- C. **Monthly Dues.** Each member will be charged monthly dues as prescribed by the Board of Directors.
- D. **Late Fees.** Invoices are due by the 15th of each month. A grace period of seven (7) days will be given to allow for mail time and other delays. Each member will be charged a late fee for payments of amounts due, including previous amounts outstanding, received by the Treasurer after the 22nd of the calendar month.
- E. **Minimum Tach Time.** No minimum tach time is currently being charged for minimum use of the aircraft provided there is an aircraft generally available for use by other members. If any member abuses this privilege and complaints are made by other members, the Board will consider action to be taken. The Board of Directors will consider Minimum Tach Time for an extended trip request.
- F. **Credits for Fuel and Oil.** On cross-country flights all fuel, oil and routine service bills, except airport tolls and hanger fees, paid by the member will be deducted from his/her account after such receipts are presented to the Treasurer. Any maintenance expenses exceeding \$400 must be approved by the Club's Maintenance Coordinator, his assistant, or any Club Officer, if practicable. All receipts must indicate the aircraft number, date, service or fuel/oil itemized and rendering dealer.
- G. **Credits for Maintenance.** All maintenance must be authorized by the Club's Maintenance Coordinator, his assistant or, in their absence, any Club Officer. All authorized maintenance will be credited to the members account (or paid to the member) after receipts are presented to the Treasurer. All receipts must indicate the aircraft number, date, service or fuel/oil itemized and rendering dealer. Exceptions will be made for any emergency repairs as deemed necessary by the Maintenance Coordinator.

6. Violations and Expulsions:

- A. **Violation of Rules.** A violation of any of the rules by a member renders him/her liable to expulsion, a temporary flight suspension, a monetary fine, or any combination of the above; as determined by the Board of Directors. Expulsion from the Club will be considered in certain cases upon two-thirds vote of Club members in a "Special Meeting". Expulsion will be considered for repeated late payments of invoices past the due date of the 15 of the month, or for use of a club aircraft by members in a No-fly status.
- B. **Automatic Expulsion.** Certain infractions are considered extreme and are grounds for automatic expulsion without a meeting of the Board of Directors or a vote by the Club. These infractions include-
 - Non-payment of all amounts owed to club which exceed the buy in amount, currently \$1,700.
 - Use of a club aircraft in violation of the Club's insurance requirements.

Pompano Beach Flying Club OPERATIONAL RULES

7. Changes and Amendments:

- A. Changes in, or amendments to these Operational Rules may be effected only by the majority vote of the Board of Directors or by a majority vote of the Club members present at a regular Club meeting.

Pompano Beach Flying Club OPERATIONAL RULES

ATTACHMENT "A"

- | | | | |
|----------------|----------------|----------------|--|
| 1. Hourly Rate | N47LH & N30877 | Piper Archer | \$ 120.00 per hour wet rate based on tachometer time. |
| | N54476 | Cherokee 6-300 | \$ 165.00 per hour wet rate based on tachometer time. |

Note – Tachometer time is engine time at 2500 RPM.

1a. Fuel purchased by members will be reimbursed at the rate/gallon the club is charged by Sheltair. Submit your fuel receipt with your payment and your next bill will be credited.

2. Monthly Dues \$140.00

3. Late Fees 10% of amount owed to Club not received by the 22nd of the month.

4. New Member Referral Fee. \$100 awarded to a person (not required to be a member) who refers someone who joins the Club.

5. Membership in Club is limited to 50 active members. An inactive member is defined as a member who has been granted an inactive status under item 7 below. The Club's membership may be increased based on the number of inactive members.

6. Membership Fee is \$1,700.

An individual is considered a member when he or she has submitted a properly prepared Application which meets membership criteria and has paid the Membership Fee. When a Member withdraws from the Club, the Membership Fee of \$1,700 will be refunded less any outstanding balances.

7. Inactive member status may be granted by the Board of Directors upon request by a member when the member will be out of town or unavailable for approximately 6 months or more and desires to leave his equity in the club. No dues or fees will be charged to an inactive member. An Inactive member may return to active status upon request and will be given priority over other applicants at the time.

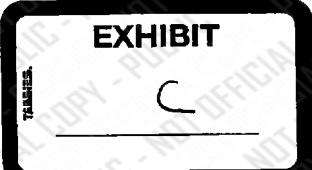
ABOVE RATES ARE SUBJECT TO CHANGE AT THE DISCRETION OF THE BOARD OF DIRECTORS.

Cash on Hand
Under: Asset > Cash and Bank

| | | | | |
|--|------------------|--------------------|--------------------|---------------|
| Jul 10, 2020 | Created Transfer | | \$321.00 | \$0.00 |
| Jul 11, 2020 | CHECK 5065 | \$165.00 | | \$165.00 |
| Jul 11, 2020 | CHECK 2352 | \$393.00 | | \$558.00 |
| Jul 11, 2020 | CHECK 995034 | \$165.00 | | \$723.00 |
| Jul 11, 2020 | CHECK 9334 | \$239.40 | | \$962.40 |
| Jul 13, 2020 | Created Transfer | | \$393.00 | \$569.40 |
| Jul 13, 2020 | Created Transfer | | \$165.00 | \$404.40 |
| Jul 13, 2020 | Created Transfer | | \$165.00 | \$239.40 |
| Jul 13, 2020 | Created Transfer | | \$239.40 | \$0.00 |
| Totals and Ending Balance | | \$28,898.01 | \$28,898.01 | \$0.00 |
| Balance Change | | | | |
| Difference between starting and ending balances | | | | \$0.00 |

CHASE Checking (793)
Under: Asset > Cash and Bank

| | | | | |
|-------------------------|--|----------|--|---------------|
| Starting Balance | | | | \$0.00 |
| Mar 03, 2020 | Yanikian, A. loan for Legal counsel retainer | \$300.00 | | \$300.00 |
| Mar 03, 2020 | Bilukha, A. loan for Legal counsel retainer | \$400.00 | | \$700.00 |
| Mar 03, 2020 | Check 5626 Holm, Tor loan for Legal counsel retainer | \$300.00 | | \$1,000.00 |
| Mar 09, 2020 | REMOTE ONLINE DEPOSIT # 1 | \$183.60 | | \$1,183.60 |
| Mar 09, 2020 | Breeden, B. loan for Legal counsel retainer | \$300.00 | | \$1,483.60 |
| Mar 09, 2020 | Check 3709 Hill, G. | \$235.58 | | \$1,719.18 |
| Mar 09, 2020 | Members Dues Feb 2020 | \$165.00 | | \$1,884.18 |



