POMPANO SENIOR SQUADRON FLYING CLUB, INC., a Florida corporation,

FOR BROWARD COUNTYFLORIDA

CASE NO.:CACE 20-005993 (08)

THE 17TH JUDICIAL CIRCUIT IN AND

IN THE CIRCUIT COURT OF

Plaintiff,

V

CARL KENNEDY, individually,

Defendant.

AMENDED REQUEST FOR ADMISSIONS

(Amended to Include Exhibits)

Plaintiff, POMPANO SENIOR SQUADRON FLYING CLUB, INC., (Plaintiff "Club") pursuant to the Fla. R. Civ. P. 1.350, requests Defendant CARL KENNEDY (Defendant "Kennedy") to respond to the Request for Admissions within thirty (30) days from the date of service.

I HEREBY CERTIFY that a true and correct copy of the foregoing was sent via eportal this 9th of February, 2021, to Carl L. Kennedy, II, clktax@aol.com.

/s/ Edward F. Holodak Edward F. Holodak, Esquire Attorney for Plaintiff Fla. Bar No. 059234 EDWARD F. HOLODAK, P.A. 7951 SW 6th Street, Suite 210 Plantation, Florida 33324 Tel.: 954-927-3436, Fax: 954-239-5786 Pleadings@holodakpa.com

REQUEST FOR ADMISSIONS

- 1. Admit or deny that the copy of the Aircraft Security Agreement attached hereto as Plaintiff's Exhibit #1 is a true and correct copy of the Aircraft Security Agreement signed in favor of you on or about February 12, 2020 relating to a Promissory Note dated September 24, 2018.
- 2. Admit or deny that the copy of the Aircraft Security Agreement attached hereto as Plaintiff's Exhibit #2 is a true and correct copy of the Aircraft Security Agreement signed in favor of you on or about February 12, 2020 relating to a Promissory Note dated December 31, 2017.
- 3. Admit or deny that the Promissory Note attached as Exhibit #3 is a true and correct copy of a Promissory Note signed by you February 12, 2020.
- 4. Admit or deny that the Promissory Note attached as Exhibit #4 is a true and correct copy of a Promissory Note signed by you February 12, 2020.

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NOTICE OF RECORDATION – AIRCRAFT SECURITY CONVEYANCE PART I - CONVEYANCE RECORDATION NOTICE

This section acknowledges the recording of a security conveyance covering the collateral shown.

NAME (last name first) OF DEBTOR POMPANO SENIOR SQUADRON FLYING CLUB INC	
POMPANO SENIOR SQUADRON FLYING CLUB INC	
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NAME and ADDRESS OF SECURED PARTY/ASSIGNED	3E
CARL L KENNEDY	
2929 S OCEAN BLVD STE 510	
BOCA RATON, FL 33432	
hillindidalihilidal	
NAME OF SECURED PARTY'S ASSIGNOR (if assigned	d)
C. H. JAY MILL	. July July July July July
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N7696F 28-7715244 PIPER	PA-28-151
N47LH 28-7990480 PIPER	PA-28-181
N8633E 28-7625145 PIPER	PA-28-140
	The state of the s
THE SECURITY CONVEYANCE DATED 2/12/20	20 COVERING THE ABOVE COLLATERAL WAS RECORDED BY
THE CIVIL AVIATION REGISTRY ON 4/28/20)20 AS CONVEYANCE NUMBER DP023084
1/20/20	
III Ch. Mall	
D + D	
Durty Powers	
	OUSTY POWERS, LEGAL INSTRUMENTS EXAMINER
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PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 45 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required for recordation of security interest, in aircraft, engines, propellers and spare parts, in accordance with 14 CFR Part 49. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524. PRIVACY ACT OF 1974 (PL 93-579) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or voluntary; the principal purpose for which the information is intended to be used; the routine uses which may be made of the information gathered; and the effects, if any, of not providing all or any part of the requested information.

Part 49 of the Federal Aviation Regulations provides guidance for filing security agreements and releases of liens. An entity holding lien on an aircraft or other aircraft related collateral may file with the Civil Aviation Registry a security agreement to record the lien on that collateral. Upon completion of the terms of the agreement, the lienholder should also report the release of the lien via this form or its equivalent.

This form identifies the aircraft-related collateral being secured, the conveyance number assigned to the recorded security agreement, and provides space for lienholder identification; signature; and date of release. This is intended only to be a suggested release form. In addition to these requirements, the form of release should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes.

The following routine uses are made of the information gathered:

- (1) To support investigative efforts of investigation and law enforcement agencies of Federal, state, and foreign governments.
- (2) To serve as a repository of legal documents used by individuals and title search companies to determine the ownership of an aircraft for registration purposes.
- (3) To provide aircraft owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness directives.
- (4) To provide supporting information in court cases.
- (5) To serve as a data source for management information for production of summary descriptive statistics and analytical studies in support of agency functions for which the records are collected and maintained.
- (6) To respond to general requests from the aviation community or the public for statistical information under the Freedom of Information Act or to locate specific individuals or specific aircraft for accident investigation, violation, or other safety related requirements.
- (7) To provide data for the automated aircraft registration master file.
- (8) To provide documents for development of the aircraft registration statistical system.
- (9) To prepare an aircraft register in electronic media as required by ICAO agreement containing information on aircraft owners by name, address, N-Number, and type aircraft, used for internal FAA safety program purposes and also available to the public (individuals, aviation organizations, direct mail advertisers, state and local governments, etc.) upon payment of applicable user charges reimbursing the Federal Government for its costs.
- (10) The aircraft records maintained by the FAA Aircraft Registry are public records and are open for inspection in room 122 of the Registry Building, Mike Monroney Aeronautical Center, 6425 S. Denning, Oklahoma City, Oklahoma 73169. Individuals interested in such information may make a personal search of the records or may avail themselves of the services of a company or an attorney.

OMB Control No. 2120-0043 Expires 12/31/2020

NOTICE OF RECORDATION – AIRCRAFT SECURITY CONVEYANCE PART I - CONVEYANCE RECORDATION NOTICE

This section acknowledges the recording of a security conveyance covering the collateral shown.

NAME (last name first) OF DEI POMPANO SENIOR SQUADE	STOR ON FLYING CLUB	inc	22-1-year-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-
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Sharra	& Dehlvan	8	
	<u> </u>	HARRA DAHLVANG, LEGA PART II – RELE	
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SIGNATURE (In Ink)			The Hill Mill Mill Mill Mill Mill Mill Mill
TITLE:			THEIR THE THEFT AND THE
(A person signing for a managerial position and	must show title.	e a corporate officer or hold a A person signing for another deral Aviation Regulations.)	

U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

OMB Control No. 2120-0043 Expires 12/31/2020

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 45 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required for recordation of security interest, in aircraft, engines, propellers and spare parts, in accordance with 14 CFR Part 49. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524. PRIVACY ACT OF 1974 (PL 93-579) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or voluntary; the principal purpose for which the information is intended to be used; the routine uses which may be made of the information gathered; and the effects, if any, of not providing all or any part of the requested information.

Part 49 of the Federal Aviation Regulations provides guidance for filing security agreements and releases of liens. An entity holding lien on an aircraft or other aircraft related collateral may file with the Civil Aviation Registry a security agreement to record the lien on that collateral. Upon completion of the terms of the agreement, the lienholder should also report the release of the lien via this form or its equivalent.

This form identifies the aircraft-related collateral being secured, the conveyance number assigned to the recorded security agreement, and provides space for lienholder identification; signature; and date of release. This is intended only to be a suggested release form. In addition to these requirements, the form of release should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes.

The following routine uses are made of the information gathered:

- (1) To support investigative efforts of investigation and law enforcement agencies of Federal, state, and foreign governments.
- (2) To serve as a repository of legal documents used by individuals and title search companies to determine the ownership of an aircraft for registration purposes.
- (3) To provide aircraft owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness directives.
- (4) To provide supporting information in court cases.
- (5) To serve as a data source for management information for production of summary descriptive statistics and analytical studies in support of agency functions for which the records are collected and maintained.
- (6) To respond to general requests from the aviation community or the public for statistical information under the Freedom of Information Act or to locate specific individuals or specific aircraft for accident investigation, violation, or other safety related requirements.
- (7) To provide data for the automated aircraft registration master file.
- (8) To provide documents for development of the aircraft registration statistical system.
- (9) To prepare an aircraft register in electronic media as required by ICAO agreement containing information on aircraft owners by name, address, N-Number, and type aircraft, used for internal FAA safety program purposes and also available to the public (individuals, aviation organizations, direct mail advertisers, state and local governments, etc.) upon payment of applicable user charges reimbursing the Federal Government for its costs.
- (10) The aircraft records maintained by the FAA Aircraft Registry are public records and are open for inspection in room 122 of the Registry Building, Mike Monroney Aeronautical Center, 6425 S. Denning, Oklahoma City, Oklahoma 73169. Individuals interested in such information may make a personal search of the records or may avail themselves of the services of a company or an attorney.