CHASE Checking (793)
Under: Asset > Cash and Bank

| | | | |
|--------------|---|-------------|-------------|
| Mar 13, 2020 | Check 413 Pollack, H. | \$250.20 | \$2,134.38 |
| Mar 13, 2020 | REMOTE ONLINE DEPOSIT # 1 | \$10,400.00 | \$12,534.38 |
| Mar 13, 2020 | Check 2151 Ard, Anthony | \$504.60 | \$13,038.98 |
| Mar 13, 2020 | Members Dues Feb 2020 | \$165.00 | \$13,203.98 |
| Mar 16, 2020 | Members Dues Feb 2020 | \$165.00 | \$13,368.98 |
| Mar 16, 2020 | CHECK # 997 | \$3,000.00 | \$10,368.98 |
| Mar 16, 2020 | Check 5634 Holm, T, | \$777.04 | \$11,146.02 |
| Mar 16, 2020 | Check 180 Otero, J. | \$508.47 | \$11,654.49 |
| Mar 16, 2020 | Check 7050 Sebben, M | \$476.60 | \$12,131.09 |
| Mar 16, 2020 | Check 3412 Vitagliano, S. | \$192.00 | \$12,323.09 |
| Mar 16, 2020 | Members Dues Feb 2020 | \$165.00 | \$12,488.09 |
| Mar 16, 2020 | Members Dues Feb 2020 | \$165.00 | \$12,653.09 |
| Mar 16, 2020 | Members Dues Feb 2020 | \$165.00 | \$12,818.09 |
| Mar 16, 2020 | Members Dues Feb 2020 | \$165.00 | \$12,983.09 |
| Mar 16, 2020 | Check 5318 Morales, R | \$135.00 | \$13,118.09 |
| Mar 17, 2020 | Online First Insurance Plane | \$3,435.82 | \$9,682.27 |
| Mar 23, 2020 | DEPOSIT N2921S sales | \$47,000.00 | \$56,682.27 |
| Mar 24, 2020 | Members Dues Feb 2020 | \$165.00 | \$56,847.27 |
| Mar 24, 2020 | Plane Wax - CHECK OR SUPPLY ORDER PPD ID: 1410216800 | \$39.50 | \$56,807.77 |
| Mar 24, 2020 | Check 109 Welch, S. | \$1,036.00 | \$57,843.77 |
| Mar 24, 2020 | Members Dues Feb 2020 | \$165.00 | \$58,008.77 |
| Mar 24, 2020 | REMOTE ONLINE DEPOSIT # 1 | \$8.15 | \$58,016.92 |
| Mar 25, 2020 | CHECK # 1002 expense reimbursement | \$556.00 | \$57,460.92 |

CHASE Checking (793)
Under: Asset > Cash and Bank

| | | | |
|--------------|---|------------|-------------|
| Mar 26, 2020 | DEPOSIT ID NUMBER 920956 | \$2,799.19 | \$60,260.11 |
| Mar 26, 2020 | Mar. 2020 Loan payment - Online Payment 9355122542 To Bruce Ayala 03/26 | \$416.67 | \$59,843.44 |
| Mar 26, 2020 | Feb. 2020 Loan payment - Online Payment 9355124699 To Bruce Ayala 03/26 | \$416.67 | \$59,426.77 |
| Mar 27, 2020 | DEPOSIT ID NUMBER 920603 | \$1,835.76 | \$61,262.53 |
| Mar 27, 2020 | Check 541 Baybutt, M. | \$951.45 | \$62,213.98 |
| Mar 30, 2020 | CHECK # 1003 | \$5,000.00 | \$57,213.98 |
| Mar 30, 2020 | Refund short term loan / expenses advanced CHECK # 1004 | \$4,522.97 | \$52,691.01 |
| Mar 31, 2020 | CHECK # 1001 H&T Rental | \$2,037.54 | \$50,653.47 |
| Apr 01, 2020 | Breeden R. Loan reimbursem. CHECK # 1005 | \$300.00 | \$50,353.47 |
| Apr 01, 2020 | 33E IFR Cert. CHECK # 1010 | \$375.00 | \$49,978.47 |
| Apr 01, 2020 | CHECK # 1008 | \$2,112.50 | \$47,865.97 |
| Apr 02, 2020 | 33E Brakes CHECK #1006 | \$194.75 | \$47,671.22 |
| Apr 03, 2020 | QuickPay with Zelle payment from SANCHEZ, PAUL BACaa293c5ce | \$165.00 | \$47,836.22 |
| Apr 03, 2020 | Advance Payment - 877 Squawks, Maint., Engine Install. CHECK # 1007 | \$1,530.00 | \$46,306.22 |
| Apr 06, 2020 | QuickPay with Zelle payment from PERFECT SUMMERS, LLC 9410568273 | \$165.00 | \$46,471.22 |
| Apr 06, 2020 | QuickPay with Zelle payment from STERLING WELCH 9404647959 | \$165.00 | \$46,636.22 |

From: clktax@aol.com,

To: pbclub.treasurer@gmail.com,

Cc: edward@holodakpa.com,

Subject: PBFC - Request For Reimbursement, Miscellaneous Receipts, Other - Dated Material

Date: Sat, Aug 15, 2020 1:24 pm

Attachments: PBFC - Misc Receipts - Hard Copy Backup Available.pdf (20154K),
PBFC - Reimbursement Request - Fuel 08152020.pdf (2706K)

Andrew:

Please find attached receipts from multiple vendors regarding various items. These are receipts from myself and Alex Sanchez. These can be easily identified based upon debit card information you will find within the bank statements. I possessed a debit card (████) and so did Alex (████). These receipts were accumulated over time; limited time in 2018, all of 2019 and limited time in 2020. I have these attached receipts in hard copy, which I will bring with me to mediation unless you want to arrange to retrieve them from me sooner.

I provided Ara Yanikian with copies of PBFC's US Forms 990 for the tax years 2016, 2017 and 2018 on March 12, 2020 while Ara was still active in his short-lived capacity as the President of PBFC. Ara abandoned his position with PBFC within days of me providing him those items. I'll leave the fact checking to you.