Paperwork Reduction Act Statement: This information is collected to provide evidence of security interest. The information is used by the aircraft registry in the recording of security interests. Wa estimate that it will take approximately 3D minutes to complete this form. The information is required to perfect a security interest in the described collateral. (This form of equivalent may be used.) This information, and no confidentiality is provided. An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The number associated with this collection is 2120-0042.

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION **CIVIL AVIATION REGISTRY** AIRCRAFT REGISTRATION BRANCH

P. O. Box 25504 Oklahoma City, Oklahoma 73125 AIRCRAFT SECURITY AGREEMENT

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NAME & ADDRESS OF SECURED PARTY/ASSIGNOR Carl L. Kennedy 2929 S. Ocean Blvd. Suite 510 Boca Raton, FL. 39432	
ASSIGNED/NAME & ADDRESS OF ASSIGNEE	ABOVE SPACE FOR FAA USE ONLY
Data February 12, 2020	
Date: rebruary 12, 2020 A security interest is hereby granted to the secured party on the following described col	illatoral:
AIRCRAFT (FAA registration number, manufacturer, model, and serial number):	Haupton.
N30877, Piper Aircraft, (Archer II) PA 28-181, 28-7890457 / N47LH, Pi N7696F, Piper Aircraft (Warrior) PA 28-151, 28-7715244 / N8633E, P	iper Aircraft (Archer II) PA 28-18t , 28-7990480 Piner Aircraft (Cherokee 140) PA 28-140, 28-7625145
NOTICE: ENGINES LESS THAN 550 HORSEPOWER AND PROPELLERS RATED SHAFT HORSEPOWER ARE NOT ELIGIBLE FOR REC ENGINES (manufacturer, model, and serial number): N/A	NOT CAPABLE OF ABSORBING 750 OR MORE ORDING.
PROPELLERS (manufacturer, model, and serial number): N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A	FIREIT OF FILM ED OF FILM DE FIREIT
N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in conne or the equivalent, and propellers capable of absorbing N/A rated take are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the FIRST: The payment of all indebtedness evidenced by and according to the t- described, and all renewals and extensions thereof.	off shaft horsepower, described above, all of which purpose of securing in the order named: terms of that certain promissory note, herein below
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N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in conne or the equivalent, and propellers capable of absorbing N/A rated take are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the FIRST: The payment of all indebtedness evidenced by and according to the tidescribed, and all renewals and extensions thereof. Note bearing date 12/31/17 executed by the debtor and payable to the ord sum of \$ 100,000 with interest thereon at the rate of 4% per cent	coff shaft horsepower, described above, all of which purpose of securing in the order named: terms of that certain promissory note, herein below the compared that certain promissory note, herein below
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SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in conne or the equivalent, and propellers capable of absorbing N/A rated take are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the FIRST: The payment of all indebtedness evidenced by and according to the ti- described, and all renewals and extensions thereof. Note bearing date 12/31/17 executed by the debtor and payable to the ord sum of \$ 100,000 with interest thereon at the rate of 4% per cent The principal and interest of said note is payable in 84 installments of \$ month beginning with the 31st day of Jan. The last payment of \$	porfishaft horsepower, described above, all of which purpose of securing in the order named: terms of that certain promissory note, herein below der of Carl L. Kennedy in the aggregate turn per annum, from date, payable in installments as follows: \$\frac{1366.88}{1366.88}\$ each on \$\frac{31st}{21st}\$ day of Dec
N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in conne or the equivalent, and propellers capable of absorbing N/A rated take are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the FIRST: The payment of all indebtedness evidenced by and according to the tidescribed, and all renewals and extensions thereof. Note bearing date 12/31/17 executed by the debtor and payable to the ore sum of \$ 100,000 with interest thereon at the rate of 4% per cent The principal and interest of said note is payable in 84 installments of \$	purpose of securing in the order named: terms of that certain promissory note, herein below der of Carl L. Kennedy in the aggregate turn per annum, from date, payable in installments as follows: 1366.88 each on 31st day of each successive 1366.88 is due on the 31st day of Dec f the debtor herein contained made with or for the benefit of the executed, and the repayment of any sums expended or advanced the repayment of any sums expended or advanced the repayment of the legal and beneficial title to the said already and to

		CITY AND CITY WITH THE STREET WITH THE FIRE WITH THE STREET
It is the intention of the parti	ies to deliver this i	Instrument in the state of Florida
Provided, however, that if the with the terms thereof and a agreement shall be null and	shall keep and be	neirs, administrators, successors, or assignees shall pay said note and the interest thereon in accordance erform all and singular the terms, covenants, and agreements in this security agreement, then this security
promissory note secured he herein contained or secure encumbered without the wr	ereby at the time of hereby, or if ar ritten consent of the wed thereon, or a	nent. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor my or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise the secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory advanced under the terms of this security agreement, or secured thereby, and the interest thereon shall option of the secured party.
they are hereby empowerer thereof; and remove and sel by secured party in the takin under any provisions thereo provisions of this security a	d so to do, with o ell and dispose of t ng or sale of said of, or advanced ur greement, or sec	deed to foreclose this mortgage in any manner provided by law, or the secured party may at its option, and or without foreclosure action, enter upon the premises where the said aircraft may be and take possession the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred aircraft; including any reasonable attorney's fees incurred; also all sums due him on said promissory note, under the terms of this security, and interest thereon, or due or owing to the said secured party, under any cured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the preceive the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith.
Said secured party or his ag of this security agreement.	jent may bid and p	purchase at any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure
In witness whereof, the d	lebtor has herev	unto set its hand and seal on the day and year first above
ACKNOWLEDGMENT: (If required by applicable	Josef Jouri	NAME OF DEBTOR Pompano Senior Squadron Flying Club, Inc.
(II tedoued by applicable	iocar iaw)	SIGNATURE(S) (IN INK) Fun (If executed for co-ownership, all must sign)
		TITLE President (If signed for a corporation, partnership, owner, or agent)
For value received, the und	ersigned secured	ASSIGNMENT BY SECURED PARTY It party does hereby sell, assign, and transfer all right, title, and interest in and to the foregoing note and
security agreement and the authorizes the said assigned agrees to defend the title of secured party warrants that	e aircraft covered le to do every act if said aircraft her the secured party	d party does hereby sell, assign, and transfer all right, title, and interest in and to the foregoing note and d thereby, unto the assignee named on the face of this instrument at the address given, and hereby it and thing necessary to collect and discharge the same. The undersigned secured party warrants and reby conveyed against all lawful claims and demands except the rights of the maker. The undersigned to the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions
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security agreement and the authorizes the said assigner agrees to defend the title of secured party warrants that which the parties are desirous Dated this	e aircraft covered e to do every act if said aircraft her the secured part us of making a par day of local law) NDED TO BE A SI TES CODE, AND NT SHOULD BE RAL STATUTES.	d party does hereby sell, assign, and transfer all right, title, and interest in and to the foregoing note and ditheraby, unto the assignee named on the face of this instrument at the address given, and hereby the tail thing necessary to collect and discharge the same. The undersigned secured party warrants and reby conveyed against all lawful claims and demands except the rights of the maker. The undersigned yie the owner of a valid security interest in the said aircraft. (A Guaranty-Clause or any other provisions at of this assignment should be included in the following space.) NAME OF SECURED PARTY (ASSIGNOR) SIGNATURE(S) (IN INK) (If executed for co-ownership, all must sign) TITLE (If signed for a corporation, partnership, owner, or agent) RUGGESTED FORM OF SECURITY AGREEMENT WHICH MEETS THE RECORDING REQUIREMENTS THE REGULATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM DRAFTED IN ACCORDANCE WITH THE PERTINENT PROVISIONS OF LOCAL STATUTES AND THIS FORM MAY BE REPRODUCED. APPROPRIATE FEE, TO: AIRCRAFT REGISTRATION BRANCH P.O. BOX 25504

Paperwork Reduction Act Statement: This information is collected to provide evidence of security interest. This information is used by the aircraft registry in the recording of security interests. We estimate that it will take approximately 30 minutes to complete this form. The information is required to parfect a security interest in the described collateral. (This form or equivatent may be used.). This information, and no confidentiality is provided. An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The number associated with this collection is 2120-0042.