Prior to mediation, I will be providing you with my personal, redacted American Express statements from when the first transaction my card was utilized by PBFC until when the last transaction my card was utilized by PBFC. Since you already have access to all bank account information you are privy to monies paid to American Express. You will have no difficulty verifying payments made for PBFC items.

As you are aware, my personal American Express was utilized by PBFC post February 12, 2020 with the last transaction taking place on February 18, 2020. In addition to my personal American Express card being utilized by PBFC, I have a handful of transactions from Shelt-Air, dba Pompano Beach Jet Center, for the first few days of February of 2020, those additional charges are attributed to an AmeriPrise credit card ending in █████, I will provide backup of the owed, yet-to-be-paid amounts for the American Express and the AmeriPrise charges and attach those hereto, also. The total amount is **\$2,512.52**. I am seeking immediate reimbursement for the amount on the attachment relating to this matter. Please send payment via Zelle to mail@goard.com.

Finally, do be aware, I provided financial statements and club evaluation reports at the BOD meetings in November of 2019, January of 2020 and February of 2020. The financial statements provided at the February 2020 BOD meeting included a Balance Sheet at December 31, 2019 and the related P&L Statement for the twelve months then ended. To prepare a final set of financial statements with properly adjusted entries to February 12, 2020 I will need access to the January 2020 and February 2020 bank statements. I cannot do a properly completed reconciliation or an accounting without those necessary documents. Please send these bank statements to me.

EXHIBIT

D

Respectfully,

Carl Kennedy

2:33 PM

02/12/20

Accrual Basis

Pompano Senior Squadron Flying Club, Inc.

Balance Sheet

As of December 31, 2019

Dec 31, 19

ASSETS

Current Assets

Checking/Savings

Cash In Bank - B of A

1,088.44

Total Checking/Savings

1,088.44

Accounts Receivable

Accounts Receivable

71,714.98

Total Accounts Receivable

71,714.98

Other Current Assets

Leasehold Impvts - Hangar - H

9,225.61

Prepaid NavData Coverage

-0.40

Prepaid Insurance

18,923.42

Security Deposit - Fuel

1,305.58

Security Deposit - Hangar - 05H

810.00

Total Other Current Assets

30,264.21

Total Current Assets

103,067.63

Fixed Assets

N47LH - Archer

124,509.20

N30877 - Archer

81,003.40

N2921S - Six

140,219.50

N7696F - Warrior

144,004.02

N8633E - 140

123,006.40

Equip & Tools - Shop

8,876.09

Total Fixed Assets

621,618.61

TOTAL ASSETS

724,686.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts payable

5,937.21

Total Accounts Payable

5,937.21

Other Current Liabilities

PIC - Refundable Buy-in Funds

36,098.27

N/P - FIF - 900-90573775

11,321.80

N/P - Sanchez - Various

N/P - Sanchez - N8633E - Indian

2,500.00

N/P - Sanchez - N8633E - Radios

4,800.00

N/P - Sanchez - Avionics 33E

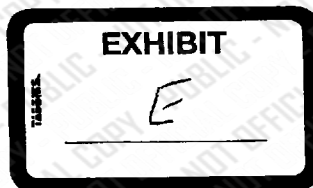
12,500.00

N/P - Sanchez - N47LH - Engine

5,000.00

Total N/P - Sanchez - Various

24,800.00



2:33 PM

02/12/20

Accrual Basis

Pompano Senior Squadron Flying Club, Inc.

Balance Sheet

As of December 31, 2019

| | Dec 31, 19 |
|--|-------------------|
| N/P - CLK / Hausmann | 10,000.00 |
| Total Other Current Liabilities | 82,220.07 |
| Total Current Liabilities | 88,157.28 |
| Long Term Liabilities | |
| N/P - CLK - 100k - S | 100,000.00 |
| N/P - CLK - 100k - G | 65,257.54 |
| N/P - Sanchez - N2921S | 36,000.00 |
| N/P - N8633E | 51,294.33 |
| N/P - N7696F & N47LH | 10,101.35 |
| N/P - N30877 | 50,000.00 |
| Total Long Term Liabilities | 312,653.22 |
| Total Liabilities | 400,810.50 |
| Equity | |
| Opening Bal Equity | 166,197.90 |
| PIC - Refundable Membership | 130,351.73 |
| Unrestrict (retained earnings) | -32,871.65 |
| Net Income | 60,197.76 |
| Total Equity | 323,875.74 |
| TOTAL LIABILITIES & EQUITY | 724,686.24 |

Pompano Senior Squadron Flying Club, Inc.

Profit & Loss

October through December 2019

| | Oct 19 | Nov 19 | Dec 19 | TOTAL |
|--------------------------------|------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Member Dues | 8,745.00 | 8,415.00 | 8,415.00 | 25,575.00 |
| Flying Time - N47LH | 8,481.60 | 9,586.03 | 4,446.00 | 22,513.63 |
| Flying Time - N7696F | 8,247.56 | 5,406.71 | 2,527.34 | 16,181.61 |
| Flying Time - N8633E | 5,272.96 | 6,852.28 | 1,831.84 | 13,957.08 |
| Flying Time - N81250 | 1,183.70 | 11.90 | 0.00 | 1,195.60 |
| CC - Convenience Fee | -50.98 | -50.98 | -70.95 | -172.91 |
| Late Fees | 142.58 | 50.05 | 0.00 | 192.63 |
| Total Income | 32,022.42 | 30,270.99 | 17,149.23 | 79,442.64 |
| Expense | | | | |
| Admin & Mntnce Fees | 895.00 | 895.00 | 895.00 | 2,685.00 |
| American Flyers - Overtime Fee | 0.00 | 75.00 | 0.00 | 75.00 |
| Dinner Meetings | 0.00 | 0.00 | 405.81 | 405.81 |
| Dues Discount - Flying | 495.00 | 330.00 | 0.00 | 825.00 |
| Fuel Expense | 8,460.54 | 7,349.87 | 3,981.04 | 19,791.45 |
| General Hangar Items | 1,974.67 | 2,183.34 | 1,786.55 | 5,944.56 |
| Insurance Expense | 3,153.93 | 3,153.93 | 3,153.93 | 9,461.79 |
| Interest Expense - A Loan | 424.70 | 411.00 | 424.70 | 1,260.40 |
| Interest Expense - W Loan | 134.45 | 130.17 | 125.85 | 390.47 |
| Interest Expense - Misc | 0.00 | 0.00 | 1,062.30 | 1,062.30 |
| Maint - N47LH - Regular | 1,004.28 | 217.62 | 2,525.14 | 3,747.04 |
| Maint - N47LH - Annual | 0.00 | 4,484.80 | 0.00 | 4,484.80 |
| Maint - N30877 - Regular | 148.80 | 242.62 | 72.09 | 463.51 |
| Maint - N30877 - Improvements | 5,000.00 | 5,000.00 | 10,768.12 | 20,768.12 |
| Maint - N2921S - Regular | 42.62 | 42.62 | 72.09 | 157.33 |
| Maint - N7696F - Regular | 147.62 | 730.11 | 740.84 | 1,618.57 |
| Maint - N7696F - Annual | 0.00 | 3,189.80 | 0.00 | 3,189.80 |

Pompano Senior Squadron Flying Club, Inc.
Profit & Loss
 October through December 2019

| | Oct 19 | Nov 19 | Dec 19 | TOTAL |
|----------------------------|------------------------|-------------------------|--------------------------|--------------------------|
| Maint - N8633E - Regular | 1,293.51 | 848.87 | 362.51 | 2,504.89 |
| Maint - N8633E - Annual | 0.00 | 2,786.34 | 0.00 | 2,786.34 |
| Maint - N81250 - Regular | 957.10 | 966.25 | 958.33 | 2,881.68 |
| Membership Development | 369.41 | 567.32 | 328.79 | 1,265.52 |
| Office Expense | 340.19 | 247.24 | 347.29 | 934.72 |
| Rents | 2,085.99 | 2,085.99 | 2,085.99 | 6,257.97 |
| Total Expense | <u>26,927.81</u> | <u>35,937.89</u> | <u>30,096.37</u> | <u>92,962.07</u> |
| Net Ordinary Income | 5,094.61 | -5,666.90 | -12,947.14 | -13,519.43 |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Half-Hangar Rental | 300.00 | 300.00 | 300.00 | 900.00 |
| Total Other Income | <u>300.00</u> | <u>300.00</u> | <u>300.00</u> | <u>900.00</u> |
| Other Expense | | | | |
| Ask My Accountant | 0.00 | 212.50 | 1,675.88 | 1,888.38 |
| Total Other Expense | <u>0.00</u> | <u>212.50</u> | <u>1,675.88</u> | <u>1,888.38</u> |
| Net Other Income | 300.00 | 87.50 | -1,375.88 | -988.38 |
| Net Income | <u><u>5,394.61</u></u> | <u><u>-5,579.40</u></u> | <u><u>-14,323.02</u></u> | <u><u>-14,507.81</u></u> |

Pompano Senior Squadron Flying Club, Inc.
Profit & Loss
October through December 2019

| | Oct 19 | Nov 19 | Dec 19 | TOTAL |
|-----------------------------------|------------------|------------------|------------------|------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Member Dues | 8,745.00 | 8,415.00 | 8,415.00 | 25,575.00 |
| Flying Time - N47LH | 8,481.60 | 9,586.03 | 4,446.00 | 22,513.63 |
| Flying Time - N7696F | 8,247.56 | 5,406.71 | 2,527.34 | 16,181.61 |
| Flying Time - N8633E | 5,272.96 | 6,852.28 | 1,831.84 | 13,957.08 |
| Flying Time - N81250 | 1,183.70 | 11.90 | 0.00 | 1,195.60 |
| CC - Convenience Fee | -50.98 | -50.98 | -70.95 | -172.91 |
| Late Fees | 142.58 | 50.05 | 0.00 | 192.63 |
| Total Income | 32,022.42 | 30,270.99 | 17,149.23 | 79,442.64 |
| Expense | | | | |
| Admin & Mntnce Fees | 895.00 | 895.00 | 895.00 | 2,685.00 |
| American Flyers - Overtime Fee | 0.00 | 75.00 | 0.00 | 75.00 |
| Dinner Meetings | 0.00 | 0.00 | 405.81 | 405.81 |
| Dues Discount - Flying | 495.00 | 330.00 | 0.00 | 825.00 |
| Fuel Expense | | | | |
| Fuel - N81250 | 0.00 | 106.68 | 0.00 | 106.68 |
| Fuel - N47LH | 3,566.92 | 2,464.15 | 2,232.46 | 8,263.53 |
| Fuel - N7696F | 2,726.88 | 1,947.60 | 942.88 | 5,617.36 |
| Fuel - N8633E | 2,166.74 | 2,831.44 | 805.70 | 5,803.88 |
| Total Fuel Expense | 8,460.54 | 7,349.87 | 3,981.04 | 19,791.45 |
| General Hangar Items | | | | |
| Maintenance Labor | 975.00 | 735.00 | 305.00 | 2,015.00 |
| Maintenance Supplies | 999.67 | 1,448.34 | 1,481.55 | 3,929.56 |
| Total General Hangar Items | 1,974.67 | 2,183.34 | 1,786.55 | 5,944.56 |
| Insurance Expense | | | | |
| Insurance - Hangar | 93.17 | 93.17 | 93.17 | 279.51 |
| Insurance - N47LH | 600.25 | 600.25 | 600.25 | 1,800.75 |
| Insurance - N30877 | 600.25 | 600.25 | 600.25 | 1,800.75 |
| Insurance - N2921S | 741.42 | 741.42 | 741.42 | 2,224.26 |