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION CIVIL AVIATION REGISTRY AIRCRAFT REGISTRATION BRANCH

P. O. Box 25504
Oklahoma City, Oklahoma 73125
AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR Fompano Senior Squadron Flying Club, Inc. 2929 S. Ocean Blvd. Suite 510 Boca Raton, FL 33432	*
NAME & ADDRESS OF SECURED PARTY/ASSIGNOR Carl L. Kennedy 2929 S. Ocean Blvd. Suite 510 Boca Raton, FL 33432	
ASSIGNED/NAME & ADDRESS OF ASSIGNEE	ABOVE SPACE FOR FAA USE ONLY
Date: February 12, 2020	HEFERINA WHILE WAS THEFT
A security interest is hereby granted to the secured party on the following described collateral: AIRCRAFT (FAA registration number, manufacturer, model, and serial number):	
N30877, Piper Aircraft, Archer II PA 28-18 j , 28-7890457 / N47LH, Piper Aircraft Arch N7696F, Piper Aircraft Warrior PA 28-151 , 28-7715244 / N8633E, Piper Aircraft Cho	ner HJPA 28-181 , 28-7990480 erokee 140 IPA 28-140 , 28-7625145
NOTICE: ENGINES LESS THAN 550 HORSEPOWER AND PROPELLERS NOT CAPABLE O RATED SHAFT HORSEPOWER ARE NOT ELIGIBLE FOR RECORDING. ENGINES (manufacturer, model, and serial number): N/A PROPELLERS (manufacturer, model, and serial number): N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A	
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Note bearing date 12/31/17 executed by the debtor and payable to the order of Carl L. Ker	nnedy in the aggregate
	m date, payable in installments as follow
The principal and interest of said note is payable in 84 installments of \$ 1366.88 each of	
	on the 31st day of Dec
SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein of secured party in connection with the indebtedness to secure which this institument is executed, and the repaint the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing declares and hereby warrants to the said secured party that they are the absolute owner of the legal and possession thereof, and that the same is free and clear of all flens, encumbrances, and adverse claims what	ayment of any sums expended or advanced their rights hereunder. Said debtor hereby to beneficial title to the said aircraft and in

AC 8050-98 (2/06)

than this mortgage, indicate "none".)

It is the intention of the parties to deliver this	instrument in the state of	Florida
Provided, however, that if the debtor, their with the terms thereof and shall keep and pagreement shall be null and void.	heirs, administrators; succes ierform all and singular the to	ssors, or assignees shall pay said note and the interest thereon in accordance erms, covenants, and agreements in this security agreement, then this security
promissory note secured hereby at the time herein contained or secured hereby, or if encumbered without the written consent of	e and in the manner therein any or all of the property co the secured party may deen advanced under the terms	at, if default be made in the payment of any part of the principal or interest of the specified, or if any breach be made of any obligation or promise of the debtor avered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise in himself insecure, then the whole principal sum unpaid upon said promissory of this security agreement, or secured thereby, and the interest thereon shall
they are hereby empowered so to do, with thereof; and remove and self and dispose o by secured party in the taking or sale of sal under any provisions thereof, or advanced provisions of this security agreement, or so	or without foreclosure action f the same at public or private d aircraft, including any reaso under the terms of this secu- scured hereby, with the inter	page in any manner provided by law, or the secured party may at its option, and it, enter upon the premises where the said aircraft may be and take possession a sale, and from the proceeds of such sale retain all costs and charges incurred onable attorney's fees incurred; also all sums due him on said promissory note, rity, and interest thereon, or due or owing to the said secured party, under any rest thereon, and any surplus of such proceeds remaining shall be paid to the clency occurs, the debtor agrees to pay such deficiency forthwith.
Said secured party or his agent may bid and of this security agreement.	I purchase at any sale made	under this mortgage or herein authorized, or at any sale made upon foreclosure
In witness whereof, the debtor has here	aunto set its	hand and seal on the day and year first above
ACKNOWLEDGMENT:	NAME OF D	EBTOR Pompano Senior Squadron Flying Club, Inc.
(If required by applicable local law)	SIGNATURI	E(S) (IN INK) Fun / Inlen
	DIIBLI	(If executed for co-ownership, all must sign)
security agreement and the aircraft cover authorizes the said assigned to do every	ed party does hereby sell, as ed thereby, unto the assign act and thing necessary to c	sident (If signed for a corporation, partnership, owner, or agent) BY SECURED PARTY ssign, and transfer all right, title, and interest in and to the foregoing note and see named on the face of this instrument at the address given, and hereby collect and discharge the same. The undersigned secured party warrants and
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Paperwork Reduction Act Statement: This information is collected to provide evidence of security interest. The information is used by the aircraft registry in the recording of security interests. We estimate that it will take approximately 30 minutes to complete this form. The information is required to perfect a security interest in the described collateral. (This form or equivalent may be used.) This information, and no confidentiality is provided. An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The number associated with this collection is 2120-0042.

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION **CIVIL AVIATION REGISTRY AIRCRAFT REGISTRATION BRANCH**

P. O. Box 25504

Oklahoma City, Oklahoma 73125 **AIRCRAFT SECURITY AGREEMENT**

RECORDED BY

Federal Aviation Administration

Civil Aviation Registry

Date 4/38/3-0 Time 11:06

Gentveyence Number APOL3084

NAME & ADDRESS OF SECURED PARTY/ASSIGNOR Carl L. Kennedy 2929 S. Ocean Blvd. Suite 510 Boca Raton, FL 33432	
ASSIGNED/NAME & ADDRESS OF ASSIGNEE	ABOVE SPACE FOR FAA USE ONLY
Date: February 12, 2020	FEIR CITES WITTER BEFORE
A security interest is hereby granted to the secured party on the following described collateral: AIRCRAFT (FAA registration number, manufacturer, model, and serial number): N30877, Piper Aircraft, (Archer II) PA 28-181, 28-7890457 / N47LH, Piper Aircraft, (Archer N7696F, Piper Aircraft, Warrior) PA 28-151, 28-7715244 / N8633E, Piper Aircraft (Cheromator)	okee 140 (PA 28-140, 28-7625145
NOTICE: ENGINES LESS THAN 550 HORSEPOWER AND PROPELLERS NOT CAPABLE OF A RATED SHAFT HORSEPOWER ARE NOT ELIGIBLE FOR RECORDING. ENGINES (manufacturer, model, and serial number): N/A	ABSORBING 750 OR MORE
N/A PROPELLERS (manufacturer, model, and serial number):	M. I. Gilled, "Lilleting"
N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A	
together with all equipment and accessories attached thereto or used in connection therewith, included or the equivalent, and propellers capable of absorbing N/A rated takeoff shaft horsepower, are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the purpose of securing in FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain prodescribed, and all renewals and extensions thereof.	described above, all of which n the order named:
Note bearing data 09/24/18 associated by the data to t	edy in the aggregate
executed by the debtor and payable to the order of Carl L. Kenne	
	date, payable in installments as follows:
Note bearing date $09/24/18$ executed by the debtor and payable to the order of Carl L. Kenne sum of \$ 100,000 with interest thereon at the rate of 10% per centum per annum, from the principal and interest of said note is payable in 84 installments of \$ 1660.12 each on	

possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows:

than this mortgage, indicate "none".)

rument in the state of	Florida .
s, administrators, succe	essors, or assignees shall pay said note and the interest thereon in accordance terms, covenants, and agreements in this security agreement, then this security
d in the manner thereir or all of the property o secured party may dee anced under the terms	that, if default be made in the payment of any part of the principal or interest of the in specified, or if any breach be made of any obligation or promise of the debtor covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise em himself insecure, then the whole principal sum unpaid upon said promissory s of this security agreement, or secured thereby, and the interest thereon shall y.
rithout foreclosure actions same at public or prival craft, including any reast the terms of this sected hereby, with the intermination.	rtgage in any manner provided by law, or the secured party may at its option, and on, enter upon the premises where the said aircraft may be and take possession ate sale, and from the proceeds of such sale retain all costs and charges incurred asonable attorney's fees incurred; also all sums due him on said promissory note, curity, and interest thereon, or due or owing to the said secured party, under any erest thereon, and any surplus of such proceeds remaining shall be paid to the efficiency occurs, the debtor agrees to pay such deficiency forthwith.
chase at any sale made	le under this mortgage or herein authorized, or at any sale made upon foreclosure
o set its	hand and seal on the day and year first above
	RE(S) (IN INK) Hundle (If executed for co-ownership, all must sign)
TITLE Dr	
THLE TIE	(If signed for a corporation, partnership, owner, or agent)
1 11 11 11	
arty does hereby sell, a nereby, unto the assig nd thing necessary to y conveyed against all the owner of a valid s	assign, and transfer all right, title, and interest in and to the foregoing note and gnee named on the face of this instrument at the address given, and hereby collect and discharge the same. The undersigned secured party warrants and Il lawful claims and demands except the rights of the maker. The undersigned security interest in the said aircraft. (A Guaranty Clause or any other provisions all be included in the following space.)
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NAME OF SECURE	ED PARTY (ASSIGNOR)
SIGNATURE(S) (IN	
	(If executed for co-ownership, all must sign)
TITLE	
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SEND, WITH APPROPRIATE FEE, TO: AIRCRAFT REGISTRATION BRANCH P.O. BOX 25504 OKLAHOMA CITY, OKLAHOMA 73125-0504

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NOTICE OF RECORDATION – AIRCRAFT SECURITY CONVEYANCE PART I - CONVEYANCE RECORDATION NOTICE

This section acknowledges the recording of a security conveyance covering the collateral shown.