Pompano Senior Squadron Flying Club, Inc.
Profit & Loss

October through December 2019

| | Oct 19 | Nov 19 | Dec 19 | TOTAL |
|--|-----------------|-----------------|------------------|------------------|
| Insurance - N7696F | 559.42 | 559.42 | 559.42 | 1,678.26 |
| Insurance - N8633E | 559.42 | 559.42 | 559.42 | 1,678.26 |
| Total Insurance Expense | 3,153.93 | 3,153.93 | 3,153.93 | 9,461.79 |
| Interest Expense - A Loan | | | | |
| Interest Expense - A Loan - Other | 424.70 | 411.00 | 424.70 | 1,260.40 |
| Total Interest Expense - A Loan | 424.70 | 411.00 | 424.70 | 1,260.40 |
| Interest Expense - W Loan | | | | |
| Interest Expense - Misc | 134.45 | 130.17 | 125.85 | 390.47 |
| Maint - N47LH - Regular | 0.00 | 0.00 | 1,062.30 | 1,062.30 |
| N47LH - Parts - Reg | 289.28 | 42.62 | 1,871.09 | 2,202.99 |
| N47LH - Labor - Reg | 715.00 | 175.00 | 654.05 | 1,544.05 |
| Total Maint - N47LH - Regular | 1,004.28 | 217.62 | 2,525.14 | 3,747.04 |
| Maint - N47LH - Annual | | | | |
| N47LH - Parts - Annual | 0.00 | 2,244.80 | 0.00 | 2,244.80 |
| N47LH - Labor - Annual | 0.00 | 2,240.00 | 0.00 | 2,240.00 |
| Total Maint - N47LH - Annual | 0.00 | 4,484.80 | 0.00 | 4,484.80 |
| Maint - N30877 - Regular | | | | |
| N30877 - Parts - Reg | 42.62 | 42.62 | 72.09 | 157.33 |
| N30877 - Labor - Reg | 106.18 | 200.00 | 0.00 | 306.18 |
| Total Maint - N30877 - Regular | 148.80 | 242.62 | 72.09 | 463.51 |
| Maint - N30877 - Improvements | | | | |
| N30877 - Parts - O&I | 5,000.00 | 5,000.00 | 10,768.12 | 20,768.12 |
| Total Maint - N30877 - Improvements | 5,000.00 | 5,000.00 | 10,768.12 | 20,768.12 |
| Maint - N2921S - Regular | | | | |
| N2921S - Parts - Reg | 42.62 | 42.62 | 72.09 | 157.33 |
| Total Maint - N2921S - Regular | 42.62 | 42.62 | 72.09 | 157.33 |

Pompano Senior Squadron Flying Club, Inc.

Profit & Loss

October through December 2019

| | Oct 19 | Nov 19 | Dec 19 | TOTAL |
|---------------------------------------|-----------------|-----------------|---------------|-----------------|
| Maint - N7696F - Regular | | | | |
| N7696F - Parts - Reg | 42.62 | 407.61 | 72.09 | 522.32 |
| N7696F - Labor - Reg | 105.00 | 322.50 | 668.75 | 1,096.25 |
| Total Maint - N7696F - Regular | 147.62 | 730.11 | 740.84 | 1,618.57 |
| Maint - N7696F - Annual | | | | |
| N7696F - Parts - Annual | 0.00 | 1,269.80 | 0.00 | 1,269.80 |
| N7696F - Labor - Annual | 0.00 | 1,920.00 | 0.00 | 1,920.00 |
| Total Maint - N7696F - Annual | 0.00 | 3,189.80 | 0.00 | 3,189.80 |
| Maint - N8633E - Regular | | | | |
| N8633E - Parts - Reg | 828.51 | 42.62 | 77.09 | 948.22 |
| N8633E - Labor - Reg | 465.00 | 806.25 | 285.42 | 1,556.67 |
| Total Maint - N8633E - Regular | 1,293.51 | 848.87 | 362.51 | 2,504.89 |
| Maint - N8633E - Annual | | | | |
| N8633E - Parts - Annual | 0.00 | 866.34 | 0.00 | 866.34 |
| N8633E - Labor - Annual | 0.00 | 1,920.00 | 0.00 | 1,920.00 |
| Total Maint - N8633E - Annual | 0.00 | 2,786.34 | 0.00 | 2,786.34 |
| Maint - N81250 - Regular | | | | |
| N81250 - Parts - Reg | 672.10 | 0.00 | 0.00 | 672.10 |
| N81250 - Labor - Reg | 285.00 | 966.25 | 958.33 | 2,209.58 |
| Total Maint - N81250 - Regular | 957.10 | 966.25 | 958.33 | 2,881.68 |
| Membership Development | 369.41 | 567.32 | 328.79 | 1,265.52 |
| Office Expense | 340.19 | 247.24 | 347.29 | 934.72 |
| Rents | | | | |
| Hangar - 05-H | 853.60 | 853.60 | 853.60 | 2,560.80 |
| Storage Space | 298.76 | 298.76 | 298.76 | 896.28 |
| Tie Down Fee - N47LH | 186.73 | 186.73 | 186.73 | 560.19 |
| Tie Down Fee - N30877 | 186.73 | 186.73 | 186.73 | 560.19 |
| Tie Down Fee - N2921S | 186.73 | 186.73 | 186.73 | 560.19 |

2:30 PM

02/12/20

Accrual Basis

Pompano Senior Squadron Flying Club, Inc.

Profit & Loss

October through December 2019

| | Oct 19 | Nov 19 | Dec 19 | TOTAL |
|----------------------------|------------------|------------------|-------------------|-------------------|
| The Down Fee - N8633E | 186.72 | 186.72 | 186.72 | 560.16 |
| The Down Fee - N7696F | 186.72 | 186.72 | 186.72 | 560.16 |
| Total Rents | 2,085.99 | 2,085.99 | 2,085.99 | 6,257.97 |
| Total Expense | 26,927.81 | 35,937.89 | 30,096.37 | 92,962.07 |
| Net Ordinary Income | 5,094.61 | -5,666.90 | -12,947.14 | -13,519.43 |
| Other Income/Expense | | | | |
| Half-Hangar Rental | 300.00 | 300.00 | 300.00 | 900.00 |
| Total Other Income | 300.00 | 300.00 | 300.00 | 900.00 |
| Other Expense | | | | |
| Ask My Accountant | 0.00 | 212.50 | 1,675.88 | 1,888.38 |
| Total Other Expense | 0.00 | 212.50 | 1,675.88 | 1,888.38 |
| Net Other Income | 300.00 | 87.50 | -1,375.88 | -988.38 |
| Net Income | 5,394.61 | -5,579.40 | -14,323.02 | -14,507.81 |

Balance Sheet

Pompano Beach Flying Club

As of Sep 30, 2020



ACCOUNTS

Sep 30, 2020

Assets

Cash and Bank

Bank Of America - Checking (841) \$34.11

CHASE Checking (793) \$27,666.38

CHASE Saving (161) \$19,465.17

Total Cash and Bank \$47,165.66

Other Current Assets

Accounts Receivable \$2,352.73

Aircraft Spare parts \$751.98

Tools and equipment \$962.43

Vendor Advance Payment \$14,000.00

Total Other Current Assets \$18,067.14

Long-term Assets

N30877 \$85,000.00

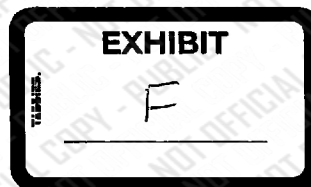
N47LH \$65,000.00

N7696F \$40,000.00

N8633E \$49,000.00

Total Long-term Assets \$239,000.00

Total Assets \$304,232.80



Liabilities**Current Liabilities**

| | |
|----------------------------------|---------------------|
| Accounts Payable | \$3,406.95 |
| BAy Loan | \$50,000.00 |
| CKe Loan UNV | \$200,000.00 |
| DWa Loan | \$3,829.12 |
| Psa Loan | \$40,151.55 |
| PSa Loan UNV. | \$46,000.00 |
| Reimburse. G. Worley | \$359.70 |
| Total Current Liabilities | \$343,747.32 |

Long-term Liabilities

Total Long-term Liabilities \$0.00

Total Liabilities \$343,747.32

Equity

| | |
|---|---------------------|
| Common Shares | \$24.00 |
| Corporate Equity | -\$108,897.89 |
| Retained Earnings | |
| Profit between Jan 1, 2020 and Sep 30, 2020 | \$69,359.37 |
| Total Retained Earnings | \$69,359.37 |
| Total Equity | -\$39,514.52 |



JPMorgan Chase Bank, N.A.
 P O Box 182051
 Columbus, OH 43218 - 2051

May 01, 2020 through May 29, 2020

Primary Account: [REDACTED]

CUSTOMER SERVICE INFORMATION

Web site: www.Chase.com
 Service Center: 1-877-425-8100
 Deaf and Hard of Hearing: 1-800-242-7383
 Para Espanol: 1-888-622-4273
 International Calls: 1-713-262-1679

00012573 DRE 021 210 15520 NNNNNNNNNN 1 000000000 D2 0000
 POMPANO SENIOR SQUADRON FLYING CLUB, INC
 1421 S OCEAN BLVD APT 102
 POMPANO BEACH FL 33062-7314



We updated the Funds Availability Policy in the Deposit Account Agreement

We increased the minimum amount of funds that we make available to you the next business day when you deposit a check. For more information, please see the Funds Availability Policy in the Deposit Account Agreement at chase.com/disclosures.

Please call the number on your statement if you have questions. We accept operator relay calls.



ASSETS

Checking & Savings

| | ACCOUNT | BEGINNING BALANCE THIS PERIOD | ENDING BALANCE THIS PERIOD |
|----------------------------------|---------|----------------------------------|-------------------------------|
| Chase Platinum Business Checking | 6793 | \$11,339.47 | \$12,720.39 |
| Chase Business Premier Savings | 0161 | 29,700.35 | 9,700.63 |
| Total | | \$41,039.82 | \$22,421.02 |
| TOTAL ASSETS | | \$41,039.82 | \$22,421.02 |

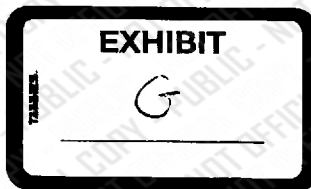


POMPANO SENIOR SQUADRON FLYING CLUB, INC

Account Number: [REDACTED]

CHECKING SUMMARY

| | INSTANCES | AMOUNT |
|------------------------------|-----------|--------------------|
| Beginning Balance | | \$11,339.47 |
| Deposits and Additions | 61 | 50,170.90 |
| Checks Paid | 2 | -12,422.28 |
| ATM & Debit Card Withdrawals | 3 | -158.51 |
| Electronic Withdrawals | 17 | -36,209.19 |
| Ending Balance | 83 | \$12,720.39 |





May 01, 2020 through May 2nd 2020

Primary Account: [REDACTED]

Your Chase Platinum Business Checking account provides:

- No transaction fees for unlimited electronic deposits (including ACH, ATM, wire, Chase Quick Deposit)
- 500 debits and non-electronic deposits (those made via check or cash in branches) per statement cycle
- \$25,000 in cash deposits per statement cycle
- Unlimited return deposited items with no fee

There are additional fee waivers and benefits associated with your account – please refer to your Deposit Account Agreement for more information.