NAME (last name first) OF DEBTOR POMPANO SENIOR SQUADRON FLYING CLUB INC	
POMPANO SENIOR SQUADRON FLYING CLUB INC	
	THE WILL WE PER THE WAY TO THE
NAME and ADDRESS OF SECURED PARTY/ASSIGNED	3E
CARL L KENNEDY	
2929 S OCEAN BLVD STE 510	
BOCA RATON, FL 33432	
hillindidalihilidal	
NAME OF SECURED PARTY'S ASSIGNOR (if assigned	d)
C. H. JAY MILL	. July July July July July
THE FOLLOWING COLLATERAL IS COVERED BY T	
N30877 28-7890457 PIPER	PA-28-181
N7696F 28-7715244 PIPER	PA-28-151
N47LH 28-7990480 PIPER	PA-28-181
N8633E 28-7625145 PIPER	PA-28-140
	The state of the s
THE SECURITY CONVEYANCE DATED 2/12/20	20 COVERING THE ABOVE COLLATERAL WAS RECORDED BY
THE CIVIL AVIATION REGISTRY ON 4/28/20)20 AS CONVEYANCE NUMBER DP023084
1/20/20	
III Ch. Mall	
D + D	
Durty Powers	
	OUSTY POWERS, LEGAL INSTRUMENTS EXAMINER
D	PART II – RELEASE
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PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 45 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required for recordation of security interest, in aircraft, engines, propellers and spare parts, in accordance with 14 CFR Part 49. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524. PRIVACY ACT OF 1974 (PL 93-579) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or voluntary; the principal purpose for which the information is intended to be used; the routine uses which may be made of the information gathered; and the effects, if any, of not providing all or any part of the requested information.

Part 49 of the Federal Aviation Regulations provides guidance for filing security agreements and releases of liens. An entity holding lien on an aircraft or other aircraft related collateral may file with the Civil Aviation Registry a security agreement to record the lien on that collateral. Upon completion of the terms of the agreement, the lienholder should also report the release of the lien via this form or its equivalent.

This form identifies the aircraft-related collateral being secured, the conveyance number assigned to the recorded security agreement, and provides space for lienholder identification; signature; and date of release. This is intended only to be a suggested release form. In addition to these requirements, the form of release should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes.

The following routine uses are made of the information gathered:

- (1) To support investigative efforts of investigation and law enforcement agencies of Federal, state, and foreign governments.
- (2) To serve as a repository of legal documents used by individuals and title search companies to determine the ownership of an aircraft for registration purposes.
- (3) To provide aircraft owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness directives.
- (4) To provide supporting information in court cases.
- (5) To serve as a data source for management information for production of summary descriptive statistics and analytical studies in support of agency functions for which the records are collected and maintained.
- (6) To respond to general requests from the aviation community or the public for statistical information under the Freedom of Information Act or to locate specific individuals or specific aircraft for accident investigation, violation, or other safety related requirements.
- (7) To provide data for the automated aircraft registration master file.
- (8) To provide documents for development of the aircraft registration statistical system.
- (9) To prepare an aircraft register in electronic media as required by ICAO agreement containing information on aircraft owners by name, address, N-Number, and type aircraft, used for internal FAA safety program purposes and also available to the public (individuals, aviation organizations, direct mail advertisers, state and local governments, etc.) upon payment of applicable user charges reimbursing the Federal Government for its costs.
- (10) The aircraft records maintained by the FAA Aircraft Registry are public records and are open for inspection in room 122 of the Registry Building, Mike Monroney Aeronautical Center, 6425 S. Denning, Oklahoma City, Oklahoma 73169. Individuals interested in such information may make a personal search of the records or may avail themselves of the services of a company or an attorney.

OMB Control No. 2120-0043 Expires 12/31/2020

NOTICE OF RECORDATION – AIRCRAFT SECURITY CONVEYANCE PART I - CONVEYANCE RECORDATION NOTICE

This section acknowledges the recording of a security conveyance covering the collateral shown.

NAME (last name first) OF DEI POMPANO SENIOR SQUADE	STOR ON FLYING CLUB	inc	22-1-year-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-
NAME and ADDRESS OF SEC	CURED PARTY/ASS	IGNEE	CHA CHA THE CHANGE
CARL L KENNEDY 2929 S OCEAN BLVD S BOCA RATON FL 3343	2	igned)	
THE FOLLOWING COLLATE		d . I was all	
N30877 28-7890457 N47LH 28-7990480 N7696F 28-7715244 N8633E 28-7625145	PIPER PIPER PIPER PIPER PIPER	PA-28-181 PA-28-181 PA-28-151 PA-28-140	
		ALTERY OF HIT DEFINE	
THE SECURITY CONVEYAN	CE DATED 02/	12/2020	COVERING THE ABOVE COLLATERAL WAS RECORDED BY
Sharra	& Dehlvan	8	
	<u> </u>	HARRA DAHLVANG, LEGA PART II – RELE	
The undersigned secured by the creleased from the or delivery of the	nents of the Federa s, the form used by other applicable fed Send to: Aircraft F hereby certifies the onveyance referred terms of the conve- erelease, any title	security holder is optional. This s I Aviation Act of 1958, as amende the security holder should be draf deral statutes. This form may be re degistration Branch, PO Box 2550 at they are the true and lawful ho to herein on the above describe syance. Provided that no express of retained in the collateral by the of	ection is only a suggested form of release that meets the ed, and the regulations issued thereunder. In addition to feed in accordance with the pertinent provisions of local eproduced. There is no fee for recording a release. 4, Oklahoma City, Oklahoma 73125. Older of the note or other evidence of indebtedness ed collateral and that the same collateral is hereby warranty is given nor implied by reason of execution conveyance is hereby sold, granted, transferred and said party if the conveyance was assigned.
DATE OF RELEASE:		o von symmet of to the assigned of	
SECURITY HOLDER:	ALCID.	THE TELL	ACKNOWLEDGMENT (If Required By Applicable Local Law):
SIGNATURE (In Ink)			The Hill Mill Mill Mill Mill Mill Mill Mill
TITLE:			THEIR THE THEFT AND THE
(A person signing for a managerial position and	must show title.	e a corporate officer or hold a A person signing for another deral Aviation Regulations.)	

U.S. DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION

OMB Control No. 2120-0043 Expires 12/31/2020

PRA Public Burden Statement: A federal agency may not conduct or sponsor, and a person is not required to respond to, nor shall a person be subject to a penalty for failure to comply with a collection of information subject to the requirements of the Paperwork Reduction Act unless that collection of information displays a currently valid OMB Control Number. The OMB Control Number for this information collection is 2120-0042. Public reporting for this collection of information is estimated to be approximately 45 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, completing and reviewing the collection of information. All responses to this collection of information are required for recordation of security interest, in aircraft, engines, propellers and spare parts, in accordance with 14 CFR Part 49. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Information Collection Clearance Officer, Federal Aviation Administration, 10101 Hillwood Parkway, Fort Worth, TX 76177-1524. PRIVACY ACT OF 1974 (PL 93-579) requires that users of this form be informed of the authority which allows the solicitation of the information and whether disclosure of such information is mandatory or voluntary; the principal purpose for which the information is intended to be used; the routine uses which may be made of the information gathered; and the effects, if any, of not providing all or any part of the requested information.

Part 49 of the Federal Aviation Regulations provides guidance for filing security agreements and releases of liens. An entity holding lien on an aircraft or other aircraft related collateral may file with the Civil Aviation Registry a security agreement to record the lien on that collateral. Upon completion of the terms of the agreement, the lienholder should also report the release of the lien via this form or its equivalent.

This form identifies the aircraft-related collateral being secured, the conveyance number assigned to the recorded security agreement, and provides space for lienholder identification; signature; and date of release. This is intended only to be a suggested release form. In addition to these requirements, the form of release should be drafted in accordance with the pertinent provisions of local statutes and other applicable federal statutes.

The following routine uses are made of the information gathered:

- (1) To support investigative efforts of investigation and law enforcement agencies of Federal, state, and foreign governments.
- (2) To serve as a repository of legal documents used by individuals and title search companies to determine the ownership of an aircraft for registration purposes.
- (3) To provide aircraft owners and operators information about potential mechanical defects or unsafe conditions of their aircraft in the form of airworthiness directives.
- (4) To provide supporting information in court cases.
- (5) To serve as a data source for management information for production of summary descriptive statistics and analytical studies in support of agency functions for which the records are collected and maintained.
- (6) To respond to general requests from the aviation community or the public for statistical information under the Freedom of Information Act or to locate specific individuals or specific aircraft for accident investigation, violation, or other safety related requirements.
- (7) To provide data for the automated aircraft registration master file.
- (8) To provide documents for development of the aircraft registration statistical system.
- (9) To prepare an aircraft register in electronic media as required by ICAO agreement containing information on aircraft owners by name, address, N-Number, and type aircraft, used for internal FAA safety program purposes and also available to the public (individuals, aviation organizations, direct mail advertisers, state and local governments, etc.) upon payment of applicable user charges reimbursing the Federal Government for its costs.
- (10) The aircraft records maintained by the FAA Aircraft Registry are public records and are open for inspection in room 122 of the Registry Building, Mike Monroney Aeronautical Center, 6425 S. Denning, Oklahoma City, Oklahoma 73169. Individuals interested in such information may make a personal search of the records or may avail themselves of the services of a company or an attorney.

Paperwork Reduction Act Statement: This information is collected to provide evidence of security interest. The information is used by the aircraft registry in the recording of security interests. Wa estimate that it will take approximately 3D minutes to complete this form. The information is required to perfect a security interest in the described collateral. (This form of equivalent may be used.) This information, and no confidentiality is provided. An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The number associated with this collection is 2120-0042.

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION **CIVIL AVIATION REGISTRY** AIRCRAFT REGISTRATION BRANCH

P. O. Box 25504 Oklahoma City, Oklahoma 73125 AIRCRAFT SECURITY AGREEMENT

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NAME & ADDRESS OF SECURED PARTY/ASSIGNOR Carl L. Kennedy 2929 S. Ocean Blvd. Suite 510 Boca Raton, FL 39432	
ASSIGNED/NAME & ADDRESS OF ASSIGNEE	ABOVE SPACE FOR FAA USE ONLY
Date: February 12, 2020	
Date: rebruary 12, 2020 A security interest is hereby granted to the secured party on the following described co	illatoral:
AIRCRAFT (FAA registration number, manufacturer, model, and senial number):	प्रवादरा ा
N30877, Piper Aircraft, Archer II JPA 28-181, 28-7890457 / N47LH, P N7696F, Piper Aircraft, Warrior JPA 28-151, 28-7715244 / N8633E, I	iper Aircraft (Archer II) PA 28-18t , 28-7990480 Piner Aircraft (Cherokee 140) PA 28-140, 28-7625145
NOTICE: ENGINES LESS THAN 550 HORSEPOWER AND PROPELLERS RATED SHAFT HORSEPOWER ARE NOT ELIGIBLE FOR RECENGINES (manufacturer, model, and serial number):	I NOT CAPABLE OF ABSORBING 750 OR MORE. CORDING.
N/A PROPELLERS (manufacturer, model, and serial number): N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A	FIRE THE FIRE THE PARTY OF THE
PROPELLERS (manufacturer, model, and serial number): N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in conn or the equivalent, and propellers capable of absorbing N/A rated take are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the FIRST: The payment of all indebtedness evidenced by and according to the light of the secure of the light of the secure of the light of	eoff shaft horsepower, described above, all of which
PROPELLERS (manufacturer, model, and serial number): N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in conn or the equivalent, and propellers capable of absorbing N/A rated take are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the FIRST: The payment of all indebtedness evidenced by and according to the I described, and all renewals and extensions thereof. Note bearing date 12/31/17 executed by the debtor and payable to the or	eoff shaft horsepower, described above, all of which purpose of securing in the order named: terms of that certain promissory note, herein below rder of <u>Carl L. Kennedy</u> in the aggregate
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		THE FIREIT FIRE THAT IS THERE IT IN THE PARTY OF THE PART
		CIPY THE CIPY WITHER STREET WITHER WITHER WITHER STREET
It is the intention of the part	ies to deliver this i	Instrument in the state of Florida
Provided, however, that if it with the terms thereof and agreement shall be null and	shall keep and pe	neirs, administrators, successors, or assignees shall pay said note and the interest thereon in accordance afform all and singular the terms, covenants, and agreements in this security agreement, then this security
promissory note secured hi herein contained or secure encumbered without the wi	ereby at the time ad hereby, or if an ritten consent of the rued thereon, or a	nent. It is hereby agreed that, if default be made in the payment of any part of the principal or interest of the and in the manner therein specified, or if any breach be made of any obligation or promise of the debtor my or all of the property covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise he secured party may deem himself insecure, then the whole principal sum unpaid upon said promissory advanced under the terms of this security agreement, or secured thereby, and the interest thereon shall option of the secured party.
they are hereby empowere thereof; and remove and se by secured party in the taki under any provisions theret provisions of this security a	ed so to do, with o ell and dispose of t ing or sale of said of, or advanced un agreement, or sec	ceed to foreclose this mortgage in any manner provided by law, or the secured party may at its option, and or without foreclosure action, enter upon the premises where the said aircraft may be and take possession the same at public or private sale, and from the proceeds of such sale retain all costs and charges incurred aircraft, including any reasonable attorney's fees incurred; also all sums due him on said promissory note, noter the terms of this security, and interest thereon, or due or owing to the said secured party, under any bured hereby, with the interest thereon, and any surplus of such proceeds remaining shall be paid to the proceeds the same. If a deficiency occurs, the debtor agrees to pay such deficiency forthwith.
		purchase of any sale made under this mortgage or herein authorized, or at any sale made upon foreclosure
In witness whereof, the c	Jebtor has hereu	unto set its hand and seal on the day and year first above
ACKNOWLEDGMENT:	. Vice and P. William V	NAME OF DEBTOR Pompano Senior Squadron Flying Club, Inc.
(If required by applicable	llocal Jaw)	SIGNATURE(S) (IN INK) Fun 1/1/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2/2
		TITLE President
		(If signed for a corporation, partnership, owner, or agent)
For value received, the und	lersigned secured	ASSIGNMENT BY SECURED PARTY party does hereby sell, assign, and transfer all right, title, and interest in and to the foregoing note and
security agreement and the authorizes the said assigne agrees to defend the title o secured party warrants that	e aircraft covered se to do every act of said aircraft her the secured party	
security agreement and the authorizes the said assigne agrees to defend the title o secured party warrants that	e aircraft covered se to do every act of said aircraft her the secured party	party does hereby sell, assign, and transfer all right, title, and interest in and to the foregoing note and interest, unto the assignee named on the face of this instrument at the address given, and hereby the thing necessary to collect and discharge the same. The undersigned secured party warrants and reby conveyed against all lawful claims and demands except the rights of the maker. The undersigned to the thing the conveyed against all lawful claims and demands except the rights of the maker.
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security agreement and the authorizes the said assigne agrees to defend the title o secured party warrants that which the parties are desiror Dated this	e aircraft covered to do every act of said aircraft her the secured party us of making a par day of	party does hereby sell, assign, and transfer all right, title, and interest in and to the foregoing note and it theraby, unto the assignee named on the face of this instrument at the address given, and hereby the tand thing necessary to collect and discharge the same. The undersigned secured party warrants and reby conveyed against all lawful claims and demands except the rights of the maker. The undersigned by is the owner of a valid security interest in the said aircraft. (A Guaranty Clause or any other provisions of this assignment should be included in the following space.) NAME OF SECURED PARTY (ASSIGNOR) SIGNATURE(S) (IN INK) (If executed for co-ownership, all must sign) TITLE (If signed for a corporation, partnership, owner, or agent) UGGESTED FORM OF SECURITY AGREEMENT WHICH MEETS THE RECORDING REQUIREMENTS THE REGULATIONS ISSUED THEREUNDER. IN ADDITION TO THESE REQUIREMENTS, THE FORM DRAFTED IN ACGORDANCE WITH THE PERTINENT PROVISIONS OF LOCAL STATUTES AND THIS FORM MAY BE REPRODUCED. APPROPRIATE FEE, TO: AIRCRAFT REGISTRATION BRANCH P.O. BOX 25504
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Paperwork Reduction Act Statement: This information is collected to provide evidence of security interest. This information is used by the aircraft registry in the recording of security interests. We estimate that it will take approximately 30 minutes to complete this form. The information is required to parfect a security interest in the described collateral. (This form or equivatent may be used.). This information, and no confidentiality is provided. An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The number associated with this collection is 2120-0042.