DEPOSITS AND ADDITIONS

| DATE | DESCRIPTION | AMOUNT |
|-------|---|------------|
| 05/01 | Quickpay With Zelle Payment From Jarvis, Mark Bac48B476215 | \$3,149.09 |
| 05/01 | Quickpay With Zelle Payment From Craddock, Robert Bac863A6Db78 | 1,233.49 |
| 05/01 | Quickpay With Zelle Payment From Worley, Keriann Bacbdd8B1D14 | 575.81 |
| 05/01 | Quickpay With Zelle Payment From Worley, Keriann Bac14882649E | 380.60 |
| 05/01 | Quickpay With Zelle Payment From Tor Holm St10Fiyhfy60 | 294.95 |
| 05/01 | Quickpay With Zelle Payment From Vitagliano, Santiago Bacd27B10A19 | 121.80 |
| 05/04 | Credit Return: Online Payment 9490078602 To Brian Watkins | 1,296.88 |
| 05/04 | Credit Return: Online Payment 9490087034 To Brian Watkins | 648.44 |
| 05/04 | Quickpay With Zelle Payment From Sterling Welch 9550301862 | 450.60 |
| 05/04 | Quickpay With Zelle Payment From Rausch, Robert Bac5293Db6F6 | 347.85 |
| 05/04 | Quickpay With Zelle Payment From Clifford, Jameson Bacee4Df2741 | 165.00 |
| 05/04 | Quickpay With Zelle Payment From Jose E Otero 9549655932 | 165.00 |
| 05/04 | Quickpay With Zelle Payment From Ara Yanikian 9557481778 | 165.00 |
| 05/04 | Quickpay With Zelle Payment From Carlos Figueroa Clirc18Tfbnw | 165.00 |
| 05/07 | Online Transfer From Mma ...0161 Transaction#: 9576653636 | 10,000.00 |
| 05/07 | Quickpay With Zelle Payment From Kennedy, Clarissa Bacd2Ab2D38C | 181.50 |
| 05/07 | Quickpay With Zelle Payment From Kennedy, Clarissa Bacc00De4F4F | 165.00 |
| 05/08 | Remote Online Deposit 1 | 500.00 |
| 05/08 | Quickpay With Zelle Payment From Luca Pastore Clipwnuzyezq | 749.45 |
| 05/08 | Quickpay With Zelle Payment From Mosart Sebben Pnc029344753 | 165.00 |
| 05/08 | Quickpay With Zelle Payment From Paul D Nudelman 9580718532 | 165.00 |
| 05/11 | Remote Online Deposit 1 | 641.55 |
| 05/11 | Remote Online Deposit 1 | 494.00 |
| 05/11 | Remote Online Deposit 1 | 165.00 |
| 05/11 | Remote Online Deposit 1 | 165.00 |
| 05/11 | Remote Online Deposit 1 | 165.00 |
| 05/11 | Quickpay With Zelle Payment From Ronald Ziller Wfct084L4Cqh | 165.00 |
| 05/12 | Quickpay With Zelle Payment From Prince, Josh Bac172972893 | 1,055.77 |
| 05/12 | Quickpay With Zelle Payment From Maclean, Kevin Bac6345A20B1 | 165.00 |
| 05/12 | Quickpay With Zelle Payment From Kennedy Goard LLC Bac8Af7B38A1 | 165.00 |
| 05/12 | Quickpay With Zelle Payment From Robert Lee Breedon Jr 9573340967 | 162.40 |
| 05/13 | Quickpay With Zelle Payment From Worley, Keriann Bac24B97E4A2 | 163.30 |
| 05/14 | Quickpay With Zelle Payment From Gregory Galyo Nav0Fbjbv6I5 | 416.95 |
| 05/15 | Quickpay With Zelle Payment From Jarvis, Mark Bacb0E0E6352 | 1,299.49 |
| 05/15 | Quickpay With Zelle Payment From Gdc Financial Network LLC, Gdc Fina Bac19Da7592D | 495.05 |
| 05/15 | Quickpay With Zelle Payment From Mark Skorey Wfct0858839P | 354.75 |
| 05/15 | Quickpay With Zelle Payment From Veronica Potenti 0D603Bdcf5Mh | 165.00 |
| 05/18 | Remote Online Deposit 1 | 1,429.09 |
| 05/18 | Remote Online Deposit 1 | 1,096.89 |
| 05/18 | Remote Online Deposit 1 | 793.60 |



May 01, 2020 through May 29, 2020
 Primary Account: **16793**

DEPOSITS AND ADDITIONS (continued)

| DATE | DESCRIPTION | AMOUNT |
|-------------------------------------|--|--------------------|
| 05/18 | Remote Online Deposit 1 | 688.25 |
| 05/18 | Remote Online Deposit 1 | 433.80 |
| 05/18 | Remote Online Deposit 1 | 408.00 |
| 05/18 | Remote Online Deposit 1 | 31.15 |
| 05/18 | Online Transfer From Mma ...0161 Transaction#: 9631979015 | 10,000.00 |
| 05/18 | Quickpay With Zelle Payment From Gilhooly, Gregory Bac94A55466D | 1,018.04 |
| 05/18 | Quickpay With Zelle Payment From Craddock, Robert Bac49D5Ac3B2 | 962.90 |
| 05/18 | Quickpay With Zelle Payment From Sanchez, Paul Bac616837CD5 | 273.75 |
| 05/19 | Quickpay With Zelle Payment From Rausch, Robert Bac7D5794706 | 863.95 |
| 05/19 | Quickpay With Zelle Payment From Cannarozzi, Donald Bac11D08B7A9 | 165.00 |
| 05/26 | Quickpay With Zelle Payment From Craddock, Robert Bac2806968B1 | 48.56 |
| 05/27 | Quickpay With Zelle Payment From Gilhooly, Gregory Bac04E624849 | 1.00 |
| 05/28 | Remote Online Deposit 1 | 1,481.35 |
| 05/28 | Remote Online Deposit 1 | 991.85 |
| 05/28 | Remote Online Deposit 1 | 500.00 |
| 05/28 | Remote Online Deposit 1 | 165.00 |
| 05/28 | Remote Online Deposit 1 | 165.00 |
| 05/28 | Remote Online Deposit 1 | 165.00 |
| 05/28 | Remote Online Deposit 1 | 165.00 |
| 05/29 | Quickpay With Zelle Payment From Gilhooly, Gregory Bac9D1Fbc233 | 500.00 |
| 05/29 | Quickpay With Zelle Payment From Gilhooly, Gregory Bac9E7F68E9A5 | 500.00 |
| Total Deposits and Additions | | \$50,170.90 |



CHECKS PAID

| CHECK NO. | DESCRIPTION | DATE PAID | AMOUNT |
|--------------------------|-------------|-----------|--------------------|
| 1014 ^ | | 05/08 | \$522.28 |
| 1015 ^ | | 05/18 | 11,900.00 |
| Total Checks Paid | | | \$12,422.28 |

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.
 ^ An image of this check may be available for you to view on Chase.com.

ATM & DEBIT CARD WITHDRAWALS

| DATE | DESCRIPTION | AMOUNT |
|---|--|-----------------|
| 05/05 | Card Purchase 05/04 Queensboro Industries 910-2511251 NC Card 1693 | \$150.00 |
| 05/12 | Card Purchase With Pin 05/12 Usps PO 11764204 195 Pompano Beach FL Card 1693 | 7.10 |
| 05/15 | Card Purchase 05/14 Office Depot #19 Pompano Beach FL Card 1693 | 1.41 |
| Total ATM & Debit Card Withdrawals | | \$158.51 |

ATM & DEBIT CARD SUMMARY

Gregory Gilhooly Card 1693

| | |
|--------------------------------|----------|
| Total ATM Withdrawals & Debits | \$0.00 |
| Total Card Purchases | \$158.51 |



May 01, 2020 through May 29 2020
 Primary Account: **16793**

| | |
|------------------------------------|----------|
| Total Card Deposits & Credits | \$0.00 |
| ATM & Debit Card Totals | |
| Total ATM Withdrawals & Debits | \$0.00 |
| Total Card Purchases | \$158.51 |
| Total Card Deposits & Credits | \$0.00 |