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION CIVIL AVIATION REGISTRY AIRCRAFT REGISTRATION BRANCH

P. O. Box 25504
Oklahoma City, Oklahoma 73125
AIRCRAFT SECURITY AGREEMENT

NAME & ADDRESS OF DEBTOR Fompano Senior Squadron Flying Club, Inc. 2929 S. Ocean Blvd. Suite 510 Boca Raton, FL 33432	*
NAME & ADDRESS OF SECURED PARTY/ASSIGNOR Carl L. Kennedy 2929 S. Ocean Blvd. Suite 510 Boca Raton, FL 33432	
ASSIGNED/NAME & ADDRESS OF ASSIGNEE	ABOVE SPACE FOR FAA USE ONLY
Date: February 12, 2020	HEFERINA WHILE WAS THEFT
A security interest is hereby granted to the secured party on the following described collateral: AIRCRAFT (FAA registration number, manufacturer, model, and serial number):	
N30877, Piper Aircraft, Archer II PA 28-18 j , 28-7890457 / N47LH, Piper Aircraft Arch N7696F, Piper Aircraft Warrior PA 28-151 , 28-7715244 / N8633E, Piper Aircraft Cho	ner HJPA 28-181 , 28-7990480 erokee 140 IPA 28-140 , 28-7625145
NOTICE: ENGINES LESS THAN 550 HORSEPOWER AND PROPELLERS NOT CAPABLE O RATED SHAFT HORSEPOWER ARE NOT ELIGIBLE FOR RECORDING. ENGINES (manufacturer, model, and serial number): N/A PROPELLERS (manufacturer, model, and serial number): N/A SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A	
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Note bearing date 12/31/17 executed by the debtor and payable to the order of Carl L. Ker	nnedy in the aggregate
	m date, payable in installments as follow
The principal and interest of said note is payable in 84 installments of \$ 1366.88 each of	
	on the 31st day of Dec
SECOND: The prompt and faithful discharge and performance of each agreement of the debtor herein of secured party in connection with the indebtedness to secure which this institument is executed, and the repaint the secured party for the maintenance or preservation of the property mortgaged hereby or in enforcing declares and hereby warrants to the said secured party that they are the absolute owner of the legal and possession thereof, and that the same is free and clear of all flens, encumbrances, and adverse claims what	ayment of any sums expended or advanced their rights hereunder. Said debtor hereby to beneficial title to the said aircraft and in

AC 8050-98 (2/06)

than this mortgage, indicate "none".)

It is the intention of the parties to deliver this	instrument in the state of	Florida
Provided, however, that if the debtor, their with the terms thereof and shall keep and pagreement shall be null and void.	heirs, administrators; success perform all and singular the te	cors, or assignees shall pay said note and the interest thereon in accordance rms, covenants, and agreements in this security agreement, then this security
promissory note secured hereby at the firm herein contained or secured hereby, or if encumbared without the written consent of	e and in the manner therein s any or all of the property cou the secured party may deem advanced under the terms o	t, if default be made in the payment of any part of the principal or interest of the ipecified, or if any breach be made of any obligation or promise of the debtor wered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise himself insecure, then the whole principal sum unpaid upon said promissory of this security agreement, or secured thereby, and the interest thereon shall
they are hereby empowered so to do, with thereof; and remove and self and dispose o by secured party in the taking or sale of sal under any provisions thereof, or advanced provisions of this security agreement, or se	or without foreclosure action, if the same at public or private de aircraft, including any reaso under the terms of this securi- scured hereby, with the interes	age in any manner provided by law, or the secured party may at its option, and enter upon the premises where the said aircraft may be and take possession sale, and from the proceeds of such sale retain all costs and charges incurred nable attorney's fees incurred; also all sums due him on said promissory note, ty, and interest thereon, or due or owing to the said secured party, under any set thereon, and any surplus of such proceeds remaining shall be paid to the lency occurs, the debtor agrees to pay such deficiency forthwith.
Said secured party or his agent may bid and of this security agreement.	d purchase at any sale made u	under this mortgage or herein authorized, or at any sale made upon foreclosure
In witness whereof, the debtor has her	eunto set its	hand and seal on the day and year first above
ACKNOWLEDGMENT:	NAME OF DE	EBTOR Pompano Senior Squadron Flying Club, Inc.
(If required by applicable local law)	SIGNATURE	(S) (IN INK) Fun KAndlin
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Paperwork Reduction Act Statement: This information is collected to provide evidence of security interest. The information is used by the aircraft registry in the recording of security interests. We estimate that it will take approximately 30 minutes to complete this form. The information is required to perfect a security interest in the described collateral. (This form or equivalent may be used.) This information, and no confidentiality is provided. An agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a currently valid OMB control number. The number associated with this collection is 2120-0042.

DEPARTMENT OF TRANSPORTATION FEDERAL AVIATION ADMINISTRATION **CIVIL AVIATION REGISTRY AIRCRAFT REGISTRATION BRANCH**

P. O. Box 25504

Oklahoma City, Oklahoma 73125 **AIRCRAFT SECURITY AGREEMENT**

RECORDED BY

Federal Aviation Administration

Civil Aviation Registry

Date 4/38/3-0 Time 11:06

Gentveyence Number APOL3084

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NAME & ADDRESS OF SECURED PARTY/ASSIGNOR Carl L. Kennedy 2929 S. Ocean Blvd. Suite 510 Boca Raton, FL 33432	
ASSIGNED/NAME & ADDRESS OF ASSIGNEE	ABOVE SPACE FOR FAA USE ONLY
Date: February 12, 2020	CHEIN CHEY WITH THEIL C
A security interest is hereby granted to the secured party on the following described collateral: AIRCRAFT (FAA registration number, manufacturer, model, and serial number): N30877, Piper Aircraft, (Archer II) (PA 28-18), 28-7890457 / N47LH, Piper Aircraft, (Archer N7696F, Piper Aircraft, (Warrior) (PA 28-15), 28-7715244 / N8633E, Piper Aircraft (Cher NOTICE: ENGINES LESS THAN 550 HORSEPOWER AND PROPELLERS NOT CAPABLE OF RATED SHAFT HORSEPOWER ARE NOT ELIGIBLE FOR RECORDING.	erokee 140)(PA 28-140, 28-7625145
ENGINES (manufacturer, model, and serial number): N/A PROPELLERS (manufacturer, model, and serial number): N/A	IPA FIRE LEIDY FILDE BEFELDE
SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A	
SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in connection therewith, inc	r, described above, all of which
SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in connection therewith, inc or the equivalent, and propellers capable of absorbing N/A rated takeoff shaft horsepowe are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the purpose of securing FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain described, and all renewals and extensions thereof.	r, described above, all of which g in the order named: promissory note, herein below
SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in connection therewith, inc or the equivalent, and propellers capable of absorbing N/A rated takeoff shaft horsepowe are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the purpose of securing FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain described, and all renewals and extensions thereof. Note bearing date 09/24/18 executed by the debtor and payable to the order of Carl L. Ken	r, described above, all of which g in the order named: promissory note, herein below
SPARE PARTS LOCATIONS (air carrier's name, city, and state): N/A together with all equipment and accessories attached thereto or used in connection therewith, inc or the equivalent, and propellers capable of absorbing N/A rated takeoff shaft horsepowe are included in the term aircraft as used herein. The above described aircraft is hereby mortgaged to the secured party for the purpose of securing FIRST: The payment of all indebtedness evidenced by and according to the terms of that certain described, and all renewals and extensions thereof. Note bearing date 09/24/18 executed by the debtor and payable to the order of Carl L. Ken	r, described above, all of which g in the order named: promissory note, herein below nedy in the aggregate n date, payable in installments as follows:

possession thereof, and that the same is free and clear of all liens, encumbrances, and adverse claims whatsoever, except as follows:

than this mortgage, indicate "none".)

It is the intention of the parties to deliver this instr	rument in the state of	Florida .
Provided, however, that if the debtor, their heirs	s, administrators, succe	essors, or assignees shall pay said note and the interest thereon in accordance terms, covenants, and agreements in this security agreement, then this security
promissory note secured hereby at the time and herein contained or secured hereby, or if any of encumbered without the written consent of the s	d in the manner thereir or all of the property o secured party may dee anced under the terms	that, if default be made in the payment of any part of the principal or interest of the n specified, or if any breach be made of any obligation or promise of the debtor covered hereby be hereafter sold, leased, transferred, mortgaged, or otherwise em himself insecure, then the whole principal sum unpaid upon said promissory s of this security agreement, or secured thereby, and the interest thereon shall y.
they are hereby empowered so to do, with or wi thereof; and remove and sell and dispose of the by secured party in the taking or sale of said airc under any provisions thereof, or advanced under provisions of this security agreement, or secure	ithout foreclosure actio same at public or priva craft, including any reas or the terms of this sect and hereby, with the inte	rtgage in any manner provided by law, or the secured party may at its option, and on, enter upon the premises where the said aircraft may be and take possession ate sale, and from the proceeds of such sale retain all costs and charges incurred asonable attorney's fees incurred; also all sums due him on said promissory note, curity, and interest thereon, or due or owing to the said secured party, under any erest thereon, and any surplus of such proceeds remaining shall be paid to the efficiency occurs, the debtor agrees to pay such deficiency forthwith.
Said secured party or his agent may bid and purc of this security agreement.	hase at any sale made	le under this mortgage or herein authorized, or at any sale made upon foreclosure
In witness whereof, the debtor has hereunto	set its	hand and seal on the day and year first above
ACKNOWLEDGMENT: (If required by applicable local law)		DEBTOR Pompano Senior Squadron Flying Club, Inc. RE(S) (IN INK) ### 15 10 10 10 10 10 10 10 10 10 10 10 10 10
	TITLE Pre	(If executed for co-ownership, all must sign)
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Dated thisday of	E GII	THE REPORT OF THE PARTY OF THE
ACKNOWLEDGMENT: (If required by applicable local law)	NAME OF SECURE	ED PARTY (ASSIGNOR)
	SIGNATURE(S) (IN	
		(If executed for co-ownership, all must sign)
	TITLE	(If signed for a corporation, partnership, owner, or agent)

SEND, WITH APPROPRIATE FEE, TO: AIRCRAFT REGISTRATION BRANCH P.O. BOX 25504 OKLAHOMA CITY, OKLAHOMA 73125-0504

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Exhibit #3

PROMISSORY NOTE

Promissory Amount: \$139,450.80

Dated: September 24, 2018

For the value received, the undersigned Pompano Senior Squadron Flying Club, Inc., hereinafter referred to as the "Maker," residing at 2929 S Ocean Blvd Apt 510, Boca Raton, Florida 33432, promises to pay to Carl L. Kennedy, hereinafter referred to as the "Holder," located at2929 S Ocean Blvd Apt 510, Boca Raton, Florida 33432, the principal sum of\$100,000.00 together with annual interest rate percentage of 10% from the date hereof until the sum owed is paid in full, as hereinafter provided and upon the following terms and conditions.

MAKER'S PROMISE TO PAY

IN RETURN FOR VALUE RECEIVED, the Maker promises to pay to the Holder the Guaranteed Debt as described below under Guaranteed Debt Section, including principal amount of the note with interest or holding, handling or processing fee, if any, late charges, returned payment charges, and all other amounts that may become due under this Note. Maker acknowledges and agrees that it is the Maker's responsibility to repay amounts due under this Note and to uphold the obligations under this Note.

PAYMENT TERMS

- (A) **Terms.** Payments shall be made on a monthly basis, in the amount of\$1,660.12 beginning on the twenty fourth day of October 2018.
- (B) **Delivery.** Payments shall be delivered to the Holder at the address shown above or any other such address as may later be agreed upon by both parties.
- (C) **Prepayments.** The Maker shall have the right to prepay this Promissory Note, in whole or in part, prior to the final installment date without incurring any penalty. If the Maker prepays the Note in part, the Maker agrees to continue to make the regularly scheduled payments until all amounts due under this Note are paid.

FAILURE TO PAY

- (A) Late Charges. If the Holder has not received the full amount of any monthly payments after the due date, the Maker shall owe a late payment fee to the Holder of0.00, due immediately in addition to the previously owed balance. If the owed balance and the late fee is not paid promptly and immediately, the Holder may, at his/her option, declare the Note in default.
- (B) Default. Maker will be in default for any of the following reasons: (i) Maker does not pay the full amount of each monthly payment by the date stated in Repayment Terms above; (ii) if Maker defaults on any promise made in this Note or any other note, loan, or agreement with the Holder; (iii) if Maker has made any untrue statement or misrepresentation in the Maker's application or any other certificate or document given or made for this Note; (iv) death of the Maker; (v) if the Maker files a bankruptcy petition or anyone files an involuntary bankruptcy petition against the Maker; or (vi) if the Maker becomes insolvent and/or cannot pay the Maker's debts as they become due.
- (C) Acceleration. At any time the Maker is in default, Holder may require the Maker to

- pay the full amount due under the Note. Even if, at a time when Maker is in default, the Holder does not require Maker to pay immediately in full as described, the Holder will still have the right to do so if Borrower is in default at a later time.
- (D) **Notice.** If Maker is in default for ten (10) days, the Holder may send Maker a written notice stating that Maker is in default and if the overdue amount is not paid by a certain date, the Note Holder may require Maker to pay immediately the full amount of principal which has not been paid and all interested owed on the amount.
- (E) Payment of Note Holder's Costs and Expenses. If the Note Holder has required Maker to pay immediately in full as described above, the Holder will have the right to be reimbursed for all of its costs and expenses to the extent not prohibited by applicable law, including but not limited to, outside collection agencies and reasonable attorney's fees.

GUARANTEED DEBT

Pompano Senior Squadron Flying Club, Inc. agrees that the Guaranteed Debt shall consist of all amounts owed by Maker under this Promissory Note, including, but not limited to: (i) the Principal amount; (ii) Note Interest; (iii) Default Interest; (iv) Late Charges, (v) Insufficient Funds Charges; (vi) amounts owed as a consequence of a declared Event of Default and acceleration by Holder; and (vii) Holder's other costs and expenses of enforcing the Promissory Note including, but not limited to, attorneys' fees, and the costs of any arbitration proceeding to enforce the Note against Maker.

CONTINUING GUARANTY

This Guaranty is a continuing and irrevocable guaranty of the Guaranteed Debt and shall remain in full force and effect until the Guaranteed Debt and any other services or amounts payable under this Guaranty, is paid in full. This Guaranty shall continue to be effective, or be reinstated, as if such payment or services had not been made, if at any time any payment or services of any portion of the Guaranteed Debt is rescinded or must be restored or returned by Holder to Maker upon the insolvency or bankruptcy of the Maker or otherwise, this Guaranty shall: (i) bind Maker and Maker's executors, administrators, successors and assigns, provided that the Maker may not assign rights or obligations under this Guaranty without Holder's prior written consent; and (ii) inure to the benefit of Holder and its successors and assigns.

NOTICE

Any notice that must be given to Maker under this Note will be given by delivering it or by mailing it by certified mail addressed to Maker at the Maker's address above. If Maker provides a different address, than the address listed above, Holder must give notice to Maker at the most current address provided. Any notice that must be given to the Note Holder under this Note will be given by mailing by certified mail to the Note Holder at the Holder's address above. If Note Holder provides a different address, than the address listed above, Maker must give notice to Holder at the most current address provided.

MODIFICATION

No modification or waiver of any of the terms of the Agreement shall be allowed unless by written agreement signed by both parties. No waiver of any breach or default hereunder shall be deemed a waiver of any subsequent breach or default of the same or similar nature.

GOVERNING LAW

This Note shall be construed in accordance with and governed by the laws of the State oFlorida.

ASSIGNMENT

Maker may assign, sell or otherwise transfer this Note and the Holder's rights and obligations under this Note will continue unchanged.

Holder may assign, sell or otherwise transfer this Note and the Maker's rights and obligations under this Note will continue unchanged.

SUCCESSORS

The terms and conditions of this Promissory Note shall inure to the benefit of and shall be binding and severally upon the successors, assigns, heirs, survivors and personal representatives of the Maker and Holder and shall inure to the benefit of any Holder, legal representatives, successors and assigns.