ELECTRONIC WITHDRAWALS

| DATE | DESCRIPTION | AMOUNT |
|-------------------------------------|--|--------------------|
| 05/04 | Quickpay With Zelle Payment To Tor Holm Jpm364391783 | \$4,305.97 |
| 05/04 | 05/04 Online ACH Payment 5249093071 To Sfam (_#####6417) | 72.50 |
| 05/04 | 05/04 Online Payment 9558705431 To Edward Holodak, P.A. | 3,545.39 |
| 05/06 | Quickpay With Zelle Payment To Paul Sanchez Jpm365374610 | 2,250.00 |
| 05/06 | 05/06 Online Payment 9570250180 To Dave Watkins | 1,296.88 |
| 05/06 | 05/06 Online Payment 9570252988 To Dave Watkins | 648.44 |
| 05/07 | 05/07 Online ACH Payment 5249433240 To Sfam (_#####6417) | 317.50 |
| 05/07 | 05/07 Online Payment 9574344593 To Sheltair Pompano Beach, LLC | 2,044.80 |
| 05/08 | 05/07 Online Payment 9576657511 To Edward Holodak, P.A. | 10,000.00 |
| 05/08 | 05/08 Online Payment 9423502905 To Paul Sanchez | 447.75 |
| 05/08 | First Insurance Insurance 900-90573775 Web ID: 2363437365 | 3,350.75 |
| 05/13 | 05/12 Online ACH Payment 5249837681 To Sfam (_#####6417) | 214.22 |
| 05/21 | 05/21 Online Payment 9495228545 To Dave Watkins | 648.44 |
| 05/22 | 05/21 Online ACH Payment 5250710959 To Sfam (_#####6417) | 246.50 |
| 05/22 | 05/22 Online Payment 9574417005 To Sheltair Pompano Beach, LLC | 2,044.80 |
| 05/22 | 05/22 Online Payment 9500641520 To Bruce Ayala | 416.67 |
| 05/29 | Quickpay With Zelle Payment To Tor Holm Jpm375947068 | 4,358.58 |
| Total Electronic Withdrawals | | \$36,209.19 |

DAILY ENDING BALANCE

| DATE | AMOUNT | DATE | AMOUNT | DATE | AMOUNT |
|-------|-------------|-------|-----------|-------|-----------|
| 05/01 | \$17,095.21 | 05/12 | 6,809.29 | 05/21 | 15,104.18 |
| 05/04 | 12,575.12 | 05/13 | 6,758.37 | 05/22 | 12,396.21 |
| 05/05 | 12,425.12 | 05/14 | 7,175.32 | 05/26 | 12,444.77 |
| 05/06 | 8,229.80 | 05/15 | 9,488.20 | 05/27 | 12,445.77 |
| 05/07 | 16,214.00 | 05/18 | 14,723.67 | 05/28 | 16,078.97 |
| 05/08 | 3,472.67 | 05/19 | 15,752.62 | 05/29 | 12,720.39 |
| 05/11 | 5,268.22 | | | | |

SERVICE CHARGE SUMMARY

| | |
|------------------------------|----------------|
| Monthly Service Fee | \$95.00 |
| Other Service Charges | \$0.00 |
| Total Service Charges | \$95.00 |

Will be assessed on 6/3/20

You were assessed a monthly service fee on your Chase Platinum Business Checking account because you did not maintain the required relationship balance.



May 01, 2020 through May 29, 2020
 Primary Account: **16793**

SERVICE CHARGE DETAIL

| DESCRIPTION | VOLUME | ALLOWED | CHARGED | PRICE/UNIT | TOTAL |
|--|--------|-----------|---------|------------|----------------|
| Monthly Service Fee | | | | | |
| Monthly Service Fee | 1 | | | \$95.00 | \$95.00 |
| Other Service Charges: | | | | | |
| Electronic Credits | | | | | |
| Electronic Items Deposited | 20 | Unlimited | 0 | \$0.40 | \$0.00 |
| Credits | | | | | |
| Non-Electronic Transactions | 6 | 500 | 0 | \$0.40 | \$0.00 |
| Cash Management Services | | | | | |
| Online ACH Payments Trans | 4 | 25 | 0 | \$0.00 | \$0.00 |
| Subtotal Other Service Charges (Will be assessed on 6/3/20) | | | | | \$95.00 |



ACCOUNT [REDACTED]

| | | | | | |
|---------------------------------|----|--|--|--|--|
| Monthly Service Fee | | | | | |
| Monthly Service Fee | 1 | | | | |
| Other Service Charges: | | | | | |
| Electronic Credits | | | | | |
| Electronic Items Deposited | 20 | | | | |
| Credits | | | | | |
| Non-Electronic Transactions | 6 | | | | |
| Cash Management Services | | | | | |
| Online ACH Payments Trans | 4 | | | | |



POMPANO SENIOR SQUADRON FLYING CLUB, INC

Account Number: [REDACTED]

SAVINGS SUMMARY

| | INSTANCES | AMOUNT |
|--|-----------|--------------------|
| Beginning Balance | | \$29,700.35 |
| Deposits and Additions | 1 | 0.28 |
| Electronic Withdrawals | 2 | -20,000.00 |
| Ending Balance | 3 | \$9,700.63 |
| Annual Percentage Yield Earned This Period | | 0.02% |
| Interest Paid This Period | | \$0.28 |
| Interest Paid Year-to-Date | | \$0.63 |

The monthly service fee for this account was waived as an added feature of Chase Platinum Business Checking account.

TRANSACTION DETAIL

| DATE | DESCRIPTION | AMOUNT | BALANCE |
|-------|---|------------|--------------------|
| | Beginning Balance | | \$29,700.35 |
| 05/07 | 05/07 Online Transfer To Chk ...6793 Transaction#: [REDACTED] | -10,000.00 | 19,700.35 |
| 05/18 | 05/18 Online Transfer To Chk ...6793 Transaction#: [REDACTED] | -10,000.00 | 9,700.35 |
| 05/29 | Interest Payment | 0.28 | 9,700.63 |
| | Ending Balance | | \$9,700.63 |



May 01, 2020 through May 29, 2020

Primary Account:

J6793

30 deposited items are provided with your account each month. There is a \$0.40 fee for each additional deposited item.

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call us at 1-866-564-2262 or write us at the address on the front of this statement (non-personal accounts contact Customer Service) immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only: We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number
- The dollar amount of the suspected error
- A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account. Deposit products and services are offered by JPMorgan Chase Bank, N.A. Member FDIC



JPMorgan Chase Bank, N.A. Member FDIC