WAIVER

The aforementioned parties acknowledge that no breach of any provision of the Promissory Note shall be deemed waived unless evidenced in writing. A waiver of any one breach shall not be deemed as a waiver of any other breach of the same or any other provision of the Promissory Note.

SEVERABILITY

In the event that any provision, clause, sentence, section or other part of this Promissory Note is held to be invalid, illegal, inapplicable, unconstitutional, contrary to public policy, void or unenforceable in law to any person or circumstance, Maker and Holder intend that the balance of this Promissory Note shall nevertheless remain in full force and effect so long as the purpose of this Promissory Note is not affected in any manner adverse to either party.

AMENDMENT OF PROMISSORY NOTE

This Promissory Note may be amended or modified only by way of written agreement duly executed by the Holder and Maker of this Promissory Note.

SIGNATURES:

(Signature of Holder) Carl L. Kennedy (Date)

(Signature of Maker)

Pompano Senior Squadron Flying Club, Inc.

1/2/20

(Date)

NOTARY ACKNOWLEDGMENT

On February 12, 2020 the aforementioned Maker and Holder did personally appear before me, and being personally known to me (or proven to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signatures on the instrument above, or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

(NOTABY SIGNATURE)

My Commission Expires:

DANIEL BAYARD III

Notary Public - State of Florida

Commission # GG 029811

My Comm. Expires Sep 13, 2020

Bonded through National Notary Assn.

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PROMISSORY NOTE

Promissory Amount: \$114,817.92

Dated: December 31, 2017

For the value received, the undersigned Pompano Senior Squadron Flying Club, Inc., hereinafter referred to as the "Maker," residing at 2929 S Ocean Blvd Apt 510, Boca Raton, Florida 33432, promises to pay to Carl L. Kennedy, hereinafter referred to as the "Holder," located at 2929 S Ocean Blvd Apt 510, Boca Raton, Florida 33432, the principal sum of \$100,000.00 together with annual interest rate percentage of 4% and a fee of 5.75% from the date hereof until the sum owed is paid in full, as hereinafter provided and upon the following terms and conditions.

MAKER'S PROMISE TO PAY

IN RETURN FOR VALUE RECEIVED, the Maker promises to pay to the Holder the Guaranteed Debt as described below under Guaranteed Debt Section, including principal amount of the note with interest or holding, handling or processing fee, if any, late charges, returned payment charges, and all other amounts that may become due under this Note. Maker acknowledges and agrees that it is the Maker's responsibility to repay amounts due under this Note and to uphold the obligations under this Note.

PAYMENT TERMS

- (A) **Terms.** Payments shall be made on a monthly basis, in the amount of\$1,366.88 beginning on the thirty first day of January 2018.
- (B) **Delivery.** Payments shall be delivered to the Holder at the address shown above or any other such address as may later be agreed upon by both parties.
- (C) **Prepayments.** The Maker shall have the right to prepay this Promissory Note, in whole or in part, prior to the final installment date without incurring any penalty. If the Maker prepays the Note in part, the Maker agrees to continue to make the regularly scheduled payments until all amounts due under this Note are paid.

FAILURE TO PAY

- (A) Late Charges. If the Holder has not received the full amount of any monthly payments after the due date, the Maker shall owe a late payment fee to the Holder of0.00, due immediately in addition to the previously owed balance. If the owed balance and the late fee is not paid promptly and immediately, the Holder may, at his/her option, declare the Note in default.
- (B) **Default.** Maker will be in default for any of the following reasons: (i) Maker does not pay the full amount of each monthly payment by the date stated in Repayment Terms above; (ii) if Maker defaults on any promise made in this Note or any other note, loan, or agreement with the Holder; (iii) if Maker has made any untrue statement or misrepresentation in the Maker's application or any other certificate or document given or made for this Note; (iv) death of the Maker; (v) if the Maker files a bankruptcy petition or anyone files an involuntary bankruptcy petition against the Maker; or (vi) if the Maker becomes insolvent and/or cannot pay the Maker's debts as they become due.
- (C) Acceleration. At any time the Maker is in default, Holder may require the Maker to

- pay the full amount due under the Note. Even if, at a time when Maker is in default, the Holder does not require Maker to pay immediately in full as described, the Holder will still have the right to do so if Borrower is in default at a later time.
- (D) **Notice.** If Maker is in default for ten (10) days, the Holder may send Maker a written notice stating that Maker is in default and if the overdue amount is not paid by a certain date, the Note Holder may require Maker to pay immediately the full amount of principal which has not been paid and all interested owed on the amount.
- (E) Payment of Note Holder's Costs and Expenses. If the Note Holder has required Maker to pay immediately in full as described above, the Holder will have the right to be reimbursed for all of its costs and expenses to the extent not prohibited by applicable law, including but not limited to, outside collection agencies and reasonable attorney's fees.

GUARANTEED DEBT

Pompano Senior Squadron Flying Club, Inc. agrees that the Guaranteed Debt shall consist of all amounts owed by Maker under this Promissory Note, including, but not limited to: (i) the Principal amount; (ii) Note Interest; (iii) Default Interest; (iv) Late Charges, (v) Insufficient Funds Charges; (vi) amounts owed as a consequence of a declared Event of Default and acceleration by Holder; and (vii) Holder's other costs and expenses of enforcing the Promissory Note including, but not limited to, attorneys' fees, and the costs of any arbitration proceeding to enforce the Note against Maker.

CONTINUING GUARANTY

This Guaranty is a continuing and irrevocable guaranty of the Guaranteed Debt and shall remain in full force and effect until the Guaranteed Debt and any other services or amounts payable under this Guaranty, is paid in full. This Guaranty shall continue to be effective, or be reinstated, as if such payment or services had not been made, if at any time any payment or services of any portion of the Guaranteed Debt is rescinded or must be restored or returned by Holder to Maker upon the insolvency or bankruptcy of the Maker or otherwise, this Guaranty shall: (i) bind Maker and Maker's executors, administrators, successors and assigns, provided that the Maker may not assign rights or obligations under this Guaranty without Holder's prior written consent; and (ii) inure to the benefit of Holder and its successors and assigns.

NOTICE

Any notice that must be given to Maker under this Note will be given by delivering it or by mailing it by certified mail addressed to Maker at the Maker's address above. If Maker provides a different address, than the address listed above, Holder must give notice to Maker at the most current address provided. Any notice that must be given to the Note Holder under this Note will be given by mailing by certified mail to the Note Holder at the Holder's address above. If Note Holder provides a different address, than the address listed above, Maker must give notice to Holder at the most current address provided.

MODIFICATION

No modification or waiver of any of the terms of the Agreement shall be allowed unless by written agreement signed by both parties. No waiver of any breach or default hereunder shall be deemed a waiver of any subsequent breach or default of the same or similar nature.

GOVERNING LAW

This Note shall be construed in accordance with and governed by the laws of the State of Florida.

ASSIGNMENT

Maker may assign, sell or otherwise transfer this Note and the Holder's rights and obligations under this Note will continue unchanged.

Holder may assign, sell or otherwise transfer this Note and the Maker's rights and obligations under this Note will continue unchanged.

SUCCESSORS

The terms and conditions of this Promissory Note shall inure to the benefit of and shall be binding and severally upon the successors, assigns, heirs, survivors and personal representatives of the Maker and Holder and shall inure to the benefit of any Holder, legal representatives, successors and assigns.

WAIVER

The aforementioned parties acknowledge that no breach of any provision of the Promissory Note shall be deemed waived unless evidenced in writing. A waiver of any one breach shall not be deemed as a waiver of any other breach of the same or any other provision of the Promissory Note.

SEVERABILITY

In the event that any provision, clause, sentence, section or other part of this Promissory Note is held to be invalid, illegal, inapplicable, unconstitutional, contrary to public policy, void or unenforceable in law to any person or circumstance, Maker and Holder intend that the balance of this Promissory Note shall nevertheless remain in full force and effect so long as the purpose of this Promissory Note is not affected in any manner adverse to either party.

AMENDMENT OF PROMISSORY NOTE

This Promissory Note may be amended or modified only by way of written agreement duly executed by the Holder and Maker of this Promissory Note.

SIGNATURES:

(Signature of Holder) Carl L. Kennedy (Date)

(Signature of Maker)

Pompano Senior Squadron Flying Club, Inc.

(Date)

NOTARY ACKNOWLEDGMENT

On Followy 12, 2020 the aforementioned Maker and Holder did personally appear before me, and being personally known to me (or proven to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity, and that by their signatures on the instrument above, or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

(NOTARY SIGNATURE)

My Commission Expires: 9/13/2020